
By: **Delegates Menes, Frush, and Moe**
Introduced and read first time: February 8, 2005
Assigned to: Ways and Means

A BILL ENTITLED

1 AN ACT concerning

2 **Income Tax - Subtraction Modification for Vehicle Tracking Devices**

3 FOR the purpose of allowing an individual an income tax subtraction modification for
4 certain costs of a vehicle tracking device installed on a motor vehicle registered
5 in the State; providing for the application of this Act; and generally relating to a
6 subtraction modification for certain costs of vehicle tracking devices installed on
7 motor vehicles registered in the State.

8 BY repealing and reenacting, without amendments,
9 Article - Tax - General
10 Section 10-208(a)
11 Annotated Code of Maryland
12 (2004 Replacement Volume)

13 BY adding to
14 Article - Tax - General
15 Section 10-208(q)
16 Annotated Code of Maryland
17 (2004 Replacement Volume)

18 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
19 MARYLAND, That the Laws of Maryland read as follows:

20 **Article - Tax - General**

21 10-208.

22 (a) In addition to the modification under § 10-207 of this subtitle, the
23 amounts under this section are subtracted from the federal adjusted gross income of
24 a resident to determine Maryland adjusted gross income.

25 (Q) (1) IN THIS SUBSECTION, "VEHICLE TRACKING DEVICE" MEANS A
26 DEVICE FOR USE IN A MOTOR VEHICLE THAT CAN BE USED TO LOCATE AND
27 RECOVER THE MOTOR VEHICLE IF IT IS STOLEN.

1 (2) (I) SUBJECT TO THE LIMITATION UNDER PARAGRAPH (3) OF THIS
2 SUBSECTION, THE SUBTRACTION UNDER SUBSECTION (A) OF THIS SECTION
3 INCLUDES AN AMOUNT EQUAL TO THE COST THAT AN INDIVIDUAL INCURS FOR A
4 VEHICLE TRACKING DEVICE INSTALLED ON A MOTOR VEHICLE THAT IS REGISTERED
5 IN THE STATE.

6 (II) IF A NEW MOTOR VEHICLE IS EQUIPPED WITH A VEHICLE
7 TRACKING DEVICE, THE SUBTRACTION UNDER THIS SUBSECTION INCLUDES THE
8 INCREMENTAL COST OF THE NEW MOTOR VEHICLE THAT IS ATTRIBUTABLE TO THE
9 VEHICLE TRACKING DEVICE.

10 (3) THE SUBTRACTION UNDER THIS SUBSECTION MAY NOT EXCEED \$200
11 FOR EACH VEHICLE TRACKING DEVICE.

12 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
13 July 1, 2005, and shall be applicable to all taxable years beginning after December 31,
14 2004.