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5lr3308 CF 5lr3304

By: Senator Hafer

Introduced and read first time: March 1, 2005

Assigned to: Rules

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	A BILL ENTITLED
1	AN ACT concerning
2	Mining - Bond Supplement Reserve - Payments and Assessments
3 4 5 6 7	FOR the purpose of altering the amount of money needed in a certain bond supplement reserve to temporarily end a certain payment, to temporarily end a certain assessment, and to resume a certain assessment; and generally relating to payments and assessments for a bond supplement reserve in the Bituminous Coal Open-Pit Reclamation Fund.
8 9 10 11	BY repealing and reenacting, with amendments, Article - Environment Section 15-517 Annotated Code of Maryland (1996 Replacement Volume and 2004 Supplement)
13 14	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:
15	Article - Environment
16	15-517.
	(a) The Secretary shall establish within the Bituminous Coal Open-Pit Mining Reclamation Fund a bond supplement reserve to be used if funds received from the forfeiture of bonds under § 15-514 of this subtitle are not sufficient:
20 21	(1) To reclaim the land affected by the operation on which the liability was charged on the bond; and
22	(2) To perform:
23	(i) The requirements of this subtitle;
24 25	(ii) The requirements of regulations adopted under this subtitle; and
26	(iii) Any permit condition that the operator has failed to perform.

- 1 (b) The Secretary shall deposit to the credit of the bond supplement reserve 2 the following funds: (1) A portion of the assessment under § 15-509(b)(1) of this subtitle 4 equal to 2 cents for each ton of coal produced for the month; The amount of the assessment under § 15-509(b)(2) of this subtitle; (2) 6 and 7 (3) The amount of the assessment under § 15-509(d) of this subtitle. 8 When the amount of money in the bond supplement reserve equals or (c) 9 exceeds [\$300,000] \$750,000 at the end of the month, deposits into the reserve of the 10 amounts provided in subsection (b)(1) and (2) of this section shall end temporarily. 11 (d) The assessment under § 15-509(d) of this subtitle shall end temporarily for 12 any month when: 13 The amount of money in the bond supplement reserve equals or (1) 14 exceeds [\$300,000] \$750,000 at the end of the month; An amount equal to the amount paid to the bond supplement reserve 15 16 under subsection (b)(1) of this section from the assessment under § 15-509(d) of this subtitle has been credited to the Bituminous Coal Open-Pit Mining Reclamation 18 Fund: and 19 An amount equal to the amount paid to the bond supplement reserve 20 under subsection (b)(2) of this section from the assessment under § 15-509(d) of this 21 subtitle has been remitted to the fiscal authority of the county in which the coal was 22 removed. 23 At the end of any month when the amount of money in the bond 24 supplement reserve is reduced below [\$200,000] \$500,000: 25 The assessment under § 15-509(d) of this subtitle shall resume; and (1) 26 (2) Deposits into the bond supplement reserve of the amounts in 27 subsection (b)(1), (2), and (3) of this section shall resume. 28 The Secretary shall notify each county when remitting or suspending the 29 remittance of the amount under § 15-509(b)(2) of this subtitle. 30 (g) The Secretary shall meet and confer with the Land Reclamation 31 Committee at least 30 days before procuring any services for which funds from the
- 32 bond supplement reserve will be used, and shall provide the Committee an
- 33 opportunity to submit comments and recommendations about the proposed
- 34 expenditure.
- 35 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
- 36 October 1, 2005.