
By: **Senator Currie**

Introduced and read first time: February 21, 2005

Assigned to: Rules

A BILL ENTITLED

1 AN ACT concerning

2 **Property Tax Exemption - Property Used for Student Housing**

3 FOR the purpose of exempting certain property from the State and local property tax
4 that is leased from the State and used to provide certain student housing;
5 providing for the application of this Act; and generally relating to property tax
6 exemptions.

7 BY adding to
8 Article - Tax - Property
9 Section 7-211(g)
10 Annotated Code of Maryland
11 (2001 Replacement Volume and 2004 Supplement)

12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
13 MARYLAND, That the Laws of Maryland read as follows:

14 **Article - Tax - Property**

15 7-211.

16 (G) AN INTEREST OF A PERSON IN PROPERTY OF THE STATE IS NOT SUBJECT
17 TO PROPERTY TAX IF THE PERSON HOLDS AN INTEREST IN THE PROPERTY UNDER A
18 LEASE AGREEMENT WITH THE STATE TO USE THE PROPERTY TO PROVIDE HOUSING
19 TO STUDENTS OF STATE OPERATED INSTITUTIONS OF HIGHER LEARNING.

20 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
21 June 1, 2005, and shall be applicable to all taxable years beginning after June 30,
22 2005.