

Department of Legislative Services
Maryland General Assembly
2005 Session

FISCAL AND POLICY NOTE

Senate Bill 1013

(Senator Currie)

Budget and Taxation

Appropriations

Prince George's County - Kettering Largo Boys & Girls Club Storage Facility
Loan of 2001

This bill extends the deadline, from June 1, 2005 to June 1, 2007, by which the Board of Directors of Kettering Largo Boys & Girls Club, as grantee, must provide matching funds for the Prince George's County – Kettering Largo Boys & Girls Club Storage Facility Loan of 2001.

The bill takes effect June 1, 2005.

Fiscal Summary

State Effect: Extending the deadline for providing matching funds would not materially affect State finances or operations.

Local Effect: The bill would not affect the finances or operations of Prince George's County.

Small Business Effect: None.

Analysis

Current Law: Chapter 326 of 2001 authorized up to \$150,000 to the grantee in matching funds for the planning, design, construction, and capital equipping of a storage facility for the Kettering Largo Boys & Girls Club. Chapter 326 authorized the matching fund to consist of in kind contributions.

Chapter 30 of 2003 extended the deadline, from June 1, 2003 to June 1, 2005, by which the grantee was to provide the required matching fund. Chapter 30 also authorized the matching fund to consist of real property. Consequently, the matching fund may consist of real property or in kind contributions.

Background: To date, the grantee has collected approximately \$60,000 toward the project. The Maryland-National Capital Park and Planning Commission is donating in kind services on the property to the grantee with a total value of \$50,000. Only some of those services, including architectural drawings, have been completed; the remaining services, including clearing and grading on the property, have yet to be completed. The grantee anticipates doing fundraising during 2005 to raise the remainder of the required matching fund.

Additional Information

Prior Introductions: None.

Cross File: None.

Information Source(s): Department of General Services, Department of Legislative Services

Fiscal Note History: First Reader - March 24, 2005
n/ljm

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