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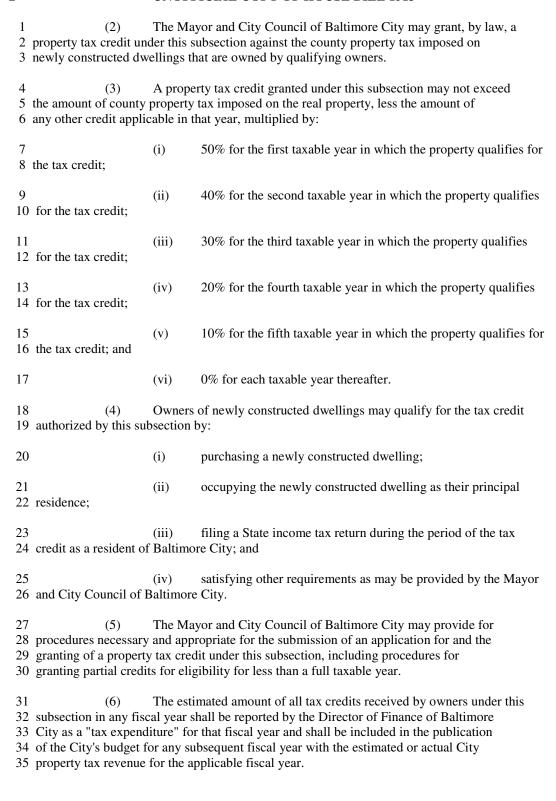
By: Delegate Marriott

27 title.

Introduced and read first time: February 24, 2005 Assigned to: Rules and Executive Nominations

A BILL ENTITLED 1 AN ACT concerning 2 **Baltimore City - Property Tax Credit for Newly Constructed Dwellings** 3 FOR the purpose of altering the termination date applicable to certain provisions 4 authorizing the Mayor and City Council of Baltimore City to grant, by law, a 5 property tax credit against the local property tax imposed on certain newly constructed dwellings under certain circumstances; and generally relating to 6 property tax credits for newly constructed dwellings in Baltimore City. 7 8 BY repealing and reenacting, with amendments, Article - Tax - Property Section 9-304(d) 10 Annotated Code of Maryland 11 12 (2001 Replacement Volume and 2004 Supplement) SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 13 14 MARYLAND, That the Laws of Maryland read as follows: 15 **Article - Tax - Property** 16 9-304. 17 (d) (1) (i) In this subsection the following words have the meanings 18 indicated. 19 (ii) 1. "Newly constructed dwelling" means residential real 20 property that has not been previously occupied since its construction and for which 21 the building permit for construction was issued on or after October 1, 1994. 22 "Newly constructed dwelling" includes a "vacant dwelling" 23 as defined in subsection (c)(1) of this section that has been rehabilitated in compliance 24 with applicable local laws and regulations and has not been previously occupied since 25 the rehabilitation. 26 (iii) "Homeowner" has the meaning stated in § 9-105(a)(3) of this

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- 1 (7) (i) After June 30, [2005] 2007, additional owners of newly 2 constructed dwellings may not be granted a credit under this subsection.

  3 (ii) This paragraph does not apply to an owner's continuing receipt 4 of a credit as allowed in paragraph (3) of this subsection, with respect to a property for 5 which a tax credit under this subsection was received for a taxable year ending on or 6 before June 30, [2005] 2007.
- 7 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 8 July 1, 2005.