
By: **Senator Hafer**

Introduced and read first time: February 2, 2005

Assigned to: Budget and Taxation

Committee Report: Favorable

Senate action: Adopted

Read second time: March 20, 2005

CHAPTER_____

1 AN ACT concerning

2 **Allegany County - Property Tax Credit - Allegany County Building Trades**
3 **Education Foundation, Inc.**

4 FOR the purpose of requiring the governing body of Allegany County and of a
5 municipal corporation in Allegany County to grant a property tax credit against
6 the county and municipal corporation property tax imposed on property owned
7 by the Allegany County Building Trades Education Foundation, Inc.; providing
8 for the applicability of this Act; and generally relating to property tax credits in
9 Allegany County.

10 BY repealing and reenacting, with amendments,
11 Article - Tax - Property
12 Section 9-302(a)
13 Annotated Code of Maryland
14 (2001 Replacement Volume and 2004 Supplement)

15 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
16 MARYLAND, That the Laws of Maryland read as follows:

17 **Article - Tax - Property**

18 9-302.

19 (a) The governing body of Allegany County and of a municipal corporation in
20 Allegany County shall grant a property tax credit under this section against the
21 county and municipal corporation property tax imposed on:

1 (1) personal property that is owned by a nonprofit television broadcast
2 translator station that is supported principally by public subscription; [and]

3 (2) property that is:

4 (i) owned by the South Cumberland Business and Civic
5 Association, Incorporated; and

6 (ii) known as the South Cumberland Civic Center; AND

7 (3) PROPERTY THAT IS OWNED BY THE ALLEGANY COUNTY BUILDING
8 TRADES EDUCATION FOUNDATION, INC.

9 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
10 June 1, 2005, and shall be applicable to all taxable years beginning after June 30,
11 2005.