
By: **Delegate Edwards**

Introduced and read first time: February 18, 2005

Assigned to: Rules and Executive Nominations

A BILL ENTITLED

1 AN ACT concerning

2 **Garrett County - Property Tax Credit - Adventure Sports Center, Inc.**

3 FOR the purpose of authorizing the governing body of Garrett County to grant, by
 4 law, a property tax credit against the county property tax imposed on property
 5 that is owned by Adventure Sports Center, Inc.; authorizing the governing body
 6 of Garrett County to set the amount and duration of the property tax credit and
 7 to adopt any other provisions necessary to administer the property tax credit;
 8 providing for the application of this Act; and generally relating to a property tax
 9 credit in Garrett County for Adventure Sports Center, Inc.

10 BY adding to

11 Article - Tax - Property

12 Section 9-313(b)(6)

13 Annotated Code of Maryland

14 (2001 Replacement Volume and 2004 Supplement)

15 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF

16 MARYLAND, That the Laws of Maryland read as follows:

17 **Article - Tax - Property**

18 9-313.

19 (b) (6) (I) THE GOVERNING BODY OF GARRETT COUNTY MAY GRANT, BY
 20 LAW, A PROPERTY TAX CREDIT UNDER THIS SECTION AGAINST THE PROPERTY TAX
 21 IMPOSED ON PROPERTY THAT IS OWNED BY ADVENTURE SPORTS CENTER, INC.

22 (II) IN AUTHORIZING A CREDIT UNDER SUBPARAGRAPH (I) OF THIS
 23 PARAGRAPH, THE GOVERNING BODY OF THE COUNTY MAY:

24 1. SET THE AMOUNT AND DURATION OF THE TAX CREDIT;
 25 AND

26 2. ADOPT ANY OTHER PROVISION NECESSARY TO
 27 ADMINISTER THE CREDIT.

1 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
2 June 1, 2005, and shall be applicable to all taxable years beginning after June 30,
3 2005.