
By: **Senator Currie**

Constitutional Requirements Complied with for Introduction in the last 35 Days of Session

Introduced and read first time: March 18, 2005

Rules suspended

Assigned to: Budget and Taxation

A BILL ENTITLED

1 AN ACT concerning

2 **Prince George's County - Kettering Largo Boys & Girls Club Storage Facility**
 3 **Loan of 2001**

4 FOR the purpose of amending the Prince George's County - Kettering Largo Boys &
 5 Girls Club Storage Facility Loan of 2001 to extend the date by which the Board
 6 of Directors for the Kettering Largo Boys & Girls Club must provide a matching
 7 fund.

8 BY repealing and reenacting, with amendments,
 9 Chapter 326 of the Acts of the General Assembly of 2001, as amended by
 10 Chapter 30 of the Acts of the General Assembly of 2003
 11 Section 1(5)

12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
 13 MARYLAND, That the Laws of Maryland read as follows:

14 **Chapter 326 of the Acts of 2001, as amended by Chapter 30 of the Acts of 2003**

15 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
 16 MARYLAND, That:

17 (5) Prior to the payment of any funds under the provision of this Act for the
 18 purposes set forth in Section 1(3) above, the grantee shall provide and expend a
 19 matching fund. No part of the grantee's matching fund may be provided, either
 20 directly or indirectly, from funds of the State, whether appropriated or
 21 unappropriated. No part of the fund may consist of funds expended prior to the
 22 effective date of this Act. The fund may consist of real property or in kind
 23 contributions. In case of any dispute as to the amount of the matching fund or what
 24 money or assets may qualify as matching funds, the Board of Public Works shall
 25 determine the matter and the Board's decision is final. The grantee has until June 1,
 26 [2005] 2007, to present evidence satisfactory to the Board of Public Works that a
 27 matching fund will be provided. If satisfactory evidence is presented, the Board shall
 28 certify this fact and the amount of the matching fund to the State Treasurer, and the

1 proceeds of the loan equal to the amount of the matching fund shall be expended for
2 the purposes provided in this Act. Any amount of the loan in excess of the amount of
3 the matching fund certified by the Board of Public Works shall be canceled and be of
4 no further effect.

5 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
6 June 1, 2005.