K4 5lr2777 CF SB 595

By: Delegates Cane, Bozman, and Conway
Introduced and read first time: February 11, 2005
Assigned to: Appropriations

	A BILL ENTITLED
1	AN ACT concerning
2	State Police Retirement System - Special Disability Retirement Benefit - Former Members
4 5 6 7 8 9 10	
12	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:
14	(a) This section applies to an individual who:
15 16	(1) joined the State Police Retirement System on or before September 1, 1971;
	(2) terminated employment with the Maryland State Police on or before December 30, 1982 and received a refund of the individual's member contributions to the State Police Retirement System plus interest; and
20 21	(3) while working as a State trooper was partnered with an individual who was shot and killed in the line of duty.
24 25	(b) Any individual described under subsection (a) of this section who pays to the Board of Trustees, in a single payment, the total refund of employee contributions plus interest that the individual received upon terminating State employment is entitled to a special retirement disability benefit as provided under § 29-110 of the State Personnel and Pensions Article equal to the lesser of:
27	(1) the individual's average final compensation on December 30, 1982; or
28	(2) the sum of:

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1 2	(i) an annuity that is the actuarial equivalent of the individual's accumulated contributions at retirement on December 30, 1982; and
3 4	(ii) a pension equal to two-thirds of the individual's average final compensation on December 30, 1982.
5 6	(c) To receive a special retirement disability allowance under subsection (b) of this section, on or before December 31, 2005, an individual shall:
7 8	(1) complete a claim for the special retirement disability allowance and file it with the Board of Trustees on a form that the Board of Trustees provides; and
9	(2) make the repayment described in subsection (b) of this section.
10 11	SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2005.