K4 51r2347

By: Senator Kasemeyer (Chairman, Joint Committee on Pensions)

Introduced and read first time: February 4, 2005

Assigned to: Budget and Taxation

## A BILL ENTITLED

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## 2 State Employees - Special Pay Plans

- 3 FOR the purpose of altering the effective date of a certain Act that established a
- 4 certain Special Pay Plan for State employees; requiring the Maryland
- 5 Supplemental Retirement Agency to study certain issues with regard to special
- 6 pay plans; requiring the Maryland Supplemental Retirement Agency to request
- 7 certain information from certain governmental agencies; requiring the
- 8 Maryland Supplemental Retirement Agency to report certain information to the
- 9 Joint Committee on Pensions by a certain date; and generally relating to
- studying special pay plans for State employees.
- 11 BY repealing and reenacting, with amendments,
- 12 Chapter 302 of the Acts of the General Assembly of 2004
- 13 Section 2
- 14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 15 MARYLAND, That the Laws of Maryland read as follows:

## 16 Chapter 302 of the Acts of 2004

- 17 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
- 18 [July 1, 2005] JULY 1, 2006.
- 19 SECTION 2. AND BE IT FURTHER ENACTED, That:
- 20 (a) The Maryland Supplemental Retirement Agency shall:
- 21 (1) study the issue of eligibility to participate in the Special Pay Plan,
- 22 given that Chapter 302 of 2004 requires that participation in the Plan is mandatory;
- 23 (2) study the issue of oversight and administration of the Special Pay
- 24 Plan, including whether the Board of Trustees for the Maryland Teachers' and State
- 25 Employees' Supplemental Retirement Plans should be provided with the primary
- 26 oversight and administrative authority;

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- 1 (3) study the issue of implementing the Special Pay Plan for three
- 2 separate payroll systems within the State, including the Central Payroll Bureau, the
- 3 Maryland Department of Transportation payroll system, and the University System
- 4 of Maryland payroll system; and
- 5 (4) request and receive documentation from the Internal Revenue
- 6 Service that states whether special pay plans are valid.
- 7 (b) The Maryland Supplemental Retirement Agency shall report its findings 8 to the Joint Committee on Pensions on or before December 31, 2005.
- 9 SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect 10 July 1, 2005.