

Department of Legislative Services
 Maryland General Assembly
 2005 Session

FISCAL AND POLICY NOTE

Senate Bill 592 (Senators Colburn and Pipkin)
 Education, Health, and Environmental Affairs Environmental Matters

Caroline County - Treasurer - Salary

This bill increases the annual salary of the Caroline County Treasurer from \$45,000 to \$55,000 beginning with the next term of office.

Fiscal Summary

State Effect: State general fund expenditures could increase by approximately \$600 annually beginning in FY 2008. Revenues would not be affected.

(in dollars)	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010
Revenues	\$0	\$0	\$0	\$0	\$0
GF Expenditure	0	0	600	600	600
Net Effect	\$0	\$0	(\$600)	(\$600)	(\$600)

Note:() = decrease; GF = general funds; FF = federal funds; SF = special funds; - = indeterminate effect

Local Effect: Local expenditures could increase by approximately \$10,800 for increased salary and benefits for the Caroline County Treasurer beginning in FY 2008. Revenues would not be affected.

Small Business Effect: None.

Analysis

Current Law: The current salary of the Caroline County Treasurer is \$45,000. Salary adjustments for public officials take effect at the beginning of the next term of office, which would be July 5, 2007.

Background: The salary for the Caroline County Treasurer was last adjusted by Chapter 28 of 2002, when it increased from \$39,500 to \$45,000. This salary took effect July 7, 2003. The Caroline County Treasurer is also reimbursed by the county for expenses, and is responsible for tax collection and license issuance.

State Fiscal Effect: The Caroline County Treasurer is a member of the State retirement system; therefore, increasing salary for the Caroline County Treasurer would result in increased State expenditures of \$576 beginning in fiscal 2008, assuming a constant employer contribution rate of 5.76%, the employer contribution rate for fiscal 2006.

Local Fiscal Effect: Caroline County expenditures would increase by \$10,831 for salary (\$10,000) and benefits (\$831) beginning in fiscal 2008.

Additional Information

Prior Introductions: None.

Cross File: HB 175 (Caroline County Delegation) – Environmental Matters.

Information Source(s): Caroline County, Department of Legislative Services

Fiscal Note History: First Reader - February 10, 2005
n/hlb

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