
By: **Cecil County Senators**

Introduced and read first time: February 4, 2005

Assigned to: Finance

Committee Report: Favorable with amendments

Senate action: Adopted

Read second time: March 21, 2005

CHAPTER_____

1 AN ACT concerning

2 **Horse Racing at Fair Hill - Cecil County Breeders' Fair, Inc. - Takeout**

3 FOR the purpose of altering the percentage of money that the Cecil County Breeders'
4 Fair, Inc., or its successor must deduct as takeout from the handle for horse
5 races held at the Fair Hill Natural Resources Management Area; altering the
6 percentage of the handle paid to the State Racing Commission; and generally
7 relating to racing at the Fair Hill Natural Resources Management Area.

8 BY repealing and reenacting, without amendments,
9 Article - Business Regulation
10 Section 11-101(a), (e), and (u), and 11-701 through 11-703
11 Annotated Code of Maryland
12 (2004 Replacement Volume)

13 BY repealing and reenacting, with amendments,
14 Article - Business Regulation
15 Section 11-704
16 Annotated Code of Maryland
17 (2004 Replacement Volume)

18 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
19 MARYLAND, That the Laws of Maryland read as follows:

1 **Article - Business Regulation**

2 11-101.

3 (a) In this title the following words have the meanings indicated.

4 (e) "Handle" means the gross amount, less refunds, of money bet.

5 (u) "Takeout" means the part of the handle that is not returned to successful
6 bettors but is otherwise allocated under this title.

7 11-701.

8 This subtitle applies only to the licensee that is the Cecil County Breeders' Fair,
9 Inc., or its successor.

10 11-702.

11 (a) (1) The Commission shall issue a license to the Cecil County Breeders'
12 Fair, Inc., or its successor to hold racing on at least 2 but not more than 8 one-day
13 race meetings a year for steeplechase, hurdle, or flat racing at the Fair Hill Natural
14 Resources Management Area.15 (2) The racing shall be held on dates that the licensee chooses and the
16 Commission approves.17 (b) In conjunction with this racing, an agricultural fair with livestock entered
18 for exhibition shall be held under the auspices of the State Fair Board on at least 1
19 racing day.20 (c) For each racing day, the licensee shall offer at least 1 steeplechase or
21 hurdle race for each flat race, but an additional flat race may be substituted for a
22 steeplechase race or hurdle race that is not filled.23 (d) An officer of the licensee may not receive a salary or dividends from racing
24 allowed under this subtitle.25 (e) The licensee shall allocate to the Union Hospital of Cecil County all profits
26 earned under this subtitle, including money from pari-mutuel betting, admission
27 charges, and other receipts.

28 11-703.

29 The Commission may issue a license to the licensee to hold racing on 2 race
30 meetings a year for quarter horse racing at the Fair Hill Natural Resources
31 Management Area.

32 11-704.

33 (a) (1) The licensee shall deduct from the handle:

1 (i) all the breakage; and

2 (ii) [22%] 25%.

3 (2) From the [22%] 25% that the licensee deducts from the handle, ~~8%~~
4 9% of the handle shall be paid to the Commission, which shall send it to the
5 Comptroller to be credited to the Fair Hill Improvement Fund established in § 5-908
6 of the Natural Resources Article.

7 (b) Money that remains after deductions are made under subsection (a) of this
8 section shall be returned as winnings to successful bettors.

9 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
10 July 1, 2005.