By: Chairman, Health and Government Operations Committee (By Request - Departmental - Secretary of State) Introduced and read first time: February 11, 2005

Assigned to: Health and Government Operations

Committee Report: Favorable House action: Adopted Read second time: March 22, 2005

CHAPTER_____

1 AN ACT concerning

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Secretary of State - Division of State Documents - Special Fund

3 FOR the purpose of creating a special fund for subscription and other product

- 4 revenues of the Division of State Documents; providing for the use of the fund;
- 5 requiring that the monies in the fund be invested and its earnings accrue to the
- 6 General Fund; designating money deposited in the fund as supplemental;
- 7 prohibiting the unspent balance in the special fund from reverting to the
- 8 General Fund of the State; and generally relating to revenue of the Division of
- 9 State Documents.

10 BY adding to

- 11 Article State Government
- 12 Section 7-216.1
- 13 Annotated Code of Maryland
- 14 (2004 Replacement Volume)

15 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF

16 MARYLAND, That the Laws of Maryland read as follows:

17

Article - State Government

18 7-216.1.

19 (A) THERE IS A SPECIAL FUND IN THE DIVISION OF STATE DOCUMENTS.

20 (B) THE PURPOSE OF THE FUND IS TO PAY THE COSTS OF PUBLISHING AND 21 DISTRIBUTING THE PRODUCTS OF THE DIVISION.

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1 (C) THE ADMINISTRATOR OF THE DIVISION SHALL ADMINISTER THE FUND.

2 (D) (1) THE FUND IS A SPECIAL, NONLAPSING FUND THAT IS NOT SUBJECT TO 3 § 7-302 OF THE STATE FINANCE AND PROCUREMENT ARTICLE.

4 (2) THE TREASURER SHALL HOLD THE FUND SEPARATELY AND THE 5 COMPTROLLER SHALL ACCOUNT FOR THE FUND.

6 (E) THE FUND CONSISTS OF REVENUE RECEIVED BY THE DIVISION IN 7 PAYMENT OF ITS PRODUCTS.

8 (F) THE FUND MAY BE USED ONLY FOR THE EXPENSES OF PRODUCTION AND
9 DISTRIBUTION OF ITS PRODUCTS AND TO SUPPORT THE OPERATIONS OF THE
10 DIVISION.

11 (G) (1) THE TREASURER SHALL INVEST THE MONEY IN THE FUND IN THE 12 SAME MANNER AS OTHER STATE MONEY MAY BE INVESTED.

13 (2) ANY INVESTMENT EARNINGS IN THE FUND SHALL BE CREDITED TO 14 THE GENERAL FUND OF THE STATE.

15 (H) EXPENDITURES FROM THE FUND MAY BE MADE ONLY IN ACCORDANCE 16 WITH THE STATE BUDGET.

(I) MONEY EXPENDED FROM THE FUND FOR THE PRODUCTION AND
 DISTRIBUTION OF THE DIVISION'S PRODUCTS IS SUPPLEMENTAL TO AND IS NOT
 INTENDED TO TAKE THE PLACE OF FUNDING THAT OTHERWISE WOULD BE
 APPROPRIATED FOR THE PRODUCTION AND DISTRIBUTION OF THE DIVISION'S
 PRODUCTS.

22 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 23 July 1, 2005.