N1 5lr1569

By: Senator Giannetti
Introduced and read first time: February 3, 2005
Assigned to: Judicial Proceedings

	A BILL ENTITLED
1	AN ACT concerning
2 3	Residential Property - Municipalities - Authority to Establish Condominium Regimes
4 5 6 7	FOR the purpose of authorizing a municipal corporation to establish a condominium regime on residential property owned by the municipal corporation; and generally relating to the authority of municipal corporations to establish condominium regimes.
8 9 10 11 12	Annotated Code of Maryland
13 14	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:
15	Article - Real Property
16	11-102.
19 20	(a) (1) The fee simple owner or lessee under a lease that exceeds 60 years of any property in the State may subject the property to a condominium regime by recording among the land records of the county where the property is located, a declaration, bylaws, and condominium plat that comply with the requirements specified in this title.
24 25 26 27	(2) (i) Notwithstanding the provisions of paragraph (1) of this subsection, a leasehold estate may not be subjected to a condominium regime if it is used for residential purposes unless the State, a county that has adopted charter home rule under Article XI-A of the Maryland Constitution, A MUNICIPAL CORPORATION, or, subject to the provisions of subparagraph (ii) of this paragraph, the Washington Metropolitan Area Transit Authority is the owner of the reversionary fee simple estate.

## **UNOFFICIAL COPY OF SENATE BILL 411**

- 1 (ii) The Washington Metropolitan Area Transit Authority may
- 2 establish a leasehold estate for a condominium regime that is used for residential
- 3 purposes under subparagraph (i) of this paragraph if, when the initial term of the
- 4 lease expires, there is a provision in the lease that allows the lessee to automatically
- 5 renew the lease for another term.
- 6 (3) Notwithstanding paragraph (2) of this subsection or any declaration,
- 7 rule, or bylaw, a developer or any other person may not be prohibited from granting a
- 8 leasehold estate in an individual unit used for residential purposes.
- 9 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 10 June 1, 2005.