5lr2240 CF 5lr1455

By: Delegate Minnick

Introduced and read first time: January 31, 2005

Assigned to: Appropriations

A BILL ENTITLED

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2 Baltimore County - Camp Puh'Tok Loan of 1998

- 3 FOR the purpose of amending the Baltimore County Camp Puh'Tok Loan of 1998 to
- 4 change the use of the proceeds of the loan to allow for the planning, design,
- 5 construction, and capital equipping of new facilities and requiring that the
- 6 proceeds of the loan be encumbered by the Board of Public Works or expended
- 7 for the purposes provided by a certain date.
- 8 BY repealing and reenacting, with amendments,
- 9 Chapter 170 of the Acts of the General Assembly of 1998
- 10 Section 1
- 11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 12 MARYLAND, That the Laws of Maryland read as follows:

13 Chapter 170 of the Acts of 1998

- 14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 15 MARYLAND, That:
- 16 (1) The Board of Public Works may borrow money and incur indebtedness on
- 17 behalf of the State of Maryland through a State loan to be known as the Baltimore
- 18 County Camp Puh'Tok Loan of 1998 in a total principal amount equal to the lesser
- 19 of (i) \$250,000 or (ii) the amount of the matching fund provided in accordance with
- 20 Section 1(5) below. This loan shall be evidenced by the issuance, sale, and delivery of
- 21 State general obligation bonds authorized by a resolution of the Board of Public
- 22 Works and issued, sold, and delivered in accordance with §§ 8-117 through 8-124 of
- 23 the State Finance and Procurement Article and Article 31, § 22 of the Code.
- 24 (2) The bonds to evidence this loan or installments of this loan may be sold as
- 25 a single issue or may be consolidated and sold as part of a single issue of bonds under
- 26 § 8-122 of the State Finance and Procurement Article.
- 27 (3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer
- 28 and first shall be applied to the payment of the expenses of issuing, selling, and
- 29 delivering the bonds, unless funds for this purpose are otherwise provided, and then

- 1 shall be credited on the books of the Comptroller and expended, on approval by the
- 2 Board of Public Works, for the following public purposes, including any applicable
- 3 architects' and engineers' fees: as a grant to The Salvation Army (referred to hereafter
- 4 in this Act as "the grantee") for the planning, design, construction, and capital
- 5 equipping of [a] new [facility] FACILITIES at Camp Puh'Tok in Monkton, [the]
- 6 WHICH MAY INCLUDE A facility to be used as an environmental and educational
- 7 center with programs for children from Baltimore County schools, as well as for
- 8 children who attend the camp, which is nonprofit and open to the public.
- 9 (4) An annual State tax is imposed on all assessable property in the State in
- 10 rate and amount sufficient to pay the principal of and interest on the bonds, as and
- 11 when due and until paid in full. The principal shall be discharged within 15 years
- 12 after the date of issuance of the bonds.
- 13 (5) Prior to the payment of any funds under the provisions of this Act for the
- 14 purposes set forth in Section 1(3) above, the grantee shall provide and expend a
- 15 matching fund. No part of the grantee's matching fund may be provided, either
- 16 directly or indirectly, from funds of the State, whether appropriated or
- 17 unappropriated. The fund may consist of real property, in kind contributions, or funds
- 18 expended prior to the effective date of this Act. In case of any dispute as to the amount
- 19 of the matching fund or what money or assets may qualify as matching funds, the
- 20 Board of Public Works shall determine the matter and the Board's decision is final.
- 21 The grantee has until June 1, 2000, to present evidence satisfactory to the Board of
- 22 Public Works that a matching fund will be provided. If satisfactory evidence is
- 23 presented, the Board shall certify this fact and the amount of the matching fund to
- 24 the State Treasurer, and the proceeds of the loan equal to the amount of the matching
- 25 fund shall be expended for the purposes provided in this Act. Any amount of the loan
- 26 in excess of the amount of the matching fund certified by the Board of Public Works
- 27 shall be canceled and be of no further effect.
- 28 (6) No portion of the proceeds of the loan or any of the matching funds may be
- 29 used for the furtherance of sectarian religious instruction, or in connection with the
- 30 design, acquisition, or construction of any building used or to be used as a place of
- 31 sectarian religious worship or instruction, or in connection with any program or
- 32 department of divinity for any religious denomination. Upon the request of the Board
- 33 of Public Works, the grantee shall submit evidence satisfactory to the Board that none
- 34 of the proceeds of the loan or any matching funds have been or are being used for a
- 35 purpose prohibited by this Act.
- 36 (7) THE PROCEEDS OF THE LOAN MUST BE EXPENDED OR ENCUMBERED BY
- 37 THE BOARD OF PUBLIC WORKS FOR THE PURPOSES PROVIDED IN THIS ACT NO LATER
- 38 THAN JUNE 1, 2006. IF ANY FUNDS AUTHORIZED BY THIS ACT REMAIN UNEXPENDED
- 39 OR UNENCUMBERED AFTER JUNE 1, 2006, THE AMOUNT OF THE UNENCUMBERED OR
- 40 UNEXPENDED AUTHORIZATION SHALL BE CANCELED AND BE OF NO FURTHER
- 41 EFFECT. IF BONDS HAVE BEEN ISSUED FOR THE LOAN, THE AMOUNT OF
- 42 UNEXPENDED OR UNENCUMBERED BOND PROCEEDS SHALL BE DISPOSED OF AS
- 43 PROVIDED IN § 8-129 OF THE STATE FINANCE AND PROCUREMENT ARTICLE.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 2 June 1, 2005.