UNOFFICIAL COPY OF SENATE BILL 460

5lr1496 CF 5lr1439

By: **Cecil County Senators** Introduced and read first time: February 4, 2005 Assigned to: Finance

A BILL ENTITLED

1 AN ACT concerning

2	Horse Racing at Fair Hill - Cecil County Breeders' Fair, Inc Takeout
3 4 5 6	FOR the purpose of altering the percentage of money that the Cecil County Breeders' Fair, Inc., or its successor must deduct as takeout from the handle for horse races held at the Fair Hill Natural Resources Management Area; and generally relating to racing at the Fair Hill Natural Resources Management Area.
7 8 9 10 11	BY repealing and reenacting, without amendments, Article - Business Regulation Section 11-101(a), (e), and (u), and 11-701 through 11-703 Annotated Code of Maryland (2004 Replacement Volume)
12 13 14 15 16	Section 11-704 Annotated Code of Maryland
17 18	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:
19	Article - Business Regulation
20	11-101.
21	(a) In this title the following words have the meanings indicated.
22	(e) "Handle" means the gross amount, less refunds, of money bet.

(u) "Takeout" means the part of the handle that is not returned to successful
bettors but is otherwise allocated under this title.

C6

UNOFFICIAL COPY OF SENATE BILL 460

1 11-701.

2 This subtitle applies only to the licensee that is the Cecil County Breeders' Fair, 3 Inc., or its successor.

4 11-702.

(a) (1) The Commission shall issue a license to the Cecil County Breeders'
Fair, Inc., or its successor to hold racing on at least 2 but not more than 8 one-day
race meetings a year for steeplechase, hurdle, or flat racing at the Fair Hill Natural
Resources Management Area.

9 (2) The racing shall be held on dates that the licensee chooses and the 10 Commission approves.

(b) In conjunction with this racing, an agricultural fair with livestock entered
for exhibition shall be held under the auspices of the State Fair Board on at least 1
racing day.

14 (c) For each racing day, the licensee shall offer at least 1 steeplechase or 15 hurdle race for each flat race, but an additional flat race may be substituted for a 16 steeplechase race or hurdle race that is not filled.

17 (d) An officer of the licensee may not receive a salary or dividends from racing 18 allowed under this subtitle.

(e) The licensee shall allocate to the Union Hospital of Cecil County all profits
20 earned under this subtitle, including money from pari-mutuel betting, admission
21 charges, and other receipts.

22 11-703.

23 The Commission may issue a license to the licensee to hold racing on 2 race

24 meetings a year for quarter horse racing at the Fair Hill Natural Resources

25 Management Area.

26 11-704.

27 (a) (1) The licensee shall deduct from the handle:

28 (i) all the breakage; and

29 (ii) [22%] 25%.

30 (2) From the [22%] 25% that the licensee deducts from the handle, 8% of

31 the handle shall be paid to the Commission, which shall send it to the Comptroller to

32 be credited to the Fair Hill Improvement Fund established in § 5-908 of the Natural

33 Resources Article.

34 (b) Money that remains after deductions are made under subsection (a) of this 35 section shall be returned as winnings to successful bettors.

2

UNOFFICIAL COPY OF SENATE BILL 460

1 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 2 July 1, 2005.