

UNOFFICIAL COPY OF SENATE BILL 786
EMERGENCY BILL

C8

5lr2878
CF 5lr2889

By: **Senator Stone**

Introduced and read first time: February 4, 2005

Assigned to: Education, Health, and Environmental Affairs and Budget and Taxation

Committee Report: Favorable

Senate action: Adopted

Read second time: March 20, 2005

CHAPTER_____

1 AN ACT concerning

2 **Hurricane Isabel Disaster Relief Act - Reporting Requirements - Extension**
3 **of Termination**

4 FOR the purpose of requiring the Department of Housing and Community
5 Development to issue to the General Assembly on or before a certain date an
6 interim report on the implementation of the Hurricane Isabel Disaster Relief
7 Act; altering the date on or before which the Department of Housing and
8 Community Development shall issue to the General Assembly a final report on
9 the implementation of the Hurricane Isabel Disaster Relief Act; altering the
10 date at the end of which a certain section of the Hurricane Isabel Disaster Relief
11 Act shall be abrogated and of no further force and effect; making this Act an
12 emergency measure; and generally relating to the Hurricane Isabel Disaster
13 Relief Act.

14 BY repealing and reenacting, with amendments,
15 Chapter 7 of the Acts of the General Assembly of 2004
16 Section 2 and 3

17 BY repealing and reenacting, with amendments,
18 Chapter 8 of the Acts of the General Assembly of 2004
19 Section 2 and 3

20 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
21 MARYLAND, That the Laws of Maryland read as follows:

1

Chapter 7 of the Acts of 2004

2 SECTION 2. AND BE IT FURTHER ENACTED, That the Department of
3 Housing and Community Development shall issue to the General Assembly, in
4 accordance with § 2-1246 of the State Government Article, a preliminary report on or
5 before September 30, 2004, AN INTERIM REPORT ON OR BEFORE SEPTEMBER 30, 2005,
6 and a final report on or before September 30, [2005] 2006 on the implementation of
7 this Act. The reports shall include:

8 (a) with reference to loans provided by the Department, the amounts of the
9 loans and the borrowers' counties of residence;

10 (b) with reference to loans obtained in the private market for which the
11 Department provided credit enhancements, the amounts of the credit enhancements,
12 the borrowers' counties of residence, the names of the financial institutions that
13 provided the loans, and the amounts of the loans; and

14 (c) with reference to other financial assistance provided, including financial
15 assistance provided under the buy-down program, the amounts and sources of the
16 financial assistance and the borrowers' counties of residence.

17 SECTION 3. AND BE IT FURTHER ENACTED, That this Act is an
18 emergency measure, is necessary for the immediate preservation of the public health
19 or safety, has been passed by a yea and nay vote supported by three-fifths of all the
20 members elected to each of the two Houses of the General Assembly, and shall take
21 effect from the date it is enacted. Section 1 of this Act shall remain effective through
22 May 31, [2005] 2006 and, at the end of May 31, [2005] 2006, with no further action
23 required by the General Assembly, Section 1 of this Act shall be abrogated and of no
24 further force and effect.

25

Chapter 8 of the Acts of 2004

26 SECTION 2. AND BE IT FURTHER ENACTED, That the Department of
27 Housing and Community Development shall issue to the General Assembly, in
28 accordance with § 2-1246 of the State Government Article, a preliminary report on or
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30 and a final report on or before September 30, [2005] 2006 on the implementation of
31 this Act. The reports shall include:

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33 loans and the borrowers' counties of residence;

34 (b) with reference to loans obtained in the private market for which the
35 Department provided credit enhancements, the amounts of the credit enhancements,
36 the borrowers' counties of residence, the names of the financial institutions that
37 provided the loans, and the amounts of the loans; and

38 (c) with reference to other financial assistance provided, including financial
39 assistance provided under the buy-down program, the amounts and sources of the
40 financial assistance and the borrowers' counties of residence.

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13 effect from the date it is enacted.