C8 5lr1366

By: Delegate McIntosh

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Introduced and read first time: February 2, 2005

Assigned to: Environmental Matters

A BILL ENTITLED

1	AN ACT concerning
2	Housing - Community Development Projects - "Live Near Your Work" Program
4 5 6 7 8 9 10 11 12 13 14 15	Development to adopt regulations to implement the "Live Near Your Work" program; requiring the Governor to include in the State budget certain amounts in certain fiscal years for the "Live Near Your Work" program; requiring the Department to provide financial assistance under the "Live Near Your Work" program starting on a certain date; and generally relating to the "Live Near
17 18 19 20 21	Section 4-217
22 23 24 25 26	Section 6-305 Annotated Code of Maryland

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF

28 MARYLAND, That the Laws of Maryland read as follows:

1 **Article - Housing and Community Development** 2 4-217. A project, undertaking, or a part of a project or undertaking, including the 3 (a) real, personal, and mixed property involved, qualifies as a community development project if it is planned, acquired, owned, developed, constructed, reconstructed, 6 rehabilitated, repaired, renovated, or improved to promote sound community 7 development. 8 (b) A community development project shall provide for: 9 (1) new or existing housing: 10 (i) that is or will be occupied in substantial part by families of 11 limited income; or 12 (ii) at least 20% of which is or will be occupied by families of limited 13 income, if the project is financed with bonds, notes, or other evidences of indebtedness 14 issued by the Administration, the income from which being includable in the holder's 15 gross income under the Internal Revenue Code as determined by the Administration 16 at the time of issue: 17 any improvements, such as streets, roads, sewer lines, and water 18 lines that are needed to support the housing; and 19 the public or private commercial, educational, cultural, recreational, 20 community, or civic facilities that are needed to support the housing. 21 (c) A community development project may include public or private 22 commercial, educational, cultural, recreational, community, or civic facilities that are 23 not needed to support the housing, if: 24 they are less than a substantial part of the project; or (1) 25 the Secretary finds that they will promote sound community (2) 26 development. 27 [The requirements of subsection (b)(1) of this section that parts of the (d) (1) 28 housing be occupied by families of limited income do not apply to a] THE 29 ADMINISTRATION SHALL ADMINISTER community development [project] PROJECTS 30 that: [is] ARE in [a] designated [neighborhood] NEIGHBORHOODS 31 [(1)](I) 32 approved under § 6-305 of this article; and 33 [(2)](II)[provides] PROVIDE employees with financial assistance to buy 34 homes near their workplaces. A COMMUNITY DEVELOPMENT PROJECT ADMINISTERED UNDER 35 (2)

36 THIS SUBSECTION IS NOT SUBJECT TO THE PROVISIONS OF SUBSECTION (B)(1) OF

- 1 THIS SECTION THAT REQUIRE PART OF THE HOUSING TO BE OCCUPIED BY FAMILIES 2 OF LIMITED INCOME.
- 3 (3) THE COMMUNITY DEVELOPMENT PROJECTS ADMINISTERED UNDER 4 THIS SUBSECTION SHALL BE KNOWN AS THE "LIVE NEAR YOUR WORK" PROGRAM.
- 5 (4) THE SECRETARY MAY ADOPT REGULATIONS TO IMPLEMENT THE 6 "LIVE NEAR YOUR WORK" PROGRAM ESTABLISHED UNDER THIS SUBSECTION.
- 7 (5) (I) IN FISCAL YEAR 2007 AND FISCAL YEAR 2008, THE GOVERNOR 8 SHALL INCLUDE IN THE STATE BUDGET \$250,000 FOR THE "LIVE NEAR YOUR WORK"
- 9 PROGRAM ESTABLISHED UNDER THIS SUBSECTION.
- 10 (II) IN FISCAL YEAR 2009 AND EVERY FISCAL YEAR THEREAFTER,
- 11 THE GOVERNOR SHALL INCLUDE IN THE STATE BUDGET NO LESS THAN \$250,000 AND
- 12 NO MORE THAN \$500,000 FOR THE "LIVE NEAR YOUR WORK" PROGRAM ESTABLISHED
- 13 UNDER THIS SUBSECTION.
- 14 6-305.
- With the concurrence of the Secretary, a political subdivision may approve a
- 16 designated neighborhood after considering:
- 17 (1) the availability, cost, and condition of business facilities;
- the age and number of abandoned structures;
- 19 (3) the age and number of substandard structures;
- 20 (4) the income of residents relative to State or regional median incomes,
- 21 including the number of welfare recipients;
- 22 (5) the extent of unemployment and the availability of jobs for residents;
- 23 (6) the need for financing for small businesses, nonprofit organizations,
- 24 or microenterprises to upgrade social and economic conditions;
- 25 (7) the development or redevelopment strategy of the political
- 26 subdivision for the area and any plans, or financial commitment to undertake
- 27 improvements there; and
- 28 (8) other standards that the Department considers relevant as set forth
- 29 in regulations, including standards established for other State or federal programs.
- 30 SECTION 2. AND BE IT FURTHER ENACTED, That the Department of
- 31 Housing and Community Development shall provide financial assistance under the
- 32 "Live Near Your Work" program established under this Act starting July 1, 2006.
- 33 SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take 34 effect October 1, 2005.