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By: **Senator Giannetti**

Introduced and read first time: February 10, 2005

Assigned to: Rules

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A BILL ENTITLED

1 AN ACT concerning

2 **Motor Vehicle Liability Insurers - Fees - Vehicle Theft Prevention Fund**

3 FOR the purpose of requiring insurers that issue, sell, or deliver motor vehicle  
4 liability insurance policies in the State to pay a certain annual fee; increasing  
5 the amount of a certain motor vehicle registration; requiring that the money be  
6 paid into the Vehicle Theft Prevention Fund; and generally relating to a fee  
7 imposed on motor vehicle liability insurers to be paid into the Vehicle Theft  
8 Prevention Fund.

9 BY adding to  
10 Article - Insurance  
11 Section 19-517  
12 Annotated Code of Maryland  
13 (2002 Replacement Volume and 2004 Supplement)

14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
15 MARYLAND, That the Laws of Maryland read as follows:

16 **Article - Insurance**

17 19-517.

18 (A) EACH INSURER THAT ISSUES, SELLS, OR DELIVERS MOTOR VEHICLE  
19 LIABILITY INSURANCE POLICIES IN THE STATE SHALL PAY ANNUALLY A FEE EQUAL  
20 TO \$1 MULTIPLIED BY THE TOTAL NUMBER OF MOTOR VEHICLES INSURED BY THE  
21 INSURER IN THE STATE.

22 (B) THE MONEY SHALL BE PAID INTO THE VEHICLE THEFT PREVENTION  
23 FUND ESTABLISHED UNDER § 2-703 OF THE PUBLIC SAFETY ARTICLE.

24 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect  
25 October 1, 2005.