

UNOFFICIAL COPY OF SENATE BILL 786
EMERGENCY BILL

C8

(51r2878)

ENROLLED BILL

-- Education, Health, and Environmental Affairs and Budget and Taxation/Environmental Matters --

Introduced by **Senator Stone**

Read and Examined by Proofreaders:

Proofreader.

Proofreader.

Sealed with the Great Seal and presented to the Governor, for his approval this
____ day of _____ at _____ o'clock, ____ M.

President.

CHAPTER _____

1 AN ACT concerning

2 **Hurricane Isabel Disaster Relief Act - Reporting Requirements - Financial**
3 **Assistance Applications - Extension of Termination**

4 FOR the purpose of requiring the Department of Housing and Community
5 Development to issue to the General Assembly on or before a certain date an
6 interim report on the implementation of the Hurricane Isabel Disaster Relief
7 Act; altering the date on or before which the Department of Housing and
8 Community Development shall issue to the General Assembly a final report on
9 the implementation of the Hurricane Isabel Disaster Relief Act; providing that
10 all applications for financial assistance under the Hurricane Isabel Disaster
11 Relief Act shall be received by the Department by a certain date and may be
12 considered for financial assistance through a certain date; altering the date at
13 the end of which a certain section of the Hurricane Isabel Disaster Relief Act
14 shall be abrogated and of no further force and effect; making this Act an
15 emergency measure; and generally relating to the Hurricane Isabel Disaster
16 Relief Act.

17 BY repealing and reenacting, with amendments,

1 Chapter 7 of the Acts of the General Assembly of 2004
2 Section 2 and 3

3 BY repealing and reenacting, with amendments,
4 Chapter 8 of the Acts of the General Assembly of 2004
5 Section 2 and 3

6 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
7 MARYLAND, That the Laws of Maryland read as follows:

8 **Chapter 7 of the Acts of 2004**

9 SECTION 2. AND BE IT FURTHER ENACTED, That the Department of
10 Housing and Community Development shall issue to the General Assembly, in
11 accordance with § 2-1246 of the State Government Article, a preliminary report on or
12 before September 30, 2004, AN INTERIM REPORT ON OR BEFORE SEPTEMBER 30, 2005,
13 and a final report on or before September 30, [2005] 2006 on the implementation of
14 this Act. The reports shall include:

15 (a) with reference to loans provided by the Department, the amounts of the
16 loans and the borrowers' counties of residence;

17 (b) with reference to loans obtained in the private market for which the
18 Department provided credit enhancements, the amounts of the credit enhancements,
19 the borrowers' counties of residence, the names of the financial institutions that
20 provided the loans, and the amounts of the loans; and

21 (c) with reference to other financial assistance provided, including financial
22 assistance provided under the buy-down program, the amounts and sources of the
23 financial assistance and the borrowers' counties of residence.

24 SECTION 3. AND BE IT FURTHER ENACTED, That this Act is an
25 emergency measure, is necessary for the immediate preservation of the public health
26 or safety, has been passed by a yea and nay vote supported by three-fifths of all the
27 members elected to each of the two Houses of the General Assembly, and shall take
28 effect from the date it is enacted. Section 1 of this Act shall remain effective through
29 May 31, [2005] 2006 and, at the end of May 31, [2005] 2006, with no further action
30 required by the General Assembly, Section 1 of this Act shall be abrogated and of no
31 further force and effect.

32 **Chapter 8 of the Acts of 2004**

33 SECTION 2. AND BE IT FURTHER ENACTED, That the Department of
34 Housing and Community Development shall issue to the General Assembly, in
35 accordance with § 2-1246 of the State Government Article, a preliminary report on or
36 before September 30, 2004, AN INTERIM REPORT ON OR BEFORE SEPTEMBER 30, 2005,
37 and a final report on or before September 30, [2005] 2006 on the implementation of
38 this Act. The reports shall include:

1 (a) with reference to loans provided by the Department, the amounts of the
2 loans and the borrowers' counties of residence;

3 (b) with reference to loans obtained in the private market for which the
4 Department provided credit enhancements, the amounts of the credit enhancements,
5 the borrowers' counties of residence, the names of the financial institutions that
6 provided the loans, and the amounts of the loans; and

7 (c) with reference to other financial assistance provided, including financial
8 assistance provided under the buy-down program, the amounts and sources of the
9 financial assistance and the borrowers' counties of residence.

10 SECTION 3. AND BE IT FURTHER ENACTED, That this Act is an
11 emergency measure, is necessary for the immediate preservation of the public health
12 or safety, has been passed by a ye and nay vote supported by three-fifths of all the
13 members elected to each of the two Houses of the General Assembly, and shall take
14 effect from the date it is enacted. Section 1 of this Act shall remain effective through
15 May 31, [2005] 2006 and, at the end of May 31, [2005] 2006, with no further action
16 required by the General Assembly, Section 1 of this Act shall be abrogated and of no
17 further force and effect.

18 SECTION 2. AND BE IT FURTHER ENACTED, That all applications for
19 financial assistance under Chapters 7 and 8 of the Acts of 2004 shall be received by the
20 Department of Housing and Community Development by September 30, 2005, and
21 may be considered for financial assistance through May 31, 2006.

22 SECTION ~~2.~~ 3. AND BE IT FURTHER ENACTED, That this Act is an
23 emergency measure, is necessary for the immediate preservation of the public health
24 or safety, has been passed by a ye and nay vote supported by three-fifths of all the
25 members elected to each of the two Houses of the General Assembly, and shall take
26 effect from the date it is enacted.