# State of Maryland Bond Bill Fact Sheet

1. Senate Bill #	House Bill #	2. Nam	e of Bill	
SB62	HB97	Adventu	are Theatre	
3. Senate Bill Spo	onsors		House Bill Sponsors	
Senator Brian Frosh			Delegates Marilyn Goldwater (Lead),	
			Susan Lee & Bill Bronrott (co-sponsors)	
<b>4. Jurisdiction</b> (County or Baltimore City)		re City)	5. Requested Amount	
Mongtomery Coun	nty		\$500,000	
<b>4. Jurisdiction</b> (County or Baltimore City) Mongtomery County		re City)		

#### 6. Purpose of Bill

Authorizing the creation of a State debt, the proceeds to be used as a grant to the Board of Directors of the Adventure Theatre, Inc. for planning, design, construction, renovation, reconstruction, and capital equipping of Adventure Theatre.

## 7. Matching Fund Requirements

Prior to the payment of any funds, the grantee shall provide and expend a matching fund. No part of the fund may consist of real property. The fund may consist of in kind contributions or funds expended prior to the effective date of the Act.

### 8. Special Provisions

Prior to the issuance of the bonds, the grantee shall grant and convey to the Maryland Historical Trust a perpetual preservation easement to the extent of its interest.

## 9. Description and Purpose of Grantee Organization

Adventure Theatre is the oldest children's theatre in continuous operation in the Washington metropolitan area. The Theatre was founded in 1952 by a group of visionary parents and theatre devotees who wanted to bring live performances of high artistic quality to young children and their families. The Theatre's mission continues to be to entertain, educate and enrich the lives of children and their families in the Washington metropolitan area. Through live performances, classes and workshops, Adventure Theatre seeks to cultivate a knowledge and appreciation of the many aspects of the dramatic arts.

10. Description and Purpose of Project	
Adventure Theatre's proposed facility improvement project rehabilitate the interior of the building that houses our space rehabilitated under the agreement between Montgomery Co Partnership for Arts and Culture. (GEPPAC) The interior arraw space, with buildout the responsibility of Adventure The	. The exterior of the building will be unty and the Glen Echo Park rea of 7900 square feet will be left as
Round all amounts to the nearest \$1,000. The totals in Item (Proposed Funding Sources) must match. The proposed fun of real property unless an equivalent value is shown under 1. Estimated Capital Costs	ding sources must not include the value
•	\$0
Acquisition	
Design	\$138,000
Construction	\$711,000
Equipment	\$350,000
Tota	\$1,199,000*
	Other project costs itemized in #28
12. Proposed Funding Sources – (List all funding source	
Source	Amount
State of Maryland	\$500,000
Montgomery County	\$500,000
Private Fundraising: Individuals, foundations, corporations*	*
Trivate Fundraising. Individuals, foundations, corporations	\$199,000
	+
	_
	_
	_
*Additional Private Funding to be used for Additional	
Project Costs Itemized in #28 Comments	
Toject Costs itemized in #28 Comments  Tota	\$1,199,000
	φ1,199,000
13. Project Schedule	

Begin	Design	Comple		ign	Begin Construction	on C	Complete C	Construction
	ry 2005		2005		September 2005			2006
	Private Fu				Number of			eople to be
	Raised as of	f January			ed Annually at		d Annually	
2005				ct Site			t is Compl	
	\$90,850				ns/students/artists	65,00	Opatrons/st	udents/artists
				cipients	in Past 15 Years			
	ve Session	Amou	nt		P	urpose		
N/A								
10 T	I N J	   A J J 4	20	4	D	- (It D:t	·····	
		Address of	Gran	tee	Project Address	S (II DII	terent)	
	re Theatre, I cArthur Bou							
	o, MD 208							
	act Name a				Contact Phone		Email A	ddress
	ahy, Preside				301-320-3268	cmle	eahy@aol.c	
Curor Let	arry, i reside	III.			301 320 3200	Cinic	any e done	OIII
20. Legis	lative Distr	rict in Whic	h Proi	ect is L	ocated	15		
		Grantee (Ple						
	al Govt.		or Pro		Non Profi	it	F	ederal
200				, , , , , , , , , , , , , , , , , , ,			1	
<b>22.</b> Gran	tee Legal R	Representati	ve		23. If Match Ir	ıcludes	Real Prop	ertv:
Name:		r Rudnick G		ry	Has An Appr		_	es/No
	Andrew E		•	,	11			
Phone:	202-861-6	454			Been Done	e?		No
Address					If Yes, List	Apprai	sal Dates a	nd Value
_	er Rudnick							
	eteenth Stre	· ·						
Washingt	ton, DC 20	036-2412						
_					ting Cost at Project			
	rent # of		ojected		Current Oper	ating	_	d Operating
	ployees		mploy		Budget			udget
	ne; 5 part tin			part tim	,			50,000
		<u> </u>			y Treasurer's Office	for bor	nd issuance	<u> </u>
A. Will	the grantee	own or leas	se the p	propert	ty to be improved?			Lease
D 76	1 1 4		1 (	17 .	41: 15 9			Agreement
					thin 15 years?	40 -41		N/A
				<u> </u>	ion of the property			No No
D. II pro	perty is ov	mea by gra	ntee al	na any	space is to be lease	u, provi	iue the follo	owing:

Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
E. If property is leased by grantee – Provide the			
Name of Leaser	Length of Lease	Options t	
Glen Echo Park Partnership for Arts & Culture, Inc.	12 yr 11 mos	A letter of inte leaser is availa request.	-
26. Building Square Footage:			
Current Space GSF			00 square feet
Space to Be Renovated GSF		79	00 square feet
New GSF  27. Veen of Construction of Any Structures Pro-	nosad for		1930 - 1940
27. Year of Construction of Any Structures Progression, Restoration or Conversion  28. Comments:	poseu for		1930 - 1940

Increased Admin Costs	Other Project Costs1,000	
Moving/Storage50,000 Capital Campaign Costs83,000 First Year Operations Contribution117,000  Total Other Project Costs\$301,000	,	
Capital Campaign Costs83,000 First Year Operations Contribution117,000  Total Other Project Costs\$301,000	,	
Total Other Project Costs\$301,000		
	First Year Operations Contribution117,000	
o ha fundad through privata donations	Total Other Project Costs\$301,000	
to be funded unfough private donations.	To be funded through private donations.	