

ENROLLED BILL

-- Budget and Taxation/Ways and Means --

Introduced by **Senator Hafer**

Read and Examined by Proofreaders:

Proofreader.

Proofreader.

Sealed with the Great Seal and presented to the Governor, for his approval this
____ day of _____ at _____ o'clock, ____ M.

President.

CHAPTER _____

1 AN ACT concerning

2 **Allegany County - Property Tax Credit - Allegany County Building Trades**
3 **Education Foundation, Inc.**

4 FOR the purpose of ~~requiring~~ authorizing the governing body of Allegany County and
5 of a municipal corporation in Allegany County to grant a property tax credit
6 against the county and municipal corporation property tax imposed on property
7 owned by the Allegany County Building Trades Education Foundation, Inc.;
8 providing for the ~~applicability~~ application of this Act; and generally relating to
9 property tax credits in Allegany County.

10 BY repealing and reenacting, with amendments,
11 Article - Tax - Property
12 Section ~~9-302(a)~~ 9-302(b)
13 Annotated Code of Maryland
14 (2001 Replacement Volume and 2004 Supplement)

1 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
2 MARYLAND, That the Laws of Maryland read as follows:

3 **Article - Tax - Property**

4 9-302.

5 ~~(a) The governing body of Allegany County and of a municipal corporation in~~
6 ~~Allegany County shall grant a property tax credit under this section against the~~
7 ~~county and municipal corporation property tax imposed on:~~

8 ~~(1) personal property that is owned by a nonprofit television broadcast~~
9 ~~translator station that is supported principally by public subscription; [and]~~

10 ~~(2) property that is:~~

11 ~~(i) owned by the South Cumberland Business and Civic~~
12 ~~Association, Incorporated; and~~

13 ~~(ii) known as the South Cumberland Civic Center;~~

14 (b) The governing body of Allegany County or of a municipal corporation in
15 Allegany County may grant, by law, a property tax credit under this section against the
16 county or municipal corporation property tax imposed on:

17 (1) property that is owned by the Upper Potomac Jaycees, Incorporated;

18 (2) property that is owned by the Allegany Beagle Club, Incorporated;

19 (3) property that is:

20 (i) leased by Frostburg Community Hospital, Inc.; and

21 (ii) used for hospital purposes;

22 (4) property that is owned by the Western Maryland Scenic Railroad;

23 (5) property that is owned by the Frostburg Lions Club;

24 (6) property that is owned by the Cumberland/Allegany County
25 Industrial Foundation, Inc.;

26 (7) property that is owned by the La Vale Lions Club Foundation, Inc.;

27 (8) property that is owned by the Carver Community Center, Inc.; [and]

28 (9) property that is owned by the Cumberland Cultural Foundation and
29 is known as the Gilchrist Museum; AND

30 ~~(3)~~ (10) PROPERTY THAT IS OWNED BY THE ALLEGANY COUNTY
31 BUILDING TRADES EDUCATION FOUNDATION, INC.

1 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
2 June 1, 2005, and shall be applicable to all taxable years beginning after June 30,
3 2005.