

State of Maryland

Bond Bill Fact Sheet

1. Senate Bill #	House Bill #	2. Name of Bill
SB811	HB898	Baltimore Zoo
3. Senate Bill Sponsors		House Bill Sponsors
Senator Ralph Hughes		Delegate Salima Marriott
4. Jurisdiction (County or Baltimore City)		5. Requested Amount
Baltimore City		\$3,500,000.00 (prior authorization)
6. Purpose of Bill		
Extend the date by which the Maryland Zoological Society must provide evidence that a matching fund will be provided for a specific grant provided in the Maryland Consolidated Capital Bond Loan of 2003.		
7. Matching Fund Requirements		
The grantee shall provide an equal and matching fund. The grantee may provide the matching fund and the Board of Public Works may certify the matching fund in installments of at least \$1,000,000.		
8. Special Provisions		
None		
9. Description and Purpose of Grantee Organization		
The Maryland Zoological Society, Inc. (dba The Baltimore Zoo) is a non-profit organization that provides (1) free educational services to Maryland students K-12 through the Free School Admission Program and to the general public, (2) important tourism revenue as Maryland's premiere zoological park and as a family-oriented attraction, and (3) critical conservation and research efforts for local, national and international species.		
10. Description and Purpose of Project		
<p>This Bill allows the Zoo to continue its capital construction plan on a modestly extended time schedule (certification of match moves from FY2006 to FY2008). The Zoo capital construction plan had slowed due to construction and financing delays.</p> <p>Construction delays moved completion of the new Polar Bear Watch exhibit from 2003 to 2004.</p> <p>The Zoo focus on its operating revenue crisis in 2003 pushed the capital campaign in the background. Through this difficult time, the Zoo communicated its financial position and its goals for the capital campaign to public and private donors. Private pledges (already committed) totaling \$1.2 million were collected in 2004 and a projected \$1.5 million will be collected in 2005. These funds will be used to certify and match prior State capital appropriations. The Department of Budget and Management has also been kept apprised and recommended this course of action (extending certification deadline) to allow the Zoo to make up for time lost.</p>		
<i>Round all amounts to the nearest \$1,000. The totals in Items 11 (Estimated Capital Costs) and 12 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.</i>		
11. Estimated Capital Costs		
Acquisition		
Design		
Construction		
Equipment		
	Total	\$7,000,000

Towson, MD 21204			
24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
200	200	11,000,000	11,000,000
25. Ownership of Property (Info Requested by Treasurer's Office for bond issuance purposes)			
A. Will the grantee own or lease the property to be improved?			Own
B. If owned, does the grantee plan to sell within 15 years?			No
C. Does the grantee intend to lease any portion of the property to others?			No
D. If property is owned by grantee and any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
E. If property is leased by grantee – Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
26. Building Square Footage:			
Current Space GSF	n/a		
Space to Be Renovated GSF			
New GSF			
27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion			n/a
28. Comments:			