P3 5lr0093

By: Chairman, Health and Government Operations Committee (By

Request - Departmental - Secretary of State)

Introduced and read first time: February 11, 2005 Assigned to: Health and Government Operations

A BILL ENTITLED

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1	7 11 4	1101	concerning

2 Secretary of State - Division of State Documents - Special Fund

- 3 FOR the purpose of creating a special fund for subscription and other product
- 4 revenues of the Division of State Documents; providing for the use of the fund;
- 5 requiring that the monies in the fund be invested and its earnings accrue to the
- 6 General Fund; designating money deposited in the fund as supplemental;
- 7 prohibiting the unspent balance in the special fund from reverting to the
- 8 General Fund of the State; and generally relating to revenue of the Division of
- 9 State Documents.
- 10 BY adding to
- 11 Article State Government
- 12 Section 7-216.1
- 13 Annotated Code of Maryland
- 14 (2004 Replacement Volume)
- 15 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 16 MARYLAND, That the Laws of Maryland read as follows:
- 17 Article State Government
- 18 7-216.1.
- 19 (A) THERE IS A SPECIAL FUND IN THE DIVISION OF STATE DOCUMENTS.
- 20 (B) THE PURPOSE OF THE FUND IS TO PAY THE COSTS OF PUBLISHING AND
- 21 DISTRIBUTING THE PRODUCTS OF THE DIVISION.
- 22 (C) THE ADMINISTRATOR OF THE DIVISION SHALL ADMINISTER THE FUND.
- 23 (D) (1) THE FUND IS A SPECIAL, NONLAPSING FUND THAT IS NOT SUBJECT TO
- 24 § 7-302 OF THE STATE FINANCE AND PROCUREMENT ARTICLE.
- 25 (2) THE TREASURER SHALL HOLD THE FUND SEPARATELY AND THE
- 26 COMPTROLLER SHALL ACCOUNT FOR THE FUND.

- 1 (E) THE FUND CONSISTS OF REVENUE RECEIVED BY THE DIVISION IN 2 PAYMENT OF ITS PRODUCTS.
- 3 (F) THE FUND MAY BE USED ONLY FOR THE EXPENSES OF PRODUCTION AND
- 4 DISTRIBUTION OF ITS PRODUCTS AND TO SUPPORT THE OPERATIONS OF THE
- 5 DIVISION.
- 6 (G) (1) THE TREASURER SHALL INVEST THE MONEY IN THE FUND IN THE
- 7 SAME MANNER AS OTHER STATE MONEY MAY BE INVESTED.
- 8 (2) ANY INVESTMENT EARNINGS IN THE FUND SHALL BE CREDITED TO
- 9 THE GENERAL FUND OF THE STATE.
- 10 $\,$ (H) EXPENDITURES FROM THE FUND MAY BE MADE ONLY IN ACCORDANCE
- 11 WITH THE STATE BUDGET.
- 12 (I) MONEY EXPENDED FROM THE FUND FOR THE PRODUCTION AND
- 13 DISTRIBUTION OF THE DIVISION'S PRODUCTS IS SUPPLEMENTAL TO AND IS NOT
- 14 INTENDED TO TAKE THE PLACE OF FUNDING THAT OTHERWISE WOULD BE
- 15 APPROPRIATED FOR THE PRODUCTION AND DISTRIBUTION OF THE DIVISION'S
- 16 PRODUCTS.
- 17 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
- 18 July 1, 2005.