
By: **Senators Pipkin, Astle, Brinkley, Della, Hafer, Hooper, Klausmeier,
Mooney, Stone, and Teitelbaum**

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CHAPTER _____

1 AN ACT concerning

2 **Chesapeake Bay Crossings - Chesapeake Bay Crossing Authority—Creation,**
3 **Powers, and Duties Advisory Committee**

4 FOR the purpose of creating the ~~Chesapeake Bay Crossing Authority~~; establishing
5 ~~the membership, compensation, and terms of the Authority~~; providing for staff
6 ~~for the Authority~~; specifying the duties of the Authority relating to Chesapeake
7 ~~Bay crossing projects~~; providing that the Authority has general supervision over
8 ~~all Chesapeake Bay crossing projects~~; specifying the powers of the Authority;
9 ~~authorizing the Authority to enter into certain contracts and agreements~~;
10 ~~requiring the Authority to make certain reports to the General Assembly and~~
11 ~~certain committees at certain times~~; authorizing the Authority to employ and
12 ~~compensate certain staff in a certain manner~~; authorizing the Authority to apply
13 ~~for and receive certain grants~~; authorizing the Authority to adopt certain
14 ~~regulations~~; providing that the Authority is exempt from certain taxes, fees, and
15 ~~assessments~~; establishing the Chesapeake Bay Crossing Authority Police Force;
16 ~~establishing the powers of a Chesapeake Bay Crossing Authority police officer~~;
17 ~~specifying the circumstances when a Chesapeake Bay Crossing Authority police~~
18 ~~officer may exercise certain powers~~; requiring the Secretary of Transportation to
19 ~~adopt certain standards, qualifications, and prerequisites for Chesapeake Bay~~
20 ~~Crossing Authority police officers~~; authorizing the Authority to issue certain
21 ~~revenue bonds~~; altering a certain definition; defining certain terms; providing
22 ~~for a delayed effective date for certain provisions of this Act~~; and generally
23 ~~relating to Chesapeake Bay crossings and the Chesapeake Bay Crossing~~
24 ~~Authority. Chesapeake Bay Crossing Advisory Committee; specifying the~~
25 ~~membership of the committee~~; providing for the terms of the members of the
26 ~~committee~~; providing for the election of the chair of the committee; ~~prohibiting a~~
27 ~~member of the committee from receiving certain compensation~~; specifying the

1 duties of the committee; requiring the committee to make certain reports to the
2 Maryland Transportation Authority and the General Assembly; and generally
3 relating to the Chesapeake Bay Crossing Advisory Committee.

4 BY adding to
5 Article - Transportation
6 Section 4-210
7 Annotated Code of Maryland
8 (2001 Replacement Volume and 2004 Supplement)

9 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
10 MARYLAND, That the Laws of Maryland read as follows:

11 **Article - Transportation**

12 4-210.

13 (A) IN THIS SECTION, "ADVISORY COMMITTEE" MEANS THE CHESAPEAKE BAY
14 CROSSING ADVISORY COMMITTEE.

15 (B) THERE IS A CHESAPEAKE BAY CROSSING ADVISORY COMMITTEE IN THE
16 AUTHORITY.

17 (C) THE ADVISORY COMMITTEE CONSISTS OF THE FOLLOWING MEMBERS:

18 (1) THE EXECUTIVE SECRETARY OF THE MARYLAND TRANSPORTATION
19 AUTHORITY;

20 (2) TWO MEMBERS APPOINTED BY THE PRESIDENT OF THE SENATE;

21 (3) TWO MEMBERS APPOINTED BY THE SPEAKER OF THE HOUSE OF
22 DELEGATES; AND

23 (4) THE FOLLOWING MEMBERS APPOINTED BY THE GOVERNOR:

24 (I) THREE MEMBERS WHO LIVE IN ANNE ARUNDEL COUNTY;

25 (II) THREE MEMBERS WHO LIVE IN QUEEN ANNE'S COUNTY; AND

26 (III) TWO MEMBERS WHO ARE FAMILIAR WITH ISSUES FACED BY
27 COMMUTERS WHO CROSS THE CHESAPEAKE BAY.

28 (D) (1) EACH APPOINTED MEMBER OF THE ADVISORY COMMITTEE SERVES
29 FOR A TERM OF 3 YEARS AND UNTIL A SUCCESSOR IS APPOINTED AND QUALIFIES.

30 (2) THE TERMS OF THE APPOINTED MEMBERS ARE STAGGERED AS
31 REQUIRED BY THE TERMS PROVIDED FOR MEMBERS OF THE COMMITTEE ON JULY 1,
32 2005.

1 (E) THE MEMBERS OF THE ADVISORY COMMITTEE ANNUALLY SHALL ELECT A
 2 MEMBER TO SERVE AS CHAIR OF THE ADVISORY COMMITTEE.

3 (F) THE AUTHORITY SHALL PROVIDE STAFF FOR THE ADVISORY COMMITTEE.

4 (G) A MEMBER OF THE ADVISORY COMMITTEE:

5 (1) MAY NOT RECEIVE COMPENSATION; BUT

6 (2) IS ENTITLED TO REIMBURSEMENT FOR EXPENSES UNDER THE
 7 STANDARD STATE TRAVEL REGULATIONS, AS PROVIDED IN THE STATE BUDGET.

8 (H) THE ADVISORY COMMITTEE SHALL:

9 (1) STUDY ISSUES ASSOCIATED WITH TRAFFIC ON THE WILLIAM
 10 PRESTON LANE, JR. MEMORIAL BRIDGE AND PARALLEL CHESAPEAKE BAY BRIDGE;
 11 AND

12 (2) MAKE RECOMMENDATIONS TO THE AUTHORITY REGARDING WAYS
 13 TO IMPROVE THE FLOW OF TRAFFIC ON THE WILLIAM PRESTON LANE, JR. MEMORIAL
 14 BRIDGE AND PARALLEL CHESAPEAKE BAY BRIDGE.

15 (I) (1) THE ADVISORY COMMITTEE SHALL REPORT ITS ACTIVITIES AND
 16 RECOMMENDATIONS QUARTERLY TO THE AUTHORITY.

17 (2) THE ADVISORY COMMITTEE SHALL REPORT ITS ACTIVITIES AND
 18 RECOMMENDATIONS, IN ACCORDANCE WITH § 2-1246 OF THE STATE GOVERNMENT
 19 ARTICLE, TO THE GENERAL ASSEMBLY ON OR BEFORE JULY 1 OF EACH YEAR.

20 ~~BY repealing and reenacting, without amendments,~~
 21 ~~Article—Transportation~~
 22 ~~Section 4-101(a)~~
 23 ~~Annotated Code of Maryland~~
 24 ~~(2001 Replacement Volume and 2004 Supplement)~~

25 ~~BY repealing and reenacting, with amendments,~~
 26 ~~Article—Transportation~~
 27 ~~Section 4-101(i)~~
 28 ~~Annotated Code of Maryland~~
 29 ~~(2001 Replacement Volume and 2004 Supplement)~~

30 ~~BY adding to~~
 31 ~~Article—Transportation~~
 32 ~~Section 4A-101 through 4A-402, inclusive, to be under the new title "Title 4A.~~
 33 ~~Chesapeake Bay Crossing Authority"~~
 34 ~~Annotated Code of Maryland~~
 35 ~~(2001 Replacement Volume and 2004 Supplement)~~

1 SECTION 1. ~~BE IT ENACTED BY THE GENERAL ASSEMBLY OF~~
 2 ~~MARYLAND, That the Laws of Maryland read as follows:~~

3 ~~Article—Transportation~~

4 ~~4-101.~~

5 (a) ~~In this title the following words have the meanings indicated.~~

6 (i) ~~"Transportation facilities project" includes:~~

7 (1) ~~The Susquehanna River Bridge, the Harry W. Nice Memorial~~
 8 ~~Potomac River [Bridge, the William Preston Lane, Jr. Memorial Chesapeake Bay~~
 9 ~~Bridge and parallel Chesapeake Bay] Bridge, the Baltimore Harbor Tunnel, the~~
 10 ~~Francis Scott Key Bridge, and the John F. Kennedy Memorial Highway, together with~~
 11 ~~their appurtenant causeways, approaches, interchanges, entrance plazas, toll~~
 12 ~~stations, and service facilities;~~

13 (2) ~~A vehicle parking facility located in a priority funding area as defined~~
 14 ~~in § 5-7B-02 of the State Finance and Procurement Article;~~

15 (3) ~~Any other project for transportation facilities that the Authority~~
 16 ~~authorizes to be acquired or constructed; and~~

17 (4) ~~Any additions, improvements, or enlargements to any of these~~
 18 ~~projects, whenever authorized.~~

19 SECTION 2. ~~AND BE IT FURTHER ENACTED, That the Laws of Maryland~~
 20 ~~read as follows:~~

21 ~~Article—Transportation~~

22 ~~TITLE 4A. CHESAPEAKE BAY CROSSING AUTHORITY.~~

23 ~~SUBTITLE 1. DEFINITIONS; POLICY.~~

24 ~~4A-101.~~

25 (A) ~~IN THIS TITLE THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.~~

26 (B) ~~"AUTHORITY" MEANS THE CHESAPEAKE BAY CROSSING AUTHORITY.~~

27 (C) ~~"CHESAPEAKE BAY CROSSING PROJECT" MEANS ANY BRIDGE, TUNNEL, OR~~
 28 ~~OTHER HIGHWAY THAT CROSSES THE PORTION OF THE CHESAPEAKE BAY WITHIN~~
 29 ~~THE BOUNDARIES OF MARYLAND, TOGETHER WITH THEIR APPURTENANT~~
 30 ~~CAUSEWAYS, APPROACHES, INTERCHANGES, ENTRANCE PLAZAS, TOLL STATIONS,~~
 31 ~~AND SERVICE FACILITIES.~~

32 (D) ~~"COST", AS APPLIED TO ANY CHESAPEAKE BAY CROSSING PROJECT,~~
 33 ~~INCLUDES THE COST OF AND ALL EXPENSES INCIDENT TO THE CONSTRUCTION,~~

~~1 RECONSTRUCTION, ACQUISITION, IMPROVEMENT, EXTENSION, ALTERATION,
2 MODERNIZATION, PLANNING, MAINTENANCE, AND REPAIR OF THE PROJECT,
3 INCLUDING THE COST AND EXPENSES OF:~~

~~4 (1) ALL PROPERTY ACQUIRED IN CONNECTION WITH IT;~~

~~5 (2) FINANCIAL, ARCHITECTURAL, CONSULTING, ENGINEERING, AND
6 LEGAL SERVICES;~~

~~7 (3) PLANS, SPECIFICATIONS, SURVEYS, ESTIMATES, FEASIBILITY
8 REPORTS, AND DIRECT AND INDIRECT LABOR, MATERIAL, EQUIPMENT, AND
9 ADMINISTRATIVE EXPENSES; AND~~

~~10 (4) FINANCING THE PROJECT, INCLUDING FINANCING CHARGES AND
11 INTEREST BEFORE, DURING, AND FOR 1 YEAR AFTER COMPLETION OF
12 CONSTRUCTION.~~

~~13 (E) "OUTSTANDING AND UNPAID" DOES NOT INCLUDE:~~

~~14 (1) BONDS PURCHASED AND HELD IN SINKING FUNDS BY OR FOR THE
15 AUTHORITY; OR~~

~~16 (2) IF THE MONEY FOR THEIR PAYMENT OR REDEMPTION HAS BEEN
17 PROVIDED:~~

~~18 (I) MATURED BONDS NOT PRESENTED FOR PAYMENT; OR~~

~~19 (II) BONDS CALLED FOR REDEMPTION BUT NOT PRESENTED FOR
20 REDEMPTION.~~

~~21 (F) "REFUNDING" MEANS THE RETIREMENT AND CANCELLATION OF BONDS,
22 INCLUDING REVENUE BONDS OF PRIOR ISSUES, AFTER THEIR ACQUISITION BY OR
23 FOR THE AUTHORITY, WHETHER BEFORE, AT, OR AFTER MATURITY, EITHER IN
24 EXCHANGE FOR OTHER BONDS OR BY PAYMENT, PURCHASE, OR REDEMPTION WITH
25 THE PROCEEDS OF THE SALE OF OTHER BONDS.~~

~~26 (G) "RESOLUTION", AS USED REGARDING THE AUTHORITY, MEANS A
27 RESOLUTION ADOPTED BY THE AFFIRMATIVE VOTE OF A MAJORITY OF THE
28 APPOINTED MEMBERS OF THE AUTHORITY AND CONCURRED IN BY THE CHAIRMAN.~~

~~29 4A-102.~~

~~30 THE EXERCISE OF THE POWERS GRANTED BY THIS TITLE IS FOR THE BENEFIT
31 OF THE PEOPLE OF THIS STATE AND FOR THE IMPROVEMENT OF THEIR HEALTH AND
32 LIVING CONDITIONS, AND THE ACTIVITIES OF THE AUTHORITY AND THE OPERATION
33 AND MAINTENANCE OF ITS PROJECTS CONSTITUTE ESSENTIAL GOVERNMENTAL
34 FUNCTIONS.~~

~~SUBTITLE 2. GENERAL PROVISIONS.~~~~2 4A-201.~~~~3 THERE IS A CHESAPEAKE BAY CROSSING AUTHORITY.~~~~4 4A-202.~~~~5 (A) THE SECRETARY OF TRANSPORTATION IS THE CHAIR OF THE AUTHORITY.~~~~6 (B) (1) IN ADDITION TO THE CHAIR, THE AUTHORITY CONSISTS OF EIGHT
7 MEMBERS APPOINTED BY THE GOVERNOR WITH THE ADVICE AND CONSENT OF THE
8 SENATE.~~~~9 (2) THE APPOINTED MEMBERS OF THE AUTHORITY MAY NOT BE
10 EMPLOYEES OF THE EXECUTIVE BRANCH OF STATE GOVERNMENT.~~~~11 (C) (1) EACH APPOINTED MEMBER SERVES FOR A TERM OF 2 YEARS AND
12 UNTIL A SUCCESSOR IS APPOINTED AND QUALIFIES.~~~~13 (2) THE TERMS OF MEMBERS ARE STAGGERED AS REQUIRED BY THE
14 TERMS PROVIDED FOR MEMBERS OF THE AUTHORITY ON JULY 1, 2006.~~~~15 (3) AN APPOINTED MEMBER MAY NOT SERVE MORE THAN TWO
16 CONSECUTIVE TERMS.~~~~17 (4) A MEMBER APPOINTED TO FILL A VACANCY IN AN UNEXPIRED TERM
18 SERVES ONLY FOR THE REMAINDER OF THAT TERM.~~~~19 (D) A MEMBER OF THE AUTHORITY IS ENTITLED TO:~~~~20 (1) THE COMPENSATION PROVIDED IN THE STATE BUDGET; AND~~~~21 (2) REIMBURSEMENT FOR EXPENSES, IN ACCORDANCE WITH THE
22 STANDARD STATE TRAVEL REGULATIONS OF THE DEPARTMENT OF BUDGET AND
23 MANAGEMENT.~~~~24 4A-203.~~~~25 (A) THE AUTHORITY IS ENTITLED TO THE STAFF PROVIDED IN THE STATE
26 BUDGET.~~~~27 (B) THE SECRETARY SHALL PROVIDE THE AUTHORITY WITH THE PERSONNEL
28 OF THE DEPARTMENT THAT THE SECRETARY CONSIDERS NECESSARY FOR
29 PERFORMANCE OF THE MAINTENANCE AND OTHER FUNCTIONS REQUIRED OF THE
30 AUTHORITY TO MEET ITS OBLIGATIONS WITH RESPECT TO ITS CHESAPEAKE BAY
31 CROSSING PROJECTS.~~

1 ~~4A-204.~~

2 ~~(A) ACTING ON BEHALF OF THE DEPARTMENT, THE AUTHORITY HAS THOSE~~
3 ~~POWERS AND DUTIES RELATING TO THE SUPERVISION, FINANCING, CONSTRUCTION,~~
4 ~~OPERATION, MAINTENANCE, AND REPAIR OF CHESAPEAKE BAY CROSSING PROJECTS~~
5 ~~AS ARE GRANTED TO IT BY THIS TITLE OR ANY OTHER PROVISIONS OF LAW.~~

6 ~~(B) THE AUTHORITY HAS GENERAL SUPERVISION OVER ALL CHESAPEAKE~~
7 ~~BAY CROSSING PROJECTS.~~

8 ~~(C) THE AUTHORITY SHALL FINANCE, CONSTRUCT, OPERATE, REPAIR, AND~~
9 ~~MAINTAIN IN GOOD ORDER ALL CHESAPEAKE BAY CROSSING PROJECTS.~~

10 ~~4A-205.~~

11 ~~(A) IN ADDITION TO THE POWERS OTHERWISE SPECIFICALLY GRANTED BY~~
12 ~~LAW, THE AUTHORITY HAS THE POWERS DESCRIBED IN THIS SECTION.~~

13 ~~(B) THE AUTHORITY MAY ACQUIRE, HOLD, AND DISPOSE OF PROPERTY IN THE~~
14 ~~EXERCISE OF ITS POWERS AND PERFORMANCE OF ITS DUTIES.~~

15 ~~(C) (1) SUBJECT TO THE LIMITATIONS DESCRIBED IN PARAGRAPH (2) OF~~
16 ~~THIS SUBSECTION, THE AUTHORITY MAY MAKE ANY CONTRACTS AND AGREEMENTS~~
17 ~~NECESSARY OR INCIDENTAL TO THE EXERCISE OF ITS POWERS AND PERFORMANCE~~
18 ~~OF ITS DUTIES.~~

19 ~~(2) NOT LESS THAN 45 DAYS BEFORE ENTERING INTO ANY CONTRACT~~
20 ~~OR AGREEMENT TO ACQUIRE OR CONSTRUCT A REVENUE PRODUCING CHESAPEAKE~~
21 ~~BAY CROSSING PROJECT, SUBJECT TO § 2-1246 OF THE STATE GOVERNMENT~~
22 ~~ARTICLE, THE AUTHORITY SHALL PROVIDE A DESCRIPTION OF THE PROPOSED~~
23 ~~PROJECT AND A SUMMARY OF THE CONTRACT OR AGREEMENT TO:~~

24 ~~(1) THE SENATE BUDGET AND TAXATION COMMITTEE AND THE~~
25 ~~HOUSE COMMITTEE ON WAYS AND MEANS AND HOUSE APPROPRIATIONS~~
26 ~~COMMITTEE FOR REVIEW AND COMMENT; AND~~

27 ~~(II) THE DEPARTMENT OF LEGISLATIVE SERVICES.~~

28 ~~(D) (1) (I) SUBJECT TO PARAGRAPH (2) OF THIS SUBSECTION, THE~~
29 ~~AUTHORITY MAY EMPLOY AND FIX THE COMPENSATION OF ATTORNEYS,~~
30 ~~CONSULTING ENGINEERS, ACCOUNTANTS, CONSTRUCTION AND FINANCIAL~~
31 ~~EXPERTS, SUPERINTENDENTS, MANAGERS, AND ANY OTHER AGENTS AND~~
32 ~~EMPLOYEES THAT IT CONSIDERS NECESSARY TO EXERCISE ITS POWERS AND~~
33 ~~PERFORM ITS DUTIES.~~

34 ~~(II) THE AUTHORITY SHALL ESTABLISH COMPENSATION FOR~~
35 ~~EXECUTIVE MANAGEMENT POSITIONS THAT IS CONSISTENT WITH THE~~
36 ~~COMPENSATION OF COMPARABLE POSITIONS IN THE DEPARTMENT OF~~
37 ~~TRANSPORTATION.~~

1 (III) THE AUTHORITY SHALL REPORT THE COMPENSATION
2 ESTABLISHED BY THE AUTHORITY TO THE GENERAL ASSEMBLY EACH YEAR AS PART
3 OF THE AUTHORITY'S PRESENTATION OF ITS BUDGET.

4 (2) THE EXPENSE OF EMPLOYING THESE PERSONS MAY BE PAID ONLY
5 FROM REVENUES OR FROM THE PROCEEDS OF REVENUE BONDS ISSUED BY THE
6 AUTHORITY.

7 (E) THE AUTHORITY MAY APPLY FOR AND RECEIVE GRANTS FROM ANY
8 FEDERAL AGENCY FOR THE PLANNING, CONSTRUCTION, OPERATION, OR FINANCING
9 OF ANY CHESAPEAKE BAY CROSSING PROJECT AND MAY RECEIVE AID OR
10 CONTRIBUTIONS OF MONEY, PROPERTY, LABOR, OR OTHER THINGS OF VALUE FROM
11 ANY SOURCE, TO BE HELD, USED, AND APPLIED FOR THE PURPOSES FOR WHICH THE
12 GRANTS, AID, AND CONTRIBUTIONS ARE MADE.

13 (F) THE AUTHORITY MAY ADOPT REGULATIONS TO CARRY OUT THE
14 PROVISIONS OF THIS TITLE.

15 (G) THE AUTHORITY MAY DO ANYTHING ELSE NECESSARY OR CONVENIENT
16 TO CARRY OUT THE POWERS GRANTED IN THIS TITLE.

17 4A-206.

18 EXCEPT FOR WATER AND SEWER CHARGES IMPOSED BY THIS STATE OR ANY OF
19 ITS AGENCIES OR POLITICAL SUBDIVISIONS, THE AUTHORITY, ITS ACTIVITIES, AND
20 THE PROPERTY IT OWNS OR CONTROLS ARE EXEMPT FROM ALL TAXES,
21 ASSESSMENTS, AND CHARGES, WHETHER FEDERAL, STATE, OR LOCAL, NOW OR
22 SUBSEQUENTLY LEVIED OR IMPOSED.

23 4A-207.

24 (A) (1) THERE IS A CHESAPEAKE BAY CROSSING AUTHORITY POLICE FORCE.

25 (2) SUBJECT TO SUBSECTION (B) OF THIS SECTION, A CHESAPEAKE BAY
26 CROSSING AUTHORITY POLICE OFFICER HAS ALL THE POWERS GRANTED TO A PEACE
27 OFFICER AND A POLICE OFFICER OF THIS STATE.

28 (B) (1) A CHESAPEAKE BAY CROSSING AUTHORITY POLICE OFFICER MAY
29 EXERCISE THE POWERS DESCRIBED IN SUBSECTION (A)(2) OF THIS SECTION ON
30 PROPERTY OWNED, LEASED, OR OPERATED BY OR UNDER THE CONTROL OF THE
31 AUTHORITY.

32 (2) (1) THIS PARAGRAPH DOES NOT APPLY TO A HIGHWAY AS DEFINED
33 IN § 8-101 OF THIS ARTICLE OR OTHER PUBLIC PROPERTY OR WATERWAY OPEN FOR
34 PUBLIC CONVEYANCE.

35 (II) FOR PURPOSES OF ESTABLISHING PERIMETER SECURITY
36 SUBJECT TO THE REQUIREMENTS OF PARAGRAPH (3) OF THIS SUBSECTION, A
37 CHESAPEAKE BAY CROSSING AUTHORITY POLICE OFFICER MAY EXERCISE THE
38 POWERS DESCRIBED IN SUBSECTION (A)(2) OF THIS SECTION:

1 (II) ~~SPECIALY REQUESTED OR PERMITTED TO DO SO IN A~~
2 ~~POLITICAL SUBDIVISION BY ITS CHIEF EXECUTIVE OFFICER OR ITS CHIEF POLICE~~
3 ~~OFFICER; OR~~

4 (III) ~~ORDERED TO DO SO BY THE GOVERNOR.~~

5 (5) ~~THIS SUBSECTION MAY NOT BE CONSTRUED TO PRECLUDE, OR LIMIT~~
6 ~~IN ANY WAY, THE AUTHORITY OF ANY FEDERAL, STATE, OR LOCAL LAW~~
7 ~~ENFORCEMENT AGENCY, OR ANY OTHER FEDERAL POLICE OR FEDERAL PROTECTIVE~~
8 ~~SERVICE.~~

9 (C) (1) ~~IN CONSULTATION WITH THE SECRETARY OF THE STATE POLICE~~
10 ~~AND THE MARYLAND POLICE TRAINING COMMISSION, THE SECRETARY SHALL ADOPT~~
11 ~~STANDARDS, QUALIFICATIONS, AND PREREQUISITES OF CHARACTER, TRAINING,~~
12 ~~EDUCATION, HUMAN AND PUBLIC RELATIONS, AND EXPERIENCE FOR CHESAPEAKE~~
13 ~~BAY CROSSING AUTHORITY POLICE OFFICERS, INCLUDING STANDARDS FOR THE~~
14 ~~PERFORMANCE OF THEIR DUTIES.~~

15 (2) ~~TO THE EXTENT PRACTICABLE, THE SECRETARY SHALL ADOPT~~
16 ~~STANDARDS THAT ARE SIMILAR TO THE STANDARDS ADOPTED FOR THE~~
17 ~~DEPARTMENT OF STATE POLICE.~~

18 (D) ~~THE AUTHORITY SHALL ADOPT REGULATIONS, CONSISTENT WITH THE~~
19 ~~STANDARDS ESTABLISHED BY THE SECRETARY, GOVERNING THE OPERATION AND~~
20 ~~CONDUCT OF THE CHESAPEAKE BAY CROSSING AUTHORITY POLICE FORCE AND OF~~
21 ~~CHESAPEAKE BAY CROSSING AUTHORITY POLICE OFFICERS.~~

22 (E) ~~THE CHESAPEAKE BAY CROSSING AUTHORITY POLICE FORCE SHALL~~
23 ~~PROVIDE POLICE SERVICES TO THE AUTHORITY.~~

24 4A-208.

25 AS TO REVENUE BONDS, INCLUDING REVENUE BONDS OF PRIOR ISSUES, AND
26 ~~CHESAPEAKE BAY CROSSING PROJECTS:~~

27 (1) ~~EVERY RESOLUTION, RULE, REGULATION, FORM, ORDER, AND~~
28 ~~DIRECTIVE ADOPTED BY OR RELATING TO THE MARYLAND TRANSPORTATION~~
29 ~~AUTHORITY REGARDING CHESAPEAKE BAY CROSSING PROJECTS REMAINS IN~~
30 ~~EFFECT UNTIL CHANGED BY THE CHESAPEAKE BAY CROSSING AUTHORITY; AND~~

31 (2) ~~EVERY REFERENCE IN THIS CODE, ANY OTHER LAW, ORDINANCE,~~
32 ~~RESOLUTION, RULE, REGULATION, ORDER, DIRECTIVE, LEGAL ACTION, CONTRACT,~~
33 ~~OR ANY OTHER DOCUMENT TO THE MARYLAND TRANSPORTATION AUTHORITY~~
34 ~~REGARDING CHESAPEAKE BAY CROSSING PROJECTS MEANS THE CHESAPEAKE BAY~~
35 ~~CROSSING AUTHORITY.~~

1 (7) ~~ANY OTHER MATTER RELATING TO THE FORM, TERMS, CONDITIONS,~~
2 ~~ISSUANCE, SALE, AND DELIVERY OF THE BONDS.~~

3 ~~4A-303.~~

4 (A) (1) ~~REVENUE BONDS ISSUED UNDER THIS SUBTITLE SHALL BE~~
5 ~~EXECUTED ON BEHALF OF THE AUTHORITY BY THE MANUAL SIGNATURE OF AT~~
6 ~~LEAST ONE AUTHORIZED INDIVIDUAL.~~

7 (2) ~~OTHER SIGNATURES ON THE BONDS MAY BE EITHER MANUAL OR~~
8 ~~FACSIMILE.~~

9 (B) ~~IF AN INDIVIDUAL WHOSE MANUAL OR FACSIMILE SIGNATURE APPEARS~~
10 ~~ON ANY BOND OR COUPON ISSUED UNDER THIS SUBTITLE CEASES TO SERVE IN AN~~
11 ~~AUTHORIZED CAPACITY BEFORE THE DELIVERY OF THE BOND, THE SIGNATURE~~
12 ~~NEVERTHELESS IS AS VALID AND SUFFICIENT FOR ALL PURPOSES AS IF THE~~
13 ~~INDIVIDUAL HAD REMAINED IN THAT CAPACITY UNTIL DELIVERY OF THE BOND.~~

14 ~~4A-304.~~

15 ~~NOTWITHSTANDING ANY OTHER PROVISION OF LAW OR ANY RECITALS IN THE~~
16 ~~INSTRUMENTS, THE REVENUE BONDS, NOTES, AND OTHER EVIDENCES OF~~
17 ~~OBLIGATION ISSUED UNDER THIS SUBTITLE ARE INVESTMENT SECURITIES UNDER~~
18 ~~THE LAWS OF THIS STATE.~~

19 ~~4A-305.~~

20 ~~THE REVENUE BONDS, NOTES, AND OTHER EVIDENCES OF OBLIGATION ISSUED~~
21 ~~UNDER THIS SUBTITLE AND THEIR ISSUANCE AND SALE ARE EXEMPT FROM THE~~
22 ~~PROVISIONS OF §§ 8-206 AND 8-208 OF THE STATE FINANCE AND PROCUREMENT~~
23 ~~ARTICLE, AND THE AUTHORITY MAY SELL THEM AT EITHER PUBLIC OR PRIVATE~~
24 ~~SALE IN THE MANNER AND FOR THE PRICE THAT IT DETERMINES.~~

25 ~~4A-306.~~

26 ~~REVENUE BONDS MAY BE ISSUED BY THE AUTHORITY:~~

27 (1) ~~WITHOUT OBTAINING THE CONSENT OF ANY INSTRUMENTALITY,~~
28 ~~AGENCY, OR UNIT OF THIS STATE; AND~~

29 (2) ~~WITHOUT ANY PROCEEDINGS OR THE HAPPENING OF ANY~~
30 ~~CONDITIONS OR THINGS OTHER THAN THOSE SPECIFICALLY REQUIRED BY THIS~~
31 ~~SUBTITLE.~~

32 ~~4A-307.~~

33 (A) ~~IF BY REASON OF INCREASED CONSTRUCTION COSTS, ERROR IN~~
34 ~~ESTIMATES, OR OTHERWISE, THE PROCEEDS OF THE REVENUE BONDS OF ANY ISSUE~~
35 ~~ARE LESS THAN THE AMOUNT REQUIRED FOR THE PURPOSE FOR WHICH THE BONDS~~

~~1 ARE AUTHORIZED, ADDITIONAL REVENUE BONDS MAY BE ISSUED IN A SIMILAR
2 MANNER TO PROVIDE THE AMOUNT OF THE DEFICIENCY.~~

~~3 (B) (1) THE ADDITIONAL BONDS SHALL BE DEEMED TO BE OF THE SAME
4 ISSUE AND SHALL BE ENTITLED TO PAYMENT FROM THE SAME FUND, WITHOUT
5 PREFERENCE OR PRIORITY, AS THE BONDS FIRST ISSUED.~~

~~6 (2) IF THE PROCEEDS OF THE ADDITIONAL BONDS EXCEED THE
7 AMOUNT REQUIRED, THE EXCESS SHALL BE DEPOSITED TO THE CREDIT OF ANY
8 RESERVE FUND FOR THE BONDS OR, IF SO PROVIDED IN THE TRUST AGREEMENT
9 SECURING THE BONDS, MAY BE APPLIED TO THE COST OF ANY ADDITIONAL
10 PROJECT.~~

~~11 4A-308.~~

~~12 (A) THE AUTHORITY FROM TIME TO TIME MAY ISSUE REVENUE REFUNDING
13 BONDS FOR:~~

~~14 (1) REFUNDING ANY BONDS ISSUED UNDER THIS SUBTITLE OR ANY
15 REVENUE BONDS OF PRIOR ISSUES, INCLUDING THE PAYMENT OF ANY REDEMPTION
16 PREMIUM ON THE BONDS AND ANY INTEREST ACCRUED OR TO ACCRUE TO THE DATE
17 OF REDEMPTION OF THE BONDS;~~

~~18 (2) CONSTRUCTING IMPROVEMENTS OR EXTENSIONS TO OR
19 ENLARGEMENTS OF ANY CHESAPEAKE BAY CROSSING PROJECT; AND~~

~~20 (3) PAYING ALL OR ANY PART OF THE COST OF ANY ADDITIONAL
21 CHESAPEAKE BAY CROSSING PROJECT.~~

~~22 (B) THE ISSUANCE OF REVENUE REFUNDING BONDS, THE DETAILS OF THE
23 ISSUANCE OF REVENUE REFUNDING BONDS, THE RIGHTS OF THE HOLDERS OF
24 REVENUE REFUNDING BONDS, AND THE RIGHTS, DUTIES, AND OBLIGATIONS OF THE
25 AUTHORITY WITH RESPECT TO REVENUE REFUNDING BONDS ARE GOVERNED BY
26 THE PROVISIONS OF THIS SUBTITLE RELATING TO REVENUE BONDS, INsofar AS
27 THOSE PROVISIONS MAY BE APPLICABLE.~~

~~28 4A-309.~~

~~29 BEFORE THE PREPARATION OF DEFINITIVE BONDS, THE AUTHORITY MAY ISSUE
30 ITS INTERIM CERTIFICATES OR TEMPORARY BONDS, WITH OR WITHOUT COUPONS,
31 EXCHANGEABLE FOR DEFINITIVE BONDS WHEN THE DEFINITIVE BONDS HAVE BEEN
32 EXECUTED AND ARE AVAILABLE FOR DELIVERY.~~

~~33 4A-310.~~

~~34 (A) THE AUTHORITY MAY ISSUE BOND ANTICIPATION NOTES PAYABLE TO THE
35 BEARER OR REGISTERED HOLDER OF THE NOTES OUT OF THE FIRST PROCEEDS OF
36 THE NEXT ENSUING SALE OF BONDS ISSUED UNDER THIS SUBTITLE.~~

1 (B) ~~THE RESOLUTION AUTHORIZING THE ISSUANCE OF BOND ANTICIPATION~~
2 ~~NOTES MAY PROVIDE FOR THE ISSUANCE OF THE NOTES IN SERIES, AS FUNDS ARE~~
3 ~~REQUIRED, AND FOR THE RENEWAL OF THE NOTES AT MATURITY, WITH OR WITHOUT~~
4 ~~RESALE.~~

5 (C) ~~THE ISSUANCE OF BOND ANTICIPATION NOTES, THE DETAILS OF THE~~
6 ~~ISSUANCE OF BOND ANTICIPATION NOTES, THE RIGHTS OF THE HOLDERS OF BOND~~
7 ~~ANTICIPATION NOTES, AND THE RIGHTS, DUTIES, AND OBLIGATIONS OF THE~~
8 ~~AUTHORITY WITH RESPECT TO THE BOND ANTICIPATION NOTES ARE GOVERNED BY~~
9 ~~THE PROVISIONS OF THIS SUBTITLE RELATING TO THE ISSUANCE OF THE BONDS IN~~
10 ~~ANTICIPATION OF THE SALE OF WHICH THE NOTES ARE ISSUED, IN SO FAR AS THOSE~~
11 ~~PROVISIONS MAY BE APPLICABLE.~~

12 ~~4A-311.~~

13 (A) (1) ~~REVENUE BONDS ISSUED UNDER THIS SUBTITLE MAY BE SECURED~~
14 ~~BY A TRUST AGREEMENT BETWEEN THE AUTHORITY AND A CORPORATE TRUSTEE,~~
15 ~~WHICH MAY BE ANY TRUST COMPANY OR BANK HAVING TRUST POWERS WITHIN OR~~
16 ~~WITHOUT THIS STATE.~~

17 (2) ~~THE TRUST AGREEMENT MAY PLEDGE OR ASSIGN ALL OR ANY PART~~
18 ~~OF THE REVENUES OF THE AUTHORITY OR OF ANY CHESAPEAKE BAY CROSSING~~
19 ~~PROJECT, BUT MAY NOT MORTGAGE ANY PART OF ANY CHESAPEAKE BAY CROSSING~~
20 ~~PROJECT.~~

21 (B) ~~ANY TRUST AGREEMENT OR BOND AUTHORIZING RESOLUTION MAY:~~

22 (1) ~~CONTAIN ANY PROVISIONS FOR THE PROTECTION AND~~
23 ~~ENFORCEMENT OF THE RIGHTS AND REMEDIES OF BONDHOLDERS AS ARE~~
24 ~~CONSIDERED REASONABLE AND PROPER, INCLUDING COVENANTS SETTING FORTH~~
25 ~~THE DUTIES OF THE AUTHORITY AS TO THE FINANCING OR DEVELOPMENT OF ANY~~
26 ~~CHESAPEAKE BAY CROSSING PROJECT, THE EXTENSION, ENLARGEMENT,~~
27 ~~IMPROVEMENT, MAINTENANCE, OPERATION, REPAIR, AND INSURANCE OF THE~~
28 ~~PROJECT, AND THE CUSTODY, SAFEGUARDING, AND APPLICATION OF MONEY;~~

29 (2) ~~PROVIDE FOR THE EMPLOYMENT OF CONSULTING ENGINEERS IN~~
30 ~~CONNECTION WITH THE CONSTRUCTION OR OPERATION OF ANY CHESAPEAKE BAY~~
31 ~~CROSSING PROJECT;~~

32 (3) ~~SET FORTH THE RIGHTS AND REMEDIES OF THE BONDHOLDERS AND~~
33 ~~OF THE TRUSTEE;~~

34 (4) ~~RESTRICT THE INDIVIDUAL RIGHT OF ACTION BY BONDHOLDERS;~~
35 ~~AND~~

36 (5) ~~CONTAIN ANY OTHER PROVISIONS THAT THE AUTHORITY~~
37 ~~CONSIDERS REASONABLE AND PROPER FOR THE SECURITY OF THE BONDHOLDERS,~~
38 ~~INCLUDING:~~

1 (I) COVENANTS TO RESTRICT OR PROHIBIT THE CONSTRUCTION
2 ~~OR OPERATION OF COMPETING CHESAPEAKE BAY CROSSINGS OF THE SAME MODE;~~
3 ~~AND~~

4 (II) COVENANTS RELATING TO THE ISSUANCE OF ADDITIONAL
5 ~~PARITY BONDS ON STATED CONDITIONS CONSISTENT WITH THE REQUIREMENTS OF~~
6 ~~THIS SUBTITLE.~~

7 (C) ALL EXPENSES INCURRED IN CARRYING OUT THE TRUST AGREEMENT
8 ~~MAY BE TREATED AS A PART OF THE COST OF THE OPERATION OF THE CHESAPEAKE~~
9 ~~BAY CROSSING PROJECT IN CONNECTION WITH WHICH THE BONDS HAVE BEEN~~
10 ~~ISSUED.~~

11 (D) THE PROCEEDS OF THE SALE OF BONDS SHALL BE PAID TO THE TRUSTEE
12 ~~UNDER THE TRUST AGREEMENT SECURING THE BONDS AND SHALL BE DISBURSED~~
13 ~~IN THE MANNER AND UNDER THE RESTRICTIONS, IF ANY, PROVIDED IN THE TRUST~~
14 ~~AGREEMENT.~~

15 (E) ANY BANK OR TRUST COMPANY INCORPORATED UNDER THE LAWS OF
16 ~~THIS STATE THAT ACTS AS DEPOSITARY OF THE PROCEEDS OF THE BONDS OR OF~~
17 ~~REVENUES MAY FURNISH ANY INDEMNIFYING BONDS OR PLEDGE ANY SECURITIES~~
18 ~~THAT THE AUTHORITY REQUIRES.~~

19 4A-312.

20 (A) (1) NOTWITHSTANDING ANY OTHER PROVISIONS OF LAW, TOLLS MAY BE
21 ~~CHARGED ON ANY CHESAPEAKE BAY CROSSING PROJECT.~~

22 (2) AS TO ALL OR ANY PART OF ANY CHESAPEAKE BAY CROSSING
23 ~~PROJECT, THE AUTHORITY MAY:~~

24 (I) FIX, REVISE, CHARGE, AND COLLECT RENTALS, RATES, FEES,
25 ~~TOLLS, AND OTHER CHARGES AND REVENUES FOR ITS USE OR FOR ITS SERVICES;~~
26 ~~AND~~

27 (II) CONTRACT WITH ANY PERSON WHO DESIRES ITS USE FOR ANY
28 ~~PURPOSE AND FIX THE TERMS, CONDITIONS, RENTALS, RATES, FEES, TOLLS, OR~~
29 ~~OTHER CHARGES OR REVENUES FOR THIS USE.~~

30 (B) THE RENTALS, RATES, FEES, TOLLS, AND OTHER CHARGES AND
31 ~~REVENUES DESIGNATED AS SECURITY FOR ANY BONDS ISSUED UNDER THIS~~
32 ~~SUBTITLE SHALL BE FIXED AND ADJUSTED FROM TIME TO TIME, EITHER WITH~~
33 ~~RESPECT TO A PARTICULAR CHESAPEAKE BAY CROSSING PROJECT OR IN RESPECT~~
34 ~~OF THE AGGREGATE OF THE CHARGES AND REVENUES FROM OTHER CHESAPEAKE~~
35 ~~BAY CROSSING PROJECTS UNDER THE CONTROL OF THE AUTHORITY, AS MAY BE~~
36 ~~SPECIFIED BY LAW OR IN ANY APPLICABLE RESOLUTION OR TRUST AGREEMENT, SO~~
37 ~~AS TO PROVIDE FUNDS THAT, TOGETHER WITH ANY OTHER AVAILABLE REVENUES,~~
38 ~~ARE SUFFICIENT AS LONG AS THE BONDS ARE OUTSTANDING AND UNPAID TO:~~

1 (1) PAY THE COSTS OF MAINTAINING, REPAIRING, AND OPERATING THE
2 CHESAPEAKE BAY CROSSING PROJECT OR PROJECTS FINANCED IN WHOLE OR IN
3 PART BY ONE OR MORE SERIES OF OUTSTANDING AND UNPAID BONDS, TO THE
4 EXTENT THAT PAYMENT IS NOT OTHERWISE PROVIDED;

5 (2) PAY THE PRINCIPAL OF AND THE INTEREST ON THESE BONDS AS
6 THEY BECOME DUE AND PAYABLE;

7 (3) CREATE REASONABLE RESERVES THAT ARE ANTICIPATED WILL BE
8 NEEDED FOR THESE PURPOSES; AND

9 (4) PROVIDE FUNDS FOR PAYING THE COST OF REPLACEMENTS,
10 RENEWALS, AND IMPROVEMENTS.

11 (C) (1) EXCEPT AS OTHERWISE PROVIDED IN THIS SUBSECTION, THE
12 RENTALS, RATES, FEES, TOLLS, AND OTHER CHARGES AND REVENUES ARE NOT
13 SUBJECT TO SUPERVISION OR REGULATION BY ANY INSTRUMENTALITY, AGENCY, OR
14 UNIT OF THIS STATE OR ANY OF ITS POLITICAL SUBDIVISIONS.

15 (2) THIS SUBTITLE DOES NOT AUTHORIZE THE EXERCISE OF ANY
16 POWER OR THE UNDERTAKING OF ANY ACTIVITY THAT WOULD CONFLICT WITH THE
17 PROVISIONS AND LIMITATIONS OF THE FEDERAL URBAN MASS TRANSPORTATION
18 ACT OF 1964.

19 (3) PRIOR TO FIXING OR REVISING TOLLS ON ANY PART OF ANY
20 CHESAPEAKE BAY CROSSING PROJECT, THE AUTHORITY SHALL PROVIDE, IN
21 ACCORDANCE WITH § 2-1246 OF THE STATE GOVERNMENT ARTICLE, TO THE SENATE
22 BUDGET AND TAXATION COMMITTEE, SENATE FINANCE COMMITTEE, HOUSE
23 APPROPRIATIONS COMMITTEE, AND HOUSE WAYS AND MEANS COMMITTEE
24 INFORMATION ON THE PROPOSED TOLL CHARGES, INCLUDING:

25 (I) THE ANNUAL REVENUES GENERATED BY THE TOLL CHARGES;

26 (II) THE PROPOSED USE OF THE REVENUES; AND

27 (III) THE PROPOSED COMMUTER DISCOUNT RATES.

28 4A-313.

29 (A) (1) ALL RENTALS, RATES, FEES, TOLLS, AND OTHER CHARGES AND
30 REVENUES DERIVED FROM ANY CHESAPEAKE BAY CROSSING PROJECT SHALL BE
31 SET ASIDE IN A FUND KNOWN AS THE "CHESAPEAKE BAY CROSSING FUND", EXCEPT
32 TO THE EXTENT THAT THEY ARE PLEDGED UNDER AN APPLICABLE TRUST
33 AGREEMENT TO SECURE EITHER:

34 (I) REVENUE BONDS ISSUED UNDER THIS SUBTITLE IF THE TRUST
35 AGREEMENT OR BOND AUTHORIZING RESOLUTION EXPRESSLY PROVIDES THAT THIS
36 SECTION DOES NOT APPLY TO THOSE BONDS; OR

37 (II) REVENUE BONDS OF PRIOR ISSUES.

1 (2) ~~THE CHESAPEAKE BAY CROSSING FUND SHALL BE PLEDGED TO AND~~
2 ~~CHARGED WITH THE PAYMENT OF:~~

3 (I) ~~THE INTEREST ON BONDS ISSUED UNDER THIS SUBTITLE AS IT~~
4 ~~FALLS DUE;~~

5 (II) ~~THE PRINCIPAL OF THE BONDS AS IT FALLS DUE;~~

6 (III) ~~THE NECESSARY CHARGES OF PAYING AGENTS FOR PAYING~~
7 ~~PRINCIPAL AND INTEREST; AND~~

8 (IV) ~~THE REDEMPTION PRICE OR PURCHASE PRICE OF BONDS~~
9 ~~RETIRED BY CALL OR PURCHASE AS PROVIDED IN THE BOND AUTHORIZING~~
10 ~~RESOLUTION OR TRUST AGREEMENT.~~

11 (B) (1) ~~THE PLEDGE IS VALID AND BINDING FROM THE TIME IT IS MADE.~~

12 (2) ~~RENTALS, RATES, FEES, TOLLS, AND OTHER CHARGES AND~~
13 ~~REVENUES OR OTHER MONEY SO PLEDGED AND LATER RECEIVED BY THE~~
14 ~~AUTHORITY IMMEDIATELY SHALL BE SUBJECT TO THE LIEN OF THE PLEDGE~~
15 ~~WITHOUT PHYSICAL DELIVERY OR ANY FURTHER ACT.~~

16 (3) ~~THE LIEN OF THE PLEDGE IS VALID AND BINDING AS AGAINST ALL~~
17 ~~PARTIES HAVING ANY CLAIMS OF ANY KIND IN TORT, CONTRACT, OR OTHERWISE~~
18 ~~AGAINST THE AUTHORITY, WHETHER OR NOT THESE PARTIES HAVE NOTICE OF THE~~
19 ~~PLEDGE.~~

20 (4) ~~NOTWITHSTANDING ANY LAW TO THE CONTRARY, NEITHER THE~~
21 ~~RESOLUTION NOR ANY TRUST AGREEMENT BY WHICH A PLEDGE IS CREATED NEED~~
22 ~~BE FILED OR RECORDED OTHER THAN IN THE RECORDS OF THE AUTHORITY.~~

23 (C) ~~THE USE AND DISPOSITION OF MONEY TO THE CREDIT OF THE~~
24 ~~CHESAPEAKE BAY CROSSING AUTHORITY FUND IS SUBJECT TO THE PROVISIONS OF~~
25 ~~THE APPLICABLE BOND AUTHORIZING RESOLUTION OR TRUST AGREEMENT.~~

26 4A-314.

27 ~~WITHOUT IN ANY WAY LIMITING OR RESTRICTING ITS EFFECT OR APPLICATION,~~
28 ~~THIS SUBTITLE IS INTENDED TO AUTHORIZE THE AUTHORITY TO FINANCE ANY ONE~~
29 ~~OR MORE OR ANY COMBINATION OF CHESAPEAKE BAY CROSSING PROJECTS BY ANY~~
30 ~~ONE OR MORE OR COMBINATION OF ISSUES OR SERIES OF BONDS SECURED BY THE~~
31 ~~PLEDGE OF THE NET OR GROSS OR ANY COMBINATION OF THE NET OR GROSS~~
32 ~~RENTALS, RATES, FEES, TOLLS, AND OTHER CHARGES AND REVENUES DERIVED~~
33 ~~FROM ANY CHESAPEAKE BAY CROSSING PROJECT OR COMBINATION OF PROJECTS~~
34 ~~DESIGNATED BY ANY BOND AUTHORIZING RESOLUTION OR TRUST AGREEMENT~~
35 ~~SECURING THE BONDS.~~

1 ~~4A-315.~~

2 ~~ALL MONEY THAT IS RECEIVED BY THE AUTHORITY AS PROCEEDS FROM THE~~
3 ~~SALE OF REVENUE BONDS, NOTES, OR OTHER EVIDENCES OF OBLIGATION UNDER~~
4 ~~THIS SUBTITLE AND BY WAY OF RENTALS, RATES, FEES, TOLLS, AND OTHER~~
5 ~~CHARGES AND REVENUES DERIVED FROM ANY CHESAPEAKE BAY CROSSING~~
6 ~~PROJECT OR COMBINATION OF PROJECTS AND THAT IS DESIGNATED BY ANY~~
7 ~~AUTHORIZING RESOLUTION OR TRUST AGREEMENT AS SECURITY FOR THE BONDS,~~
8 ~~NOTES, OR OTHER EVIDENCES OF OBLIGATION SHALL BE DEEMED TO BE TRUST~~
9 ~~FUNDS TO BE HELD AND APPLIED ONLY AS PROVIDED IN THIS SUBTITLE.~~

10 ~~4A-316.~~

11 ~~EXCEPT TO THE EXTENT RESTRICTED BY THE TRUST AGREEMENT, THE~~
12 ~~TRUSTEE OR ANY HOLDER OF REVENUE BONDS ISSUED UNDER THIS SUBTITLE OR~~
13 ~~OF ANY OF THE COUPONS APPERTAINING TO THE BONDS MAY:~~

14 ~~(1) BRING A SUIT, ACTION, MANDAMUS, OR OTHER PROCEEDING AT LAW~~
15 ~~OR IN EQUITY TO PROTECT AND ENFORCE ANY RIGHT UNDER THE LAWS OF THIS~~
16 ~~STATE OR UNDER THE BOND AUTHORIZING RESOLUTION OR TRUST AGREEMENT;~~
17 ~~AND~~

18 ~~(2) ENFORCE AND COMPEL THE PERFORMANCE OF ALL DUTIES~~
19 ~~REQUIRED BY THIS SUBTITLE OR BY THE TRUST AGREEMENT TO BE PERFORMED BY~~
20 ~~THE AUTHORITY OR BY ANY OF ITS OFFICERS, INCLUDING THE FIXING, CHARGING,~~
21 ~~AND COLLECTING OF RENTALS, RATES, FEES, TOLLS, AND OTHER CHARGES AND~~
22 ~~REVENUES.~~

23 ~~4A-317.~~

24 ~~(A) ALL PUBLIC OFFICERS AND PUBLIC AGENCIES OF THIS STATE AND ITS~~
25 ~~POLITICAL SUBDIVISIONS, ALL BANKS, TRUST COMPANIES, SAVINGS AND LOAN~~
26 ~~ASSOCIATIONS, INVESTMENT COMPANIES, AND OTHERS CARRYING ON A BANKING~~
27 ~~BUSINESS, ALL INSURANCE COMPANIES, INSURANCE ASSOCIATIONS, AND OTHERS~~
28 ~~CARRYING ON AN INSURANCE BUSINESS, ALL PERSONAL REPRESENTATIVES,~~
29 ~~GUARDIANS, TRUSTEES, AND OTHER FIDUCIARIES, AND ALL OTHER PERSONS MAY~~
30 ~~LEGALLY AND PROPERLY INVEST FUNDS, INCLUDING CAPITAL IN THEIR CONTROL~~
31 ~~OR BELONGING TO THEM, IN REVENUE BONDS, NOTES, AND OTHER EVIDENCES OF~~
32 ~~OBLIGATION ISSUED UNDER THIS SUBTITLE.~~

33 ~~(B) BONDS, NOTES, AND OTHER EVIDENCES OF OBLIGATION ISSUED UNDER~~
34 ~~THIS SUBTITLE MAY LEGALLY AND PROPERLY BE DEPOSITED WITH AND RECEIVED~~
35 ~~BY ANY STATE OR MUNICIPAL OFFICER OR ANY AGENCY OR POLITICAL SUBDIVISION~~
36 ~~OF THIS STATE FOR ANY PURPOSE FOR WHICH THE DEPOSIT OF BONDS OR OTHER~~
37 ~~OBLIGATIONS OF THIS STATE IS AUTHORIZED BY LAW.~~

38 ~~4A-318.~~

39 ~~THE REVENUE BONDS, NOTES, AND OTHER EVIDENCES OF OBLIGATION ISSUED~~
40 ~~UNDER THIS SUBTITLE, THEIR TRANSFER, THE INTEREST PAYABLE ON THEM, AND~~

~~1 ANY INCOME DERIVED FROM THEM, INCLUDING ANY PROFIT REALIZED IN THEIR
2 SALE OR EXCHANGE, SHALL BE EXEMPT AT ALL TIMES FROM EVERY KIND AND
3 NATURE OF TAXATION BY THIS STATE OR BY ANY OF ITS POLITICAL SUBDIVISIONS,
4 MUNICIPAL CORPORATIONS, OR PUBLIC AGENCIES OF ANY KIND.~~

~~5 4A-319.~~

~~6 (A) THE REVENUE BONDS, NOTES, AND OTHER EVIDENCES OF OBLIGATION
7 ISSUED UNDER THIS SUBTITLE ARE NOT AND MAY NOT BE CONSIDERED TO
8 CONSTITUTE A DEBT OR A PLEDGE OF THE FAITH AND CREDIT OF THE STATE OF
9 MARYLAND, BUT SHALL BE PAYABLE ONLY FROM THE FUNDS FROM OR REVENUES
10 PROVIDED BY THIS SUBTITLE FOR THAT PURPOSE.~~

~~11 (B) ALL REVENUE BONDS, NOTES, AND OTHER EVIDENCES OF OBLIGATION
12 ISSUED UNDER THIS SUBTITLE SHALL CONTAIN A STATEMENT ON THEIR FACE TO
13 THE EFFECT THAT:~~

~~14 (1) THIS STATE IS NOT OBLIGATED TO PAY THE PRINCIPAL OF OR THE
15 INTEREST ON THEM EXCEPT FROM REVENUES; AND~~

~~16 (2) NEITHER THE FAITH AND CREDIT NOR THE TAXING POWER OF THIS
17 STATE IS PLEDGED TO THE PAYMENT OF THE PRINCIPAL OF OR THE INTEREST ON
18 THEM.~~

~~19 4A-320.~~

~~20 IF THE AUTHORITY INTENDS TO PLEDGE ANY FUTURE FEDERAL AID FROM ANY
21 SOURCE TO SUPPORT REPAYMENT OF ANY DEBT INSTRUMENT ISSUED UNDER THIS
22 SUBTITLE:~~

~~23 (1) THE ANNUAL PAYMENTS FOR PRINCIPAL OF AND INTEREST ON THE
24 BONDS MAY NOT EXCEED 20% OF THE STATE'S AVERAGE ANNUAL AUTHORIZATION
25 LEVEL IN THE CURRENT FEDERAL AUTHORIZATION ACT FOR FEDERAL HIGHWAY AID
26 PROVIDED UNDER TITLE 23 OF THE UNITED STATES CODE; AND~~

~~27 (2) THE DATE OF MATURITY MAY NOT BE LATER THAN 15 YEARS AFTER
28 THE DATE OF ISSUE.~~

~~29 SUBTITLE 4. MISCELLANEOUS PROVISIONS.~~

~~30 4A-401.~~

~~31 IF THE AUTHORITY CONSIDERS IT NECESSARY OR DESIRABLE TO ENSURE THE
32 PROPER OPERATION AND MAINTENANCE OF ANY CHESAPEAKE BAY CROSSING
33 PROJECT, IT MAY DESIGNATE, ESTABLISH, LIMIT, AND CONTROL THE ENTRANCES
34 AND EXITS OF THE PROJECT AND MAY PROHIBIT ENTRANCE OR EXIT FROM ANY
35 UNDESIGNATED POINT.~~

1 ~~4A-402.~~

2 (A) ~~FOR THE PURPOSE OF PROVIDING INFORMATION TO THE DRIVING PUBLIC~~
 3 ~~ON THE AVAILABILITY OF MOTOR VEHICLE FUEL, FOOD, LODGING, OR CAMPING~~
 4 ~~FACILITIES, THE AUTHORITY MAY PLACE ALONG INTERSTATE HIGHWAYS SPECIFIC~~
 5 ~~INFORMATION OR BUSINESS SIGNS AS DEFINED IN THE APPLICABLE FEDERAL~~
 6 ~~STANDARDS.~~

7 (B) ~~IN IMPLEMENTING THIS PROGRAM, THE AUTHORITY SHALL CONFORM~~
 8 ~~WITH THE PROVISIONS OF § 8-605(D) OF THIS ARTICLE AND SHALL UTILIZE THE~~
 9 ~~REGULATIONS ADOPTED BY THE STATE HIGHWAY ADMINISTRATION UNDER THAT~~
 10 ~~SUBSECTION.~~

11 ~~SECTION 3. AND BE IT FURTHER ENACTED, That, on July 1, 2006, all the~~
 12 ~~functions, powers, duties, equipment, assets, liabilities, and employees of the~~
 13 ~~Maryland Transportation Authority directly related to the operation of the William~~
 14 ~~Preston Lane, Jr. Memorial Chesapeake Bay Bridge and parallel Chesapeake Bay~~
 15 ~~Bridge shall be transferred to the Chesapeake Bay Crossing Authority.~~

16 ~~SECTION 4. AND BE IT FURTHER ENACTED, That:~~

17 (a) ~~Employees of the Chesapeake Bay Crossing Authority shall be in the~~
 18 ~~Department of Transportation Personnel System and shall be appointed in the same~~
 19 ~~manner as other State employees;~~

20 (b) ~~An employee transferred under this Act:~~

21 (1) ~~shall be appointed without further examination or qualification;~~

22 (2) ~~shall be placed in a classification that is comparable in duties and~~
 23 ~~responsibilities to the employee's former position; and~~

24 (3) ~~may not suffer a diminution of salary or wages, accrued leave,~~
 25 ~~whether earned or granted, or seniority rights; and~~

26 (e) ~~Any increase in salary or wages granted after July 1, 2005, may be~~
 27 ~~retained on appointment to the Chesapeake Bay Crossing Authority only if approved~~
 28 ~~by the appointing authority.~~

29 ~~SECTION 5. AND BE IT FURTHER ENACTED, That the terms of the initial~~
 30 ~~members of the Chesapeake Bay Crossing Authority shall expire as follows:~~

31 (1) ~~four in 2007; and~~

32 (2) ~~four in 2008.~~

33 ~~SECTION 6. AND BE IT FURTHER ENACTED, That, by January 1, 2006, the~~
 34 ~~Maryland Transportation Authority shall refund and refinance all of its bonds~~
 35 ~~secured by revenues from toll facilities under its jurisdiction that are callable by~~
 36 ~~January 1, 2006. By January 1, 2006, the Maryland Transportation Authority shall~~

1 ~~defeas~~ all remaining obligations on bonds that are not callable by January 1, 2006.
2 ~~The refinanced debt may not be secured by revenues from the William Preston Lane,~~
3 ~~Jr. Memorial Chesapeake Bay Bridge or parallel Chesapeake Bay Bridge.~~

4 ~~SECTION 7. AND BE IT FURTHER ENACTED, That Sections 1 through 5 of~~
5 ~~this Act shall take effect July 1, 2006.~~

6 ~~SECTION 8. AND BE IT FURTHER ENACTED, That, except as provided in~~
7 ~~Section 7 of this Act, this Act shall take effect July 1, 2005.~~

8 SECTION 2. AND BE IT FURTHER ENACTED, That the terms of the initial
9 members of the Chesapeake Bay Crossing Advisory Committee shall expire as
10 follows:

11 (1) four members in 2006;

12 (2) four members in 2007; and

13 (3) four members in 2008.

14 SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect
15 July 1, 2005.