C6

(5lr2831)

ENROLLED BILL

-- Ways and Means/Finance --

Introduced by Delegate C. Davis Delegates C. Davis, Boschert, Bozman, Cardin, Elmore, Gilleland, Goodwin, Healey, Heller, Howard, Marriott, McKee, and Patterson

Article - Business Regulation

| Read and Examined by Proofreaders: | |
|--|--------------|
| | Proofreader. |
| Sealed with the Great Seal and presented to the Governor, for his approval this day of at o'clock,M. | Proofreader. |
| | Speaker. |
| CHAPTER | |
| 1 AN ACT concerning | |
| Horse Racing - Purses - Pimlico Special and Rosecroft Raceway Purses and the Racing Special Fund - Allocation | |
| 4 FOR the purpose of creating a special fund consisting of certain revenues; requiring 5 that money from the special fund be used for certain purposes; requiring that 6 certain funds be allocated in a certain manner by the Maryland Racing 7 Commission; requiring that after certain deductions from the Racing Special 8 Fund are made, certain funds are to be allocated in a certain manner by the 9 Comptroller; altering the allocation of the Racing Special Fund after all 10 deductions from the fund are made; expressing the intent of the General 11 Assembly regarding the use of certain funds; making this Act an emergency 12 measure; and generally relating to special funds and horse racing in Maryland. | |
| 13 BY repealing and reenacting, without amendments, | |

| 1 2 3 | Section 11-403 and 11-404 Annotated Code of Maryland (2004 Replacement Volume) |
|---------------------------|---|
| 4 5 6 7 8 | BY adding to Article - Business Regulation Section 11-404.1 Annotated Code of Maryland (2004 Replacement Volume) |
| 9 10 11 12 13 | BY repealing and reenacting, with amendments, Article - Business Regulation Section 11-406 Annotated Code of Maryland (2004 Replacement Volume) |
| 14 15 | SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That <i>the Laws of Maryland read as follows</i> : |
| 16 | Article - Business Regulation |
| 17 | <u>11-403.</u> |
| 18 | (a) The Comptroller shall pay from the Special Fund an annual grant of: |
| 19 20 | (1) \$825,000 to the Maryland Agricultural Fair Board to promote State and county agricultural fairs and exhibits; |
| 21 22 | (2) \$100,000 to Prince George's County to replace money formerly received from the admissions and amusement tax; |
| | (3) \$40,000 to the Great Frederick Fair to support exhibition harness racing with money for construction and maintenance of new stalls, track maintenance, and purses; |
| 26 27 | (4) \$50 to the City of Bowie for each day that the training facilities are open at the Bowie Race Course Training Center; |
| 28 29 | (5) \$75,000 to the Maryland Agricultural Education Foundation, Inc., to promote and enhance statewide agricultural education; |
| 30 | (6) an amount not to exceed \$30,000 in fiscal year 1998 and \$20,000 in |
| | each fiscal year thereafter to the Great Pocomoke Fair, Inc. to support exhibition |
| | harness racing with money for construction and maintenance of new stalls, track maintenance, and purses; |
| 34 35 | (7) \$500,000 to the Maryland Million, Ltd. to support and promote the running of Maryland Million races; and |
| | |

UNOFFICIAL COPY OF HOUSE BILL 1029

| 1 2 | <u>(8)</u> Stakes Program. | \$350,000 to the Maryland Standardbred Race Fund for the Sire |
|----------|---|---|
| 3 | | aryland State Fair remains at the Timonium Fair Grounds, the from the Special Fund an annual grant of: |
| 5 6 | (<u>1)</u> | \$500,000 to the Maryland State Fair and Agricultural Society, Inc., |
| 7 | | (i) promote and enhance the Maryland State Fair; and |
| | provided to organizat recognition and awar | (ii) maintain and develop youth programs, with premium money ions, such as 4-H Clubs and the Future Farmers of America, for rds; and |
| 11 12 | (2) the county under this | \$50,000 to Baltimore County to replace the money formerly received by subtitle. |
| 13 | <u>11-404.</u> | |
| 16 | | To help pay for facilities and services in communities within 2 miles of urse or 3 miles of the Laurel Race Course, the Comptroller shall ore City, the City of Laurel, and Anne Arundel and Howard ce with this section. |
| 18 19 | <u>(2)</u> <u>installments.</u> | The money shall be paid from the Special Fund in half-yearly |
| 20 21 | | ear, payments required under this section may not be less than the 0 days of live racing at each track. |
| 22 23 | (c) (1) Course, the Comptro | If 140 or more days of live racing in a year are held at Pimlico Race ller shall pay to Baltimore City: |
| 24 | | (i) \$2,800 for each day of live racing; and |
| 25 26 | racing held. | (ii) \$1,400 for each additional day of intertrack betting without live |
| 27 28 | (2) Course, the Comptro | If fewer than 140 days of live racing in a year are held at Pimlico Race ller shall pay to Baltimore City: |
| 29 30 | live racing held, up to | (i) \$2,800 for each day of live racing or intertrack betting without of a maximum payment for 140 days; and |
| 31 32 | racing held. | (ii) \$1,400 for each additional day of intertrack betting without live |
| 33 34 | (d) (1) Course, the Comptro | If 140 or more days of live racing in a year are held at Laurel Race ller shall pay: |

UNOFFICIAL COPY OF HOUSE BILL 1029

| 1 2 | (i) for each day of live racing, \$2,000 to Anne Arundel County, \$500 to Howard County, and \$300 to the City of Laurel; and |
|----------|---|
| | (ii) for each additional day of intertrack betting without live racing held, \$1,000 to Anne Arundel County, \$250 to Howard County, and \$150 to the City of Laurel. |
| 6 7 | (2) If fewer than 140 days of live racing in a year are held at Laurel Race Course, the Comptroller shall pay: |
| | (i) for each day of live racing or each day of intertrack betting without live racing held, up to a maximum payment for 140 days, \$2,000 to Anne Arundel County, \$500 to Howard County, and \$300 to the City of Laurel; and |
| | (ii) for each additional day of intertrack betting without live racing held, \$1,000 to Anne Arundel County, \$250 to Howard County, and \$150 to the City of Laurel. |
| 14 | <u>11-404.1.</u> |
| | AFTER ALL DEDUCTIONS FROM THE SPECIAL FUND AS REQUIRED UNDER §§ 11-403 AND 11-404 OF THIS SUBTITLE ARE MADE, THE COMPTROLLER SHALL PAY FROM THE SPECIAL FUND AN ANNUAL GRANT OF: |
| 18 | (1) \$300,000 TO BE ALLOCATED IN THE FOLLOWING WAY: |
| 19 | (I) 70% TO THE MARYLAND-BRED RACE FUND; AND |
| | (II) 30% TO THE MARYLAND STANDARDBRED RACE FUND, TO BE DIVIDED EQUALLY BETWEEN THE SIRE STAKES PROGRAM AND THE FOALED STAKES PROGRAM; AND |
| 25 | (2) \$260,000 TO THE MARYLAND AGRICULTURAL EDUCATION AND RURAL DEVELOPMENT ASSISTANCE FUND ESTABLISHED UNDER § 2-206 OF THE STATE FINANCE AND PROCUREMENT ARTICLE, WITH \$130,000 TO BE ALLOCATED TO SUPPORT THE OPERATIONS OF THE RURAL MARYLAND COUNCIL. |
| 27 | <u>11-406.</u> |
| | After all deductions from the Special Fund AS REQUIRED BY §§ 11-403, 11-404, AND 11-404.1 OF THIS SUBTITLE are made, money that remains in the Special Fund shall be allocated in the following way: |
| 33 34 | (1) 50% TO THE MARYLAND AGRICULTURAL EDUCATION AND RURAL DEVELOPMENT ASSISTANCE FUND ESTABLISHED UNDER § 2-206 OF THE STATE FINANCE AND PROCUREMENT ARTICLE, WITH ONE-THIRD OF THESE FUNDS TO BE ALLOCATED TO SUPPORT THE OPERATIONS OF THE RURAL MARYLAND COUNCIL; AND |
| 36 | (2) 50% TO BE ALLOCATED IN THE FOLLOWING WAY: |

UNOFFICIAL COPY OF HOUSE BILL 1029

| , | enorment corr or noese bill 1929 |
|----------|---|
| 1 | [(1)] (I) 70% to the Maryland-Bred Race Fund; and |
| 2 | [(2)] (II) 30% to the Maryland Standardbred Race Fund, to be divided equally between the Sire Stakes Program and the Foaled Stakes Program. |
| 4 | SECTION 2. AND BE IT FURTHER ENACTED, That: |
| 7 8 | (a) Notwithstanding any other provision of law, cumulative receipts in the amount of \$1,040,400 or greater placed in the former Racing Facility Redevelopment Bond Fund, and now under the control of the Maryland Economic Development Corporation, shall be distributed to a special fund that shall be created to be used only for purses for the running of the Pimlico Special and for purses at Rosecroft Raceway. |
| 12 | (b) In accordance with § 7-209 of the State Finance and Procurement Article, the Governor by budget amendment shall allocate money from the special fund created under subsection (a) of this section in the manner specified under subsection (c) of this section. |
| 14 15 | (c) The amount credited to the special fund created under subsection (a) of this section shall be allocated by the Maryland Racing Commission as follows: |
| | (1) the money allocated for purses for the running of the Pimlico Special shall be proportional to the amount in the special fund resulting from the takeout from mile thoroughbred racetrack handles in Maryland; and |
| | (2) the money allocated for purses at Rosecroft Raceway shall be proportional to the amount in the special fund resulting from the takeout from Rosecroft Raceway handles in Maryland. |
| 24 25 | SECTION 3. AND BE IT FURTHER ENACTED, That it is the intent of the General Assembly that the funds provided under § 11-404.1 of the Business Regulation Article are intended to supplement, rather than supplant, current State general fund support for the Rural Maryland Council and Maryland Agricultural Education and Rural Development Assistance Fund. |
| 29 30 | SECTION 2- 4. AND BE IT FURTHER ENACTED, That this Act is an emergency measure, is necessary for the immediate preservation of the public health or safety, has been passed by a yea and nay vote supported by three-fifths of all the members elected to each of the two Houses of the General Assembly, and shall take effect from the date it is enacted. |