
By: **Senator Hafer**

Introduced and read first time: February 2, 2005

Assigned to: Budget and Taxation

A BILL ENTITLED

1 AN ACT concerning

2 **Local Government - Annual Financial Report - Deadline**

3 FOR the purpose of altering the deadline for each county, municipal corporation, and
4 taxing district in the State to file its financial report with the Department of
5 Legislative Services; and generally relating to the financial reports of counties,
6 municipal corporations, and taxing districts in the State.

7 BY repealing and reenacting, with amendments,
8 Article 19 - Comptroller
9 Section 37
10 Annotated Code of Maryland
11 (2001 Replacement Volume and 2004 Supplement)

12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
13 MARYLAND, That the Laws of Maryland read as follows:

14 **Article 19 - Comptroller**

15 37.

16 (a) Each county, municipal corporation, and taxing district in the State[:

17 (1) Except as provided in paragraph (2) of this subsection,] shall by the
18 first day of [November] JANUARY after the close of the fiscal year file with the
19 Department of Legislative Services[,] its financial report covering the full period of
20 that fiscal year]; or

21 (2) With a population of more than 400,000, may by the first day of
22 January after the close of the fiscal year file with the Department of Legislative
23 Services its financial report covering the full period of that fiscal year].

24 (b) The reports required by subsection (a) of this section shall be:

25 (1) Properly filled in on the form or forms established by the Department
26 as provided in this subtitle; and

1 (2) Verified by the chief executive officer of each county, municipal
2 corporation, and taxing district.

3 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
4 October 1, 2005.