**UNOFFICIAL COPY OF HOUSE BILL 755** K4 5lr2557 HB 616/02 - APP By: Delegate Edwards Introduced and read first time: February 9, 2005 Assigned to: Appropriations A BILL ENTITLED 1 AN ACT concerning 2 **Retirement and Pensions - Earnable Compensation** 3 FOR the purpose of amending the definition of "earnable compensation" for certain 4 members of a State retirement or pension system; requiring the State 5 Retirement Agency to adopt certain regulations; and generally relating to the definition of "earnable compensation" for certain members of a State retirement 6 7 or pension system. 8 BY repealing and reenacting, with amendments, Article - State Personnel and Pensions 10 Section 20-101(o) Annotated Code of Maryland 11 12 (2004 Replacement Volume) SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 13 14 MARYLAND, That the Laws of Maryland read as follows: 15 **Article - State Personnel and Pensions** 16 20-101. "Earnable compensation" means one-twelfth of the member's annual 18 salary rate payable for working the normal time in the member's position, including: 19 (1) the employer pickup contribution provided for in § 21-312 of this 20 article; [or] 21 a contribution made under a salary reduction or supplemental 22 retirement plan in accordance with Title 35 of this article; OR

FOR A MEMBER OF THE TEACHERS' RETIREMENT SYSTEM OR THE

COMPENSATION FOR PARTICIPATING AS A COACH OR AN

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(3)

24 TEACHERS' PENSION SYSTEM:

(I)

26 ADVISOR FOR ANY EXTRA CURRICULAR ACTIVITY; OR

- 1 (II) ANY STIPEND THE MEMBER RECEIVES FOR PARTICIPATING IN
- 2 THE NATIONAL TEACHER CERTIFICATION PROGRAM.
- 3 SECTION 2. AND BE IT FURTHER ENACTED, That the State Retirement
- 4 Agency shall adopt regulations that are necessary to implement this Act.
- 5 SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take
- 6 effect July 1, 2005.