

(PRE-FILED)

By: **Senator Dyson**
Requested: October 12, 2004
Introduced and read first time: January 12, 2005
Assigned to: Budget and Taxation

A BILL ENTITLED

1 AN ACT concerning

2 **St. Mary's County - Property Tax - Credit for Individuals over Age 70**

3 FOR the purpose of authorizing the governing body of St. Mary's County to grant, by
4 law, a tax credit against the county property tax imposed on real property owned
5 by individuals of at least a certain age; authorizing the governing body of St.
6 Mary's County to provide, by law, for the amount and duration of the tax credit
7 and any other provision necessary to carry out the credit; providing for the
8 application of this Act; and generally relating to the property tax in St. Mary's
9 County.

10 BY adding to
11 Article - Tax - Property
12 Section 9-320(c)
13 Annotated Code of Maryland
14 (2001 Replacement Volume and 2004 Supplement)

15 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
16 MARYLAND, That the Laws of Maryland read as follows:

17 **Article - Tax - Property**

18 9-320.

19 (C) (1) THE GOVERNING BODY OF ST. MARY'S COUNTY MAY GRANT, BY LAW,
20 A PROPERTY TAX CREDIT AGAINST THE COUNTY PROPERTY TAX IMPOSED ON REAL
21 PROPERTY OWNED BY AN INDIVIDUAL AT LEAST 70 YEARS OLD.

22 (2) THE GOVERNING BODY OF ST. MARY'S COUNTY MAY PROVIDE, BY
23 LAW, FOR:

24 (I) THE AMOUNT AND DURATION OF THE TAX CREDIT UNDER THIS
25 SECTION; AND

26 (II) ANY OTHER PROVISION NECESSARY TO CARRY OUT THE
27 CREDIT UNDER THIS SECTION.

1 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
2 June 1, 2005, and shall be applicable to all taxable years beginning after June 30,
3 2005.