
By: **Delegates Cardin, Frush, Gilleland, Healey, Heller, Hubbard, and Leopold**

Introduced and read first time: February 2, 2005

Assigned to: Ways and Means

A BILL ENTITLED

1 AN ACT concerning

2 **Property Tax - Transfer of Property**

3 FOR the purpose of providing that a transfer of property is deemed to occur on the
4 date that an executed deed is recorded.

5 BY adding to

6 Article - Tax - Property

7 Section 1-306

8 Annotated Code of Maryland

9 (2001 Replacement Volume and 2004 Supplement)

10 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF

11 MARYLAND, That the Laws of Maryland read as follows:

12 **Article - Tax - Property**

13 1-306.

14 UNLESS OTHERWISE PROVIDED IN THIS ARTICLE, A TRANSFER OF PROPERTY IS
15 DEEMED TO OCCUR ON THE DATE THAT AN EXECUTED DEED IS RECORDED.

16 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take
17 effect July 1, 2005.