
By: **Dorchester County Delegation**

Introduced and read first time: February 4, 2005

Assigned to: Ways and Means

Committee Report: Favorable with amendments

House action: Adopted

Read second time: March 22, 2005

CHAPTER _____

1 AN ACT concerning

2 **Dorchester County - Personal Property Tax - Exemption**

3 FOR the purpose of ~~exempting certain personal property from the county and~~
 4 ~~municipal corporation property tax in Dorchester County under certain~~
 5 ~~circumstances; providing for a phase in of to the personal property tax~~
 6 ~~exemption; authorizing the governing body of Dorchester County to reduce, by~~
 7 ~~law, the percent of the assessment of certain personal property for property tax~~
 8 ~~purposes under certain circumstances; providing for a phase-out of the property~~
 9 ~~tax on certain personal property under certain circumstances; repealing a~~
 10 ~~provision of law authorizing the governing body of Dorchester County to grant,~~
 11 ~~by law, a property tax credit against the county property tax imposed on~~
 12 ~~personal property; and generally relating to the personal property tax in~~
 13 ~~Dorchester County.~~

14 BY repealing

15 Article - Tax - Property

16 Section 9-311(d)

17 Annotated Code of Maryland

18 (2001 Replacement Volume and 2004 Supplement)

19 BY adding to

20 Article - Tax - Property

21 Section ~~7-402~~ 7-513

22 Annotated Code of Maryland

23 (2001 Replacement Volume and 2004 Supplement)

1 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
 2 MARYLAND, That Section(s) 9-311(d) of Article - Tax - Property of the Annotated
 3 Code of Maryland be repealed.

4 SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland
 5 read as follows:

6 **Article - Tax - Property**

7 ~~7-402.~~

8 ~~(A) EXCEPT AS PROVIDED IN SUBSECTION (B) OF THIS SECTION, PERSONAL~~
 9 ~~PROPERTY OTHER THAN OPERATING PERSONAL PROPERTY OF A PUBLIC UTILITY IS~~
 10 ~~EXEMPT FROM THE COUNTY AND MUNICIPAL CORPORATION PROPERTY TAX IN~~
 11 ~~DORCHESTER COUNTY.~~

12 ~~(B) PERSONAL PROPERTY OTHER THAN OPERATING PERSONAL PROPERTY OF~~
 13 ~~A PUBLIC UTILITY IN DORCHESTER COUNTY IS SUBJECT TO COUNTY OR MUNICIPAL~~
 14 ~~CORPORATION PROPERTY TAX ON:~~

15 ~~(1) 90% OF ITS VALUE FOR THE TAXABLE YEAR BEGINNING JULY 1, 2006;~~

16 ~~(2) 80% OF ITS VALUE FOR THE TAXABLE YEAR BEGINNING JULY 1, 2007;~~

17 ~~(3) 70% OF ITS VALUE FOR THE TAXABLE YEAR BEGINNING JULY 1, 2008;~~

18 ~~(4) 60% OF ITS VALUE FOR THE TAXABLE YEAR BEGINNING JULY 1, 2009;~~

19 ~~(5) 50% OF ITS VALUE FOR THE TAXABLE YEAR BEGINNING JULY 1, 2010;~~

20 ~~(6) 40% OF ITS VALUE FOR THE TAXABLE YEAR BEGINNING JULY 1, 2011;~~

21 ~~(7) 30% OF ITS VALUE FOR THE TAXABLE YEAR BEGINNING JULY 1, 2012;~~

22 ~~(8) 20% OF ITS VALUE FOR THE TAXABLE YEAR BEGINNING JULY 1, 2013;~~

23 ~~AND~~

24 ~~(9) 10% OF ITS VALUE FOR THE TAXABLE YEAR BEGINNING JULY 1, 2014.~~

25 ~~7-513.~~

26 ~~(A) SUBJECT TO SUBSECTION (B) OF THIS SECTION, THE GOVERNING BODY OF~~
 27 ~~DORCHESTER COUNTY MAY REDUCE, BY LAW, THE PERCENT OF THE ASSESSMENT OF~~
 28 ~~PERSONAL PROPERTY OTHER THAN OPERATING PERSONAL PROPERTY OF A PUBLIC~~
 29 ~~UTILITY.~~

30 ~~(B) IF THE GOVERNING BODY OF THE COUNTY ENACTS A LAW REDUCING THE~~
 31 ~~ASSESSMENT OF PERSONAL PROPERTY, PERSONAL PROPERTY OTHER THAN~~
 32 ~~OPERATING PERSONAL PROPERTY OF A PUBLIC UTILITY IS SUBJECT TO COUNTY~~
 33 ~~PROPERTY TAX ON:~~

1 (1) 90% OF ITS VALUE FOR THE FIRST TAXABLE YEAR BEGINNING AFTER
2 ENACTMENT OF THE LAW;

3 (2) 80% OF ITS VALUE FOR THE SECOND TAXABLE YEAR BEGINNING
4 AFTER ENACTMENT OF THE LAW;

5 (3) 70% OF ITS VALUE FOR THE THIRD TAXABLE YEAR BEGINNING
6 AFTER ENACTMENT OF THE LAW;

7 (4) 60% OF ITS VALUE FOR THE FOURTH TAXABLE YEAR BEGINNING
8 AFTER ENACTMENT OF THE LAW;

9 (5) 50% OF ITS VALUE FOR THE FIFTH TAXABLE YEAR BEGINNING
10 AFTER ENACTMENT OF THE LAW;

11 (6) 40% OF ITS VALUE FOR THE SIXTH TAXABLE YEAR BEGINNING AFTER
12 ENACTMENT OF THE LAW;

13 (7) 30% OF ITS VALUE FOR THE SEVENTH TAXABLE YEAR BEGINNING
14 AFTER ENACTMENT OF THE LAW;

15 (8) 20% OF ITS VALUE FOR THE EIGHTH TAXABLE YEAR BEGINNING
16 AFTER ENACTMENT OF THE LAW;

17 (9) 10% OF ITS VALUE FOR THE NINTH TAXABLE YEAR BEGINNING
18 AFTER ENACTMENT OF THE LAW; AND

19 (10) 0% OF ITS VALUE FOR THE TENTH TAXABLE YEAR BEGINNING AFTER
20 ENACTMENT OF THE LAW AND FOR EACH TAXABLE YEAR THEREAFTER.

21 SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect
22 July 1, 2005.