
By: **Delegates Cadden, James, Boutin, Cluster, Edwards, Jones, Kelly, Malone, Oaks, Anderson, Boteler, Bozman, Branch, Cardin, Costa, Dwyer, Elmore, Glassman, Impallaria, Jameson, Kach, Krebs, Leopold, Morhaim, Myers, O'Donnell, Parrott, Rudolph, Shewell, Smigiel, Stocksdale, Walkup, and Zirkin**

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CHAPTER _____

1 AN ACT concerning

2 **State Police Retirement System - Deferred Retirement Option Program -**
3 **Eligibility**

4 FOR the purpose of providing that certain members of the State Police Retirement
5 System are eligible to participate in the Deferred Retirement Option Program;
6 providing the period of time certain members of the State Police Retirement
7 System may participate in the Deferred Retirement Option Program; requiring
8 that certain members of the State Police Retirement System complete and
9 submit certain forms to the Board of Trustees for the State Retirement and
10 Pension System; providing that the period of time certain members of the State
11 Police Retirement System may participate in the Deferred Retirement Option
12 Program be applied either retroactively or prospectively; requiring the Board of
13 Trustees for the State Retirement and Pension System to calculate the normal
14 service retirement allowance for certain members of the State Police Retirement
15 System as of a certain date; requiring the Board of Trustees for the State
16 Retirement and Pension System to make certain adjustments to the normal
17 service retirement allowance for certain members of the State Police Retirement
18 System; requiring certain members of the State Police Retirement System to
19 forfeit certain creditable service and eligibility service for a certain period of
20 time; requiring the Board of Trustees for the State Retirement and Pension
21 System to make certain payments to certain individuals within a certain period
22 of time; providing that certain payments made by the Board of Trustees for the
23 State Retirement and Pension System to certain individuals be made in a
24 certain manner; defining a certain term; and generally relating to the eligibility

1 of members of the State Police Retirement System to participate in the Deferred
2 Retirement Option Program.

3 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
4 MARYLAND, That:

5 (a) In this section, "DROP" means the Deferred Retirement Option Program
6 established under § 24-401.1 of the State Personnel and Pensions Article.

7 (b) This section applies only to a member of the State Police Retirement
8 System who:

9 (1) is a member of the State Police Retirement System on July 1, 2005;

10 (2) was a member of the State Police Retirement System on or before
11 July 1, 1999;

12 (3) had accrued more than 24 years of eligibility service as of July 1,
13 1999, preventing the member from participating in the DROP for 4 years; and

14 (4) is less than 60 years old.

15 ~~(c) A member who is described in subsection (b) of this section may elect to~~
16 ~~participate in the DROP for a period not to exceed the lesser of:~~

17 ~~(1) 4 years;~~

18 ~~(2) the difference between age 60 and the member's age as of the date~~
19 ~~that the member completes an application under subsection (d) of this section to~~
20 ~~participate in the DROP; or~~

21 ~~(3) a term selected by the member.~~

22 ~~(4)~~ (c) (1) An eligible member who elects to participate in the DROP shall:

23 (i) complete and submit a written election form to the Board of
24 Trustees on or before December 31, 2005, on the form that the Board of Trustees
25 provides, stating:

26 1. the member's intention to participate in the DROP;

27 2. the date when the member desires to retire;

28 3. the period that the member desires to participate in the
29 DROP, ~~as provided in subsection (c) of this section;~~

30 4. the date when the member intends to terminate
31 employment with the Maryland State Police in the form of a binding letter of
32 resignation accepted by the Secretary of the State Police or the Secretary's designee;
33 and

1 the State Personnel and Pensions Article, to the member as provided in §§ 24-401 and
2 24-403 of the State Personnel and Pensions Article.

3 (ii) If a member dies before the Board of Trustees approves the
4 member's application to participate retroactively in the DROP, the Board of Trustees
5 shall pay 50% of the normal service retirement allowance, including the cost of living
6 adjustments as provided in Title 29, Subtitle 4, Part III of the State Personnel and
7 Pensions Article, to the beneficiary as provided in § 24-403 of the State Personnel and
8 Pensions Article.

9 ~~(h)~~ (g) (1) This subsection applies to an eligible member who elects to
10 participate in the DROP prospectively.

11 (2) ~~An~~ Except as provided in paragraph (3) of this subsection, an eligible
12 member shall participate in the DROP in accordance with the provisions of §
13 24-401.1 of the State Personnel and Pensions Article.

14 (3) A member who participates in the DROP prospectively, may elect to
15 participate in the DROP for a period not to exceed the lesser of:

16 (i) 3 years;

17 (ii) the difference between age 60 and the member's age as of the
18 date that the member completes an application under subsection (c) of this section to
19 participate in the DROP; or

20 (iii) a term selected by the member.

21 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
22 July 1, 2005.