Maryland General Assembly 2005 Session

## FISCAL AND POLICY NOTE Revised

(Senator Teitelbaum, et al.)

Senate Bill 200 Budget and Taxation

Appropriations

## Legislative Community Initiatives Loan of 2004 - Montgomery County - Melvin J. Berman Hebrew Academy Auditorium

This bill authorizes the Board of Directors of the Melvin J. Berman Hebrew Academy, Inc., as grantee, to use funds expended prior to June 1, 2004 but after June 1, 1998 to meet the requirement for matching funds for the Montgomery County – Melvin J. Berman Hebrew Academy Auditorium project in the Legislative Community Initiatives Loan of 2004.

The bill takes effect June 1, 2005.

## **Fiscal Summary**

**State Effect:** Altering the match requirement would not materially affect State finances or operations.

Local Effect: The bill would not affect Montgomery County finances or operations.

Small Business Effect: None.

## Analysis

**Current Law:** Chapter 204 of 2003 authorized \$12,700,000 for community initiative projects approved by the House of Delegates under the Community Based Regional Initiatives Loan of 2004. In addition, Chapter 204 of 2003 authorized \$17,700,000 for community initiative projects under the Legislative Community Initiatives Loan of 2004. Of that, \$12,700,000 was for projects initially approved by the Senate and \$5,000,000

was for community initiative projects as agreed upon by both houses. Chapter 432 of 2004, the Maryland Consolidated Capital Bond Loan, modified those amounts to \$15,200,000 for projects initially approved by the Senate and \$2,500,000 for projects initially approved by the House. Of the Senate total, Chapter 432 authorized up to \$150,000 in matching funds to the grantee for the construction, repair, renovation, reconstruction, and capital equipping of the Melvin J. Berman Hebrew Academy Auditorium, located in Rockville. No part of the matching funds may consist of real property, in kind contributions, or funds expended prior to June 1, 2004.

**Background:** The Board of Public Works has interpreted an authorization to use prior expended funds to meet the requirement for matching funds to mean funds expended within the prior two years. Between 1998 and 1999, the grantee spent approximately \$500,000 for construction and renovations to the auditorium. The grantee intends to spend an additional sum to complete the project, including installation of a new sound system and new carpeting.

# **Additional Information**

Prior Introductions: None.

Cross File: None.

**Information Source(s):** Department of General Services, Department of Legislative Services

| Fiscal Note History: | First Reader - February 7, 2005                |
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| mll/ljm              | Revised - Senate Third Reader - March 26, 2005 |

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