

UNOFFICIAL COPY OF SENATE BILL 720  
EMERGENCY BILL

C6

5lr2742  
CF 5lr2831

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By: **Senator Middleton**

Introduced and read first time: February 4, 2005

Assigned to: Finance

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A BILL ENTITLED

1 AN ACT concerning

2 **Horse Racing - Purses - Pimlico Special and Rosecroft Raceway**

3 FOR the purpose of creating a special fund consisting of certain revenues; requiring  
4 that money from the special fund be used for certain purposes; requiring that  
5 certain funds be allocated in a certain manner by the Maryland Racing  
6 Commission; making this Act an emergency measure; and generally relating to  
7 special funds and horse racing in Maryland.

8 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
9 MARYLAND, That:

10 (a) Notwithstanding any other provision of law, cumulative receipts in the  
11 amount of \$1,040,400 or greater placed in the former Racing Facility Redevelopment  
12 Bond Fund, and now under the control of the Maryland Economic Development  
13 Corporation, shall be distributed to a special fund that shall be created to be used only  
14 for purses for the running of the Pimlico Special and for purses at Rosecroft Raceway.

15 (b) In accordance with § 7-209 of the State Finance and Procurement Article,  
16 the Governor by budget amendment shall allocate money from the special fund  
17 created under subsection (a) of this section in the manner specified under subsection  
18 (c) of this section.

19 (c) The amount credited to the special fund created under subsection (a) of  
20 this section shall be allocated by the Maryland Racing Commission as follows:

21 (1) the money allocated for purses for the running of the Pimlico Special  
22 shall be proportional to the amount in the special fund resulting from the takeout  
23 from mile thoroughbred racetrack handles in Maryland; and

24 (2) the money allocated for purses at Rosecroft Raceway shall be  
25 proportional to the amount in the special fund resulting from the takeout from  
26 Rosecroft Raceway handles in Maryland.

27 SECTION 2. AND BE IT FURTHER ENACTED, That this Act is an emergency  
28 measure, is necessary for the immediate preservation of the public health or safety,  
29 has been passed by a yea and nay vote supported by three-fifths of all the members

- 1 elected to each of the two Houses of the General Assembly, and shall take effect from
- 2 the date it is enacted.