D3 (5lr2759)

ENROLLED BILL

-- Judicial Proceedings/Judiciary --

Introduced by Senators Lawlah, Forehand, Haines, and McFadden (Joint Committee on the Management of Public Funds)

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(2004 Replacement Volume)

14 MARYLAND, That the Laws of Maryland read as follows:

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF

	commerce on the Hamilgonian of Lunder Lunds)	
	Read and Examined by Proofreaders:	
		Proofreade
Seale	ed with the Great Seal and presented to the Governor, for his approval this day of at o'clock,M.	Proofreade
		Presiden
	CHAPTER	
1 .	AN ACT concerning	
2	Maryland Tort Claims Act - Structured Settlements	
3 1 4 5 6 7	FOR the purpose of altering the definition of "structured settlement" in provisions of law authorizing the State to enter into structured settlements; requiring a certain investment company to be selected by the State and a claimant by mutual agreement; and generally relating to structured settlements and claims under the Maryland Tort Claims Act.	
8 1 9 10	BY repealing and reenacting, with amendments, Article - State Government Section 12-107 Annotated Code of Maryland	

UNOFFICIAL COPY OF SENATE BILL 781

1	Article - State Government						
2	12-107.						
3	(a)	A claim	under thi	is subtitle	shall:		
4 5	claim, includ	(1) contain a concise statement of facts that sets forth the nature of the aim, including the date and place of the alleged tort;					
6		(2)	demand	specific	damages;		
7		(3)	state the	name an	d address of each party;		
8 9	claimant, if a	(4) ny; and	state the	name, ad	ddress, and telephone number of counsel for the		
10 11	the claimant	(5)	be signe	d by the	claimant, or the legal representative or counsel for		
12	(b)	(b) The Treasurer may:					
13 14	wholly or pa	(1) artly this			for money damages under this subtitle or delegate ther State personnel; and		
15 16	responsibilit	(2) contract for any support services that are needed to carry out this bility properly.					
17 18	(c) of a SETTL	(1) EMENT			tructured settlement" means a plan for the payment claimant for damages in periodic installments.		
		(2) Unless a contract with a private insurer provides otherwise, the reasurer or designee may compromise and settle a claim for money damages after the Treasurer or designee consults with the Attorney General.					
22 23	(3) The State may enter into a structured settlement to the extent permitted in § 12-104(a)(2) of this subtitle.						
24 25	(4) If a structured settlement is entered into, the <u>STATE AND THE</u> claimant shall select the investment company <u>BY MUTUAL AGREEMENT</u> .						
26		(5)	The acce	eptance o	f a settlement by a claimant is, as to that claimant:		
27			(i)	final; an	d		
28 29	action again	st:	(ii)	a comple	ete release of each claim arising from the same cause of		
30				1.	the State;		
31				2.	each of its units; and		

- 1 3. all State personnel.
- 2 (d) A claim under this subtitle is denied finally:
- 3 (1) if, by certified mail, return receipt requested, under a postmark of the
- 4 United States Postal Service, the Treasurer or designee sends the claimant, or the
- 5 legal representative or counsel for the claimant written notice of denial; or
- if the Treasurer or designee fails to give notice of a final decision 6 (2)
- 7 within 6 months after the filing of the claim.
- SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take 8
- 9 effect July 1, 2005.