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5lr1774 CF 5lr1466

By: Senator Kramer

Introduced and read first time: January 31, 2005

Assigned to: Budget and Taxation

A BILL ENTITLED

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_			concerning

2 Montgomery County - National Capital Trolley Museum Loan of 2001

- 3 FOR the purpose of amending the Montgomery County National Capital Trolley
- 4 Museum Loan of 2001 to allow the proceeds of the loan to be used for
- 5 construction of a building at the site of the National Capital Trolley Museum,
- 6 located in Montgomery County; making this Act an emergency measure; and
- 7 generally relating to the Montgomery County National Capital Trolley
- 8 Museum Loan of 2001.
- 9 BY repealing and reenacting, with amendments,
- 10 Chapter 644 of the Acts of the General Assembly of 2001
- 11 Section 1(3)
- 12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 13 MARYLAND, That the Laws of Maryland read as follows:

14 Chapter 644 of the Acts of 2001

- 15 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 16 MARYLAND, That:
- 17 (3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer
- 18 and first shall be applied to the payment of the expenses of issuing, selling, and
- 19 delivering the bonds, unless funds for this purpose are otherwise provided, and then
- 20 shall be credited on the books of the Comptroller and expended, on approval by the
- 21 Board of Public Works, for the following public purposes, including any applicable
- 22 architects' and engineers' fees: as a grant to the Board of Directors of the National
- 23 Capital Historical Museum of Transportation, Inc. (referred to hereafter in this Act as
- 24 "the grantee") for the CONSTRUCTION, repair, renovation, rehabilitation, expansion,
- 25 and capital equipping of a building at the site of the National Capital Trolley Museum
- 26 at 1313 Bonifant Road in Montgomery County, and for the laying of track to serve the
- 27 building.
- 28 SECTION 2. AND BE IT FURTHER ENACTED, That this Act is an emergency
- 29 measure, is necessary for the immediate preservation of the public health or safety,
- 30 has been passed by a yea and nay vote supported by three-fifths of all the members

- $1\,$ elected to each of the two Houses of the General Assembly, and shall take effect from $2\,$ the date it is enacted.