
By: **Senators Frosh, Britt, Brochin, Dyson, Green, Grosfeld, and Pinsky**
Introduced and read first time: February 4, 2005
Assigned to: Education, Health, and Environmental Affairs

A BILL ENTITLED

1 AN ACT concerning

2 **Campaign Finance - Affiliated Business Entities - Attribution of**
3 **Contributions**

4 FOR the purpose of requiring that certain campaign finance contributions be
5 attributed to one business entity contributor under certain circumstances;
6 defining a certain term; providing for a delayed effective date; and generally
7 relating to the attribution of certain campaign finance contributions.

8 BY repealing and reenacting, with amendments,
9 Article - Election Law
10 Section 13-226(e)
11 Annotated Code of Maryland
12 (2003 Volume and 2004 Supplement)

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
14 MARYLAND, That the Laws of Maryland read as follows:

15 **Article - Election Law**

16 13-226.

17 (e) (1) IN THIS SUBSECTION, "BUSINESS ENTITY" INCLUDES A
18 CORPORATION, A GENERAL OR LIMITED PARTNERSHIP, A LIMITED LIABILITY
19 COMPANY, OR A REAL ESTATE INVESTMENT TRUST.

20 (2) Contributions by [a corporation and any wholly-owned subsidiary of
21 the corporation, or by two or more corporations owned by the same stockholders,]
22 TWO OR MORE BUSINESS ENTITIES shall be considered as being made by one
23 contributor IF:

24 (I) ONE BUSINESS ENTITY IS A WHOLLY-OWNED SUBSIDIARY OF
25 ANOTHER; OR

26 (II) THE BUSINESS ENTITIES ARE OWNED OR CONTROLLED BY AT
27 LEAST 80% OF THE SAME INDIVIDUALS.

1 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
2 January 1, 2007.