

(PRE-FILED)

By: **Senator Dyson**
Requested: October 12, 2004
Introduced and read first time: January 12, 2005
Assigned to: Budget and Taxation

Committee Report: Favorable with amendments
Senate action: Adopted
Read second time: March 28, 2005

CHAPTER _____

1 AN ACT concerning

2 **St. Mary's County - Property Tax - Credit for Individuals over Age 70**

3 FOR the purpose of authorizing the governing body of St. Mary's County to grant, by
4 law, a tax credit against the county property tax imposed on certain real
5 property owned by individuals of at least a certain age and of certain incomes;
6 authorizing the governing body of St. Mary's County to provide, by law, for
7 eligibility criteria for the credit, the amount and duration of the tax credit,
8 certain regulations and procedures, and any other provision necessary to carry
9 out the credit; providing for the application of this Act; providing for the
10 termination of this Act; and generally relating to the property tax in St. Mary's
11 County.

12 BY adding to
13 Article - Tax - Property
14 Section 9-320(c)
15 Annotated Code of Maryland
16 (2001 Replacement Volume and 2004 Supplement)

17 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
18 MARYLAND, That the Laws of Maryland read as follows:

19 **Article - Tax - Property**

20 9-320.

21 (C) (1) THE GOVERNING BODY OF ST. MARY'S COUNTY MAY GRANT, BY LAW,
22 A PROPERTY TAX CREDIT AGAINST THE COUNTY PROPERTY TAX IMPOSED ON REAL

1 PROPERTY USED AS A PRINCIPAL RESIDENCE AND OWNED BY AN INDIVIDUAL AT
2 LEAST 70 YEARS OLD WHO IS OF LIMITED INCOME.

3 (2) THE GOVERNING BODY OF ST. MARY'S COUNTY MAY PROVIDE, BY
4 LAW, FOR:

5 (I) ELIGIBILITY CRITERIA FOR THE CREDIT UNDER THIS SECTION;

6 ~~(II)~~ (II) THE AMOUNT AND DURATION OF THE TAX CREDIT UNDER
7 THIS SECTION; ~~AND~~

8 (III) REGULATIONS AND PROCEDURES FOR THE APPLICATION AND
9 UNIFORM PROCESSING OF REQUESTS FOR THE TAX CREDIT; AND

10 ~~(IV)~~ (IV) ANY OTHER PROVISION NECESSARY TO CARRY OUT THE
11 CREDIT UNDER THIS SECTION.

12 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
13 June 1, 2005, and shall be applicable to all taxable years beginning after June 30,
14 2005 but before July 1, 2008. It shall remain effective for a period of 3 years and 1
15 month and, at the end of June 30, 2008, with no further action required by the
16 General Assembly, this Act shall be abrogated and of no further force and effect.