
By: **Senator Currie**

Introduced and read first time: February 21, 2005

Assigned to: Rules

Re-referred to: Budget and Taxation, February 25, 2005

Committee Report: Favorable with amendments

Senate action: Adopted

Read second time: March 28, 2005

CHAPTER _____

1 AN ACT concerning

2 **Property Tax Exemption - Property Used for Student Housing**

3 FOR the purpose of exempting certain property from the State and local property tax
 4 that is leased from the State and used to provide certain student housing;
 5 providing for the application of this Act; defining a certain term; and generally
 6 relating to property tax exemptions.

7 BY adding to
 8 Article - Tax - Property
 9 Section 7-211(g)
 10 Annotated Code of Maryland
 11 (2001 Replacement Volume and 2004 Supplement)

12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
 13 MARYLAND, That the Laws of Maryland read as follows:

14 **Article - Tax - Property**

15 7-211.

16 ~~(G)~~ (1) IN THIS SUBSECTION, "PUBLIC SENIOR HIGHER EDUCATION
 17 INSTITUTION" HAS THE MEANING STATED IN § 10-101 OF THE EDUCATION ARTICLE.

18 ~~(G)~~ (2) AN INTEREST OF A PERSON IN PROPERTY OF THE STATE IS NOT
 19 SUBJECT TO PROPERTY TAX IF THE PERSON HOLDS AN INTEREST IN THE PROPERTY
 20 UNDER A LEASE AGREEMENT WITH THE STATE TO USE THE PROPERTY TO PROVIDE

1 HOUSING TO STUDENTS OF STATE OPERATED INSTITUTIONS OF HIGHER LEARNING
2 PUBLIC HIGHER EDUCATION INSTITUTIONS.

3 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
4 June 1, 2005, and shall be applicable to all taxable years beginning after June 30,
5 2005.