State of Maryland Bond Bill Fact Sheet

1. Senate Bill #	House Bill #	2. Nam	ne of Bill					
SB924	HB1524	Creation	on of a State Debt - Baltimore City - National Aquarium					
		in Baltir	Baltimore					
3. Senate Bill Spo	onsors		House Bill Sponsors					
Senator Della			Delegates Hammen, Krysiak, and McHale					
4. Jurisdiction (C	ounty or Baltimo	re City)	5. Requested Amount					
Baltimore City			\$3,000,000					
6. Purpose of Bill								
Authorizing the cr	eation of a State	debt, the p	proceeds to serve as a grant to the Board of Governors					
of the National Aq	uarium in Baltim	ore, Inc.	for the acquisition, design, construction, and capital					
equipping of an ex	pansion to the cu	rrent Nat	ional Aquarium facility.					
7. Matching Fun	d Requirements							
Prior to the payme	nt of any funds, t	he grante	e shall provide and expend a matching fund. No part					
of the fund may co	onsist of real prop	erty or in	kind contributions. The fund may consist of funds					
expended prior to	the effective date	of this A	.ct.					
8. Special Provisi	ions							
None								
9. Description an	d Purpose of G	rantee Or	rganization					
Tourist attraction,	educational muse	eum and e	environmental organization					
10. Description a	nd Purpose of P	roject						
Design, construct	and equip a new	65,400 sq	uare foot glass pavilion to increase visitor capacity,					
_		-	al visitor amenities.					
Round all amounts	s to the nearest \$	1,000. Th	he totals in Items 11 (Estimated Capital Costs) and 12					
(Proposed Fundin	g Sources) must i	natch. Th	he proposed funding sources must not include the value					
of real property unless an equivalent value is shown under Estimated Capital Costs.								
11. Estimated Ca	11. Estimated Capital Costs							
Acquisition								
Design			\$9.2 million					
Construction			\$61.6 million					
Equipment			\$.4 million					
			Total \$71.2 million					
12. Proposed Fun	nding Sources -	(List all f	funding sources and amounts.)					
	Source		Amount					
Private Capital Ca	mpaign		\$17.5 million					
Aquarium Founda			\$13.2million					
State of Maryland (Previous Bond Bills)			\$9.0 million					
Tax Exempt Bond Proceeds			\$28.5 million					
State of Maryland			\$3.0 million					
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				Total				\$71.2 mill	ion
13. Project Schedule									
Begin Design	Comple	te Desi	ign	Begin Constr	Begin Construction			onstructio	n
January 2000 Septem		ber 2002		September	September 2002		August 2005		
14. Total Private Funds and		15. Current N		Number of		16. Number of People to be			
Pledges Raised as of January		-		ed Annually at		Served Annually After the			
2005		Project Site					roject is Complete		
				5 million			2.0 mill	ion	
17. Other State Capita			cipients	in Past 15 Yea	Past 15 Years				
Legislative Session	Amou	-							
2000	\$3.0 m		1 1 5						
2001	\$3.0 m	illion	Expans	sion					
2002									
2002		\$1.5 million Expansion							
2003	\$1.5 m		Expans						
2004	\$3.0 mi		Expans		1			_	
18. Legal Name and A				Project Ad	aress (.	IT Diffe	erent)		
National Aquarium in B									
Pratt Street, Baltimore, I		21202	2	Carrier of Di			E	J.J	
19. Contact Name and	Title			Contact Ph		Email Address			
Jennifer Edwards				4105763863	5	jeawa	edwards@aqua.org		
20 Logialative District	in Whie	h Duai				46			
20. Legislative District		v				40			
21. Legal Status of Gra					Ducfi4		E	daval	
Local Govt.		For Profit			Non Profit		Federal		
22 Creates Level Der				22 If Ma4			Dool Dronorty		
22. Grantee Legal RepName:Venable LLP	resentati	ve			23. If Match Includes Real Property:				
				Has An Appraisal		Yes/No NA			
Phone: 410 244-7400					Been Done?				
Address:					If Yes, List Appraisal Dates and Value				
Two Hopkins Plaza									
Suite 1800 Baltimore, Md. 21201-2978									
24. Impact of Project o	n Staffir	g and	Onerat	ting Cost at Pr	oject S	ite			
Current # of		Current Operating Projected Operating							
		ojected # of mployees			Budget		Budget		
		ull time & p.t.			\$27.6 million		\$28.7 million		
25. Ownership of Prop									
A. Will the grantee own or lease the property to be improved? Yes									Yes
A. Will the grantee ow	II UI IEas		propert	y to be miptor					
A. Will the grantee owB. If owned, does the g				•					No
	grantee p	olan to	sell wi	thin 15 years?		others	s?		No No

Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased					
N/A								
E. If property is leased by grantee – Provide the following:								
Name of Leaser	Length of Lease	Options to Renew						
N/A								
26. Building Square Footage:								
Current Space GSF	oximately 250,000 square feet							
Space to Be Renovated GSF								
New GSF	65,400 square feet							
27. Year of Construction of Any Structures Prop	oosed for		_					
Renovation, Restoration or Conversion								
28. Comments:								