

State of Maryland

Bond Bill Fact Sheet

1. Senate Bill #	House Bill #	2. Name of Bill
SB972	HB1483	Creation of a State Debt - Carroll County - Friendship School
3. Senate Bill Sponsors		House Bill Sponsors
Carroll County Senators		Carroll County Delegation
4. Jurisdiction (County or Baltimore City)		5. Requested Amount
Carroll County		One Million Dollars (\$1,000,000.00)
6. Purpose of Bill		
Authorizing the creation of a State debt, the proceeds to be used as a grant to the Board of Directors of the Friendship School, Inc. for the acquisition, construction, and capital equipping of a school for both children with language disabilities and teachers that are trained to work with children with language disabilities, located in Eldersburg.		
7. Matching Fund Requirements		
Prior to the payment of any funds, the grantee shall provide and expend a matching fund. No part of the fund may consist of in kind contributions. The fund may consist of real property or funds expended prior to the effective date of this Act.		
8. Special Provisions		
None		
9. Description and Purpose of Grantee Organization		
A school for teaching and development of students with dyslexia in 1 st thru 8 th grade and center for training teachers to teach dyslexic students.		
10. Description and Purpose of Project		
Acquisition, Construction, and Equipping of a new facility for the Friendship School, Inc., and the Margaret Byrd Rawson Institute, Inc.		
<i>Round all amounts to the nearest \$1,000. The totals in Items 11 (Estimated Capital Costs) and 12 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.</i>		
11. Estimated Capital Costs		
Acquisition		\$700,000.00
Design		\$80,000.00
Construction		\$2,220,000.00
Equipment		\$500,000.00
	Total	\$3,500,000.00
12. Proposed Funding Sources – (List all funding sources and amounts.)		
Source		Amount
Bond Bill		\$1,000,000.00
Merritt Properties, LLC, and the Charitable Trust (Leroy M. Merritt)		\$975,000.00
Future Mortgage (minus monies obtained from private sources or foundation grants)		\$1,525,000.00

Total		\$3,500,000.00	
13. Project Schedule			
Begin Design	Complete Design	Begin Construction	Complete Construction
Aug 2004	March 2005	May 2005	Oct 2005
14. Total Private Funds and Pledges Raised as of January 2005	15. Current Number of People Served Annually at Project Site	16. Number of People to be Served Annually After the Project is Complete	
\$975,000.00	57 students	100 students, 100 teachers and community members	
17. Other State Capital Grants to Recipients in Past 15 Years			
Legislative Session	Amount	Purpose	
None			
18. Legal Name and Address of Grantee		Project Address (If Different)	
Friendship School, Inc. 6220 Georgetown Boulevard, Suite 102 Eldersburg, Maryland 21784		1545 Progress Way, Eldersburg, MD 21784	
19. Contact Name and Title		Contact Phone	Email Address
Teresa Ankney		410-552-6880	ankney@hood.edu
Barry L. Steelman, Esq.		443-831-7384	Bsteelman@levingann.com
Neill Robson		410-766-3311	Neillrr@hotmail.com
20. Legislative District in Which Project is Located			9B
21. Legal Status of Grantee (Please Check one)			
Local Govt.	For Profit	Non Profit	Federal
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:		Has An Appraisal Been Done?	Yes/No
Phone:			No
Address:		If Yes, List Appraisal Dates and Value	
24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
34	70	\$1,121,000.00	\$1,935,000.00
25. Ownership of Property (Info Requested by Treasurer's Office for bond issuance purposes)			
A. Will the grantee own or lease the property to be improved?			own
B. If owned, does the grantee plan to sell within 15 years?			no
C. Does the grantee intend to lease any portion of the property to others?			no

D. If property is owned by grantee and any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
N/A			
N/A			
E. If property is leased by grantee – Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
N/A			
26. Building Square Footage:			
Current Space GSF	N/A		
Space to Be Renovated GSF	N/A		
New GSF	20,000		
27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion		N/A	
28. Comments:			
For the acquisition, construction, and capital equipping of a new facility to be used by the Friendship School, Inc., and the Margaret Byrd Rawson Institute, Inc., as a school for both children with language disabilities and teachers that are trained to work with children with language disabilities; etc.			