
By: **Dorchester County Delegation**
 Introduced and read first time: February 4, 2005
 Assigned to: Ways and Means

A BILL ENTITLED

1 AN ACT concerning

2 **Dorchester County - Personal Property Tax - Exemption**

3 FOR the purpose of exempting certain personal property from the county and
4 municipal corporation property tax in Dorchester County under certain
5 circumstances; providing for a phase-in of to the personal property tax
6 exemption; repealing a provision of law authorizing the governing body of
7 Dorchester County to grant, by law, a property tax credit against the county
8 property tax imposed on personal property; and generally relating to the
9 personal property tax in Dorchester County.

10 BY repealing
11 Article - Tax - Property
12 Section 9-311(d)
13 Annotated Code of Maryland
14 (2001 Replacement Volume and 2004 Supplement)

15 BY adding to
16 Article - Tax - Property
17 Section 7-402
18 Annotated Code of Maryland
19 (2001 Replacement Volume and 2004 Supplement)

20 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
21 MARYLAND, That Section(s) 9-311(d) of Article - Tax - Property of the Annotated
22 Code of Maryland be repealed.

23 SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland
24 read as follows:

25 **Article - Tax - Property**

26 7-402.

27 (A) EXCEPT AS PROVIDED IN SUBSECTION (B) OF THIS SECTION, PERSONAL
28 PROPERTY OTHER THAN OPERATING PERSONAL PROPERTY OF A PUBLIC UTILITY IS

1 EXEMPT FROM THE COUNTY AND MUNICIPAL CORPORATION PROPERTY TAX IN
2 DORCHESTER COUNTY.

3 (B) PERSONAL PROPERTY OTHER THAN OPERATING PERSONAL PROPERTY OF
4 A PUBLIC UTILITY IN DORCHESTER COUNTY IS SUBJECT TO COUNTY OR MUNICIPAL
5 CORPORATION PROPERTY TAX ON:

6 (1) 90% OF ITS VALUE FOR THE TAXABLE YEAR BEGINNING JULY 1, 2006;

7 (2) 80% OF ITS VALUE FOR THE TAXABLE YEAR BEGINNING JULY 1, 2007;

8 (3) 70% OF ITS VALUE FOR THE TAXABLE YEAR BEGINNING JULY 1, 2008;

9 (4) 60% OF ITS VALUE FOR THE TAXABLE YEAR BEGINNING JULY 1, 2009;

10 (5) 50% OF ITS VALUE FOR THE TAXABLE YEAR BEGINNING JULY 1, 2010;

11 (6) 40% OF ITS VALUE FOR THE TAXABLE YEAR BEGINNING JULY 1, 2011;

12 (7) 30% OF ITS VALUE FOR THE TAXABLE YEAR BEGINNING JULY 1, 2012;

13 (8) 20% OF ITS VALUE FOR THE TAXABLE YEAR BEGINNING JULY 1, 2013;

14 AND

15 (9) 10% OF ITS VALUE FOR THE TAXABLE YEAR BEGINNING JULY 1, 2014.

16 SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect
17 July 1, 2005.