

State of Maryland

Bond Bill Fact Sheet

1. Senate Bill #	House Bill #	2. Name of Bill
SB392	HB587	Creation of a State Debt - Montgomery County - Wheaton Multi-Service Youth Facility
3. Senate Bill Sponsors		House Bill Sponsors
Senators Hogan and Grosfeld		Delegates Madaleno, Gutierrez, and Hurson
4. Jurisdiction (County or Baltimore City)		5. Requested Amount
Montgomery County		\$825,000
6. Purpose of Bill		
This bill authorizes a State grant to the Board of Directors of Victory Youth Centers, Inc. for the planning, design, and demolition of existing buildings and related site work, development, construction and capital equipping of a multi-service youth facility to be located in Wheaton, providing recreational, social and athletic programs for youth, including equipment and services for youth with special physical needs.		
7. Matching Fund Requirements		
Prior to the payment of any funds, the grantee shall provide and expend a matching fund. No part of the fund may consist of real property, in kind contributions, or funds expended prior to the effective date of this Act.		
8. Special Provisions		
None		
9. Description and Purpose of Grantee Organization		
Victory Youth Centers, Inc. is a 501(c)(3) organization dedicated to the creation of public/private partnerships for building youth centers in the State of Maryland which are intended to serve the recreational, social and athletic needs of youth in areas currently underserved or not at all served with such resources.		
10. Description and Purpose of Project		
Currently the Montgomery County Conservation Corps, the Wheaton-Kensington Youth Counseling Services, and a private day care provider reside in the building on the site. The site also contains a condemned school building. The current buildings will be razed and a more modern building for more efficient use of space will be erected. The new building is designed to be a one story building and will incorporate the current occupants and a new Victory Youth Center recreational facility. This VYC facility will contain 2,500 square feet dedicated to youth with special physical needs.		
<i>Round all amounts to the nearest \$1,000. The totals in Items 11 (Estimated Capital Costs) and 12 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.</i>		
11. Estimated Capital Costs		
Acquisition		0
Design		998,000
Construction		4,962,800
Equipment		40,000
	Total	6,000,000
12. Proposed Funding Sources – (List all funding sources and amounts.)		
	Source	Amount
	Requested 2005 State Grant	\$825,000

2001 State Grant (\$500,000 bond/\$175,000 Supplemental)		\$675,000	
2001 Montgomery County Grant		\$500,000	
2002 Montgomery County Grant		\$175,000	
2004 Montgomery County Grant		\$500,000	
2004 State Grant (\$300,000 bond/\$200,000 supplemental)		\$500,000	
2005 Proposed Montgomery County Grant		\$825,000	
Private Financing		\$2,000,000	
Total		\$6,000,000	
13. Project Schedule			
Begin Design	Complete Design	Begin Construction	Complete Construction
9/1/2001	6/30/03	6/30/05	6/30/06
14. Total Private Funds and Pledges Raised as of January 2005		15. Current Number of People Served Annually at Project Site	16. Number of People to be Served Annually After the Project is Complete
\$1,000,000		250	10,000
17. Other State Capital Grants to Recipients in Past 15 Years			
Legislative Session	Amount	Purpose	
1999	500,000	Gov. Suppl Budget- Victory Youth Center Darnestown (opened September 2001)	
FY02	500,000	Bond Financing -Victory Youth Centers Wheaton	
FY02	175,000	Governor's Supplemental Budget	
FY04	300,000	Bond Financing - Victory Youth Centers Wheaton	
FY04	200,000	Governor's Supplemental Budget	
18. Legal Name and Address of Grantee		Project Address (If Different)	
Victory Youth Centers, Inc. 10415 Armory Avenue Kensington, MD 20895		12210 Georgia Avenue Wheaton, MD 20902	
19. Contact Name and Title		Contact Phone	Email Address
Gregory B. Dyer Chairman and President		301.654.6200	gdyer@dycrpa.com
20. Legislative District in Which Project is Located			18
21. Legal Status of Grantee (Please Check one)			
Local Govt.	For Profit	Non Profit	Federal
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:	Timothy Dugan	Has An Appraisal Been Done?	Yes/No
Phone:	301.230.5288		NA
Address:		If Yes, List Appraisal Dates and Value	

24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
0	5	0	\$25,000
25. Ownership of Property (Info Requested by Treasurer's Office for bond issuance purposes)			
A. Will the grantee own or lease the property to be improved?			VYC will lease the real property from Montgomery County, but VYC will own the facility/building and lease back space to the various tenants.
B. If owned, does the grantee plan to sell within 15 years?			no
C. Does the grantee intend to lease any portion of the property to others?			yes
D. If property is owned by grantee and any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
Montgomery County Conservation Corps	TBD	TBD	11,980
Private Day Care Center	TBD	TBD	3,800
Youth Services Center	TBD	TBD	1,500
E. If property is leased by grantee – Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
26. Building Square Footage:			
Current Space GSF			
Space to Be Renovated GSF			
New GSF	38,000		
27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion		This project will be new construction.	
28. Comments:			

