K4 5lr2347

By: Senator Kasemeyer (Chairman, Joint Committee on Pensions)

Introduced and read first time: February 4, 2005

Assigned to: Budget and Taxation

Committee Report: Favorable Senate action: Adopted

Read second time: March 2, 2005

CHAPTER\_\_\_\_

1 AN ACT concerning

## 2 State Employees - Special Pay Plans

- 3 FOR the purpose of altering the effective date of a certain Act that established a
- certain Special Pay Plan for State employees; requiring the Maryland 4
- 5 Supplemental Retirement Agency to study certain issues with regard to special
- pay plans; requiring the Maryland Supplemental Retirement Agency to request 6
- certain information from certain governmental agencies; requiring the 7
- 8 Maryland Supplemental Retirement Agency to report certain information to the
- Joint Committee on Pensions by a certain date; and generally relating to 9
- 10 studying special pay plans for State employees.
- 11 BY repealing and reenacting, with amendments,
- Chapter 302 of the Acts of the General Assembly of 2004 12
- 13 Section 2
- 14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 15 MARYLAND, That the Laws of Maryland read as follows:

16 Chapter 302 of the Acts of 2004

- 17 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 18 [July 1, 2005] JULY 1, 2006.
- 19 SECTION 2. AND BE IT FURTHER ENACTED, That:
- 20 (a) The Maryland Supplemental Retirement Agency shall:

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- 1 (1) study the issue of eligibility to participate in the Special Pay Plan, 2 given that Chapter 302 of 2004 requires that participation in the Plan is mandatory;
- 3 (2) study the issue of oversight and administration of the Special Pay
- 4 Plan, including whether the Board of Trustees for the Maryland Teachers' and State
- 5 Employees' Supplemental Retirement Plans should be provided with the primary
- 6 oversight and administrative authority;
- 7 (3) study the issue of implementing the Special Pay Plan for three
- 8 separate payroll systems within the State, including the Central Payroll Bureau, the
- 9 Maryland Department of Transportation payroll system, and the University System
- 10 of Maryland payroll system; and
- 11 (4) request and receive documentation from the Internal Revenue
- 12 Service that states whether special pay plans are valid.
- 13 (b) The Maryland Supplemental Retirement Agency shall report its findings 14 to the Joint Committee on Pensions on or before December 31, 2005.
- SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect 16 July 1, 2005.