By: Senators Kelley, Britt, Colburn, Currie, Exum, Grosfeld, Hollinger, Hooper, Hughes, Jimeno, Jones, Klausmeier, Lawlah, Middleton, Pinsky, Stone, and Teitelbaum

Introduced and read first time: January 17, 2005 Assigned to: Budget and Taxation

A BILL ENTITLED

1 AN ACT concerning

2 3

Task Force to Study the Maryland Teachers' Pension System and the Teachers' Retirement System

4 FOR the purpose of establishing a Task Force to Study the Maryland Teachers'

5 Pension System and the Teachers' Retirement System; requiring the Task Force

6 to study the accessibility of postretirement benefits for members of the two

7 systems; requiring the Task Force to compare the retirement benefit levels of

8 members of the two systems with the retirement benefit levels of teachers in

9 certain other states; requiring the Task Force to make recommendations on any

10 changes that are deemed to be necessary or desirable to the systems; providing

11 for the membership of the Task Force; prohibiting a member from receiving

12 certain compensation; authorizing a member to receive certain reimbursement;

13 requiring the Task Force to issue a report by a certain date; providing for the

14 staffing of the Task Force; providing for the termination of this Act; and

15 generally relating to the Task Force to Study the Maryland Teachers' Pension

16 System and the Teachers' Retirement System.

17 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF18 MARYLAND, That:

(a) There is a Task Force to Study the Maryland Teachers' Pension System20 and the Teachers' Retirement System.

21 (b) The Task Force shall:

(1) study the accessibility of all aspects of postretirement benefits for
members of the Teachers' Retirement System and Teachers' Pension System, with
specific attention given to those members who have been employed by more than one
local school system in the State throughout their careers; and

26 (2) compare the retirement benefit levels of members of the Teachers'
27 Retirement System and the Teachers' Pension System with the retirement benefit
28 levels of teachers in Delaware, Pennsylvania, Virginia, and West Virginia.

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1 (c)	The Ta	ask Force shall be composed of 26 members as follows:
2 3 of the Sena	(1) ate;	three members of the Senate of Maryland appointed by the President
4 5 the Speake	(2) er of the H	three members of the House of Delegates of Maryland appointed by louse;
6	(3)	eight members appointed by the Governor, including:
7		(i) a chairman;
8		(ii) two representatives of local boards of education;
9 10 school sys	stems;	(iii) two superintendents or chief administrative officers of local
11 12 the State S	Superinter	(iv) an actively employed principal of a public school nominated by ident of Schools; and
13 14 State Supe	erintenden	(v) two actively employed public school teachers nominated by the at of Schools;
15 16 Retiremer	(4) It and Pen	two members of the Board of Trustees for the Maryland State sion System, designated by the chairman of the Board;
17 18 designee;	(5)	the State Superintendent of Schools, or the Superintendent's
19 20 designee;	(6)	the Secretary of Budget and Management, or the Secretary's
21 22 appointed	(7) by the Pr	two representatives of the Maryland Association of Counties esident of the Association;
2324 by the Ass	(8) sociation;	two members of the Maryland State Teachers' Association designated
25	(9)	a member of the Baltimore Teachers' Union designated by the Union;
26 27 the Presid	(10) ent of the	a member of the Maryland State Board of Education designated by Board; and
28 29 Associatio	(11) on.	two retired teachers designated by the Maryland Retired Teachers
30 (d)	A men	nber of the Task Force:
31	(1)	may not receive compensation; but

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1 (2) is entitled to reimbursement for expenses under the Standard State 2 Travel Regulations, as provided in the State budget.

3 (e) The Department of Budget and Management and the State Retirement 4 Agency shall provide staff for the Task Force.

5 (f) The Task Force shall submit a report of its findings and recommendations 6 regarding any changes determined to be necessary or desirable to the system to the 7 Governor and, in accordance with § 2-1246 of the State Government Article, to the 8 General Assembly on or before January 10, 2006.

9 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect

10 July 1, 2005. It shall remain effective for a period of 1 year and at the end of June 30,

11 2006, with no further action required by the General Assembly, this Act shall be

12 abrogated and of no further force and effect.

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