

# State of Maryland

## Bond Bill Fact Sheet

<b>1. Senate Bill #</b>	<b>House Bill #</b>	<b>2. Name of Bill</b>
SB94	HB99	Creation of a State Debt - Montgomery County - Imagination Stage
<b>3. Senate Bill Sponsors</b>		<b>House Bill Sponsors</b>
Frosh, Ruben, Forehand, Garagiola, Grosfeld, Hogan, Kramer, and Teitelbaum		Bronrott, Goldwater, Lee, Barkley, Cryor, Dumais, Feldman, Franchot, King, Madaleno, Simmons, and Taylor
<b>4. Jurisdiction (County or Baltimore City)</b>		<b>5. Requested Amount</b>
Montgomery County		\$350,000
<b>6. Purpose of Bill</b>		
<p>This Bill will provide a grant to the Board of Trustees of Imagination Stage, Inc. (ISI)* (grantee) for the following purposes, including any applicable architects' and engineers' fees: for planning, design, construction, repair, renovation, reconstruction, and capital funding of a dance studio and a student studio theater at the Imagination Stage, located at 4908 Auburn Avenue in Bethesda, Maryland.</p> <p>*Formerly Bethesda Academy of Performing Arts (BAPA)</p>		
<b>7. Matching Fund Requirements</b>		
<p>This Bill requires a matching fund which may consist of in-kind contributions or funds expended prior to the effective date of this Act. No part of the grantee's matching fund may be provided, either directly or indirectly, from funds of the State, whether appropriated or unappropriated. No part of the fund may consist of real property.</p>		
<b>8. Special Provisions</b>		
None		
<b>9. Description and Purpose of Grantee Organization</b>		
<p>Founded in 1979, the mission of Imagination Stage is to make the theatre arts a vital part of every child's life, regardless of their economic status, the speed of their cognition, or the strength of their limbs. We strive to nurture the creative spirit in all children and to cultivate skills that will serve them throughout their lives. In producing professional theatre for families, we endeavor to create works as finely crafted and powerful in their impact as any theatre anywhere. In offering diverse and inclusive theatre education programs, we aim to develop the whole child by encouraging self-expression, instilling respect for others, and providing opportunities for growth and accomplishment. At Imagination Stage, we respect all talent, value all artistry and welcome all children. Imagination Stage is a place where access and inclusion are a binding philosophy; where the culture of the deaf community is integrated into the culture of others; where nontraditional and disability blind casting is the norm; and where diversity is celebrated. The purpose of the Imagination Stage facility project, described below, therefore, is to convert all of these goals into reality. And, specifically, regarding this State Grant, the goal is to complete the construction of the Professional Theatre, the student Studio Theatre and the Dance Studio in order to enhance and expand our programs for all children as stated above. ISI is the largest multi-arts organization for children and families in the region, serving over 100,000 people each year with programs that include a year round season of professional theatre and theatre tours to schools and other community venues.</p>		

**10. Description and Purpose of Project**

The overall project is a new 40,000 square foot regional children's theatre and educational facility located in the northern third of the base of Montgomery County Garage 36 (between Del Ray and Auburn Avenues in the Bethesda Urban District). Its double story height on Auburn Avenue presents a full and inviting façade. The face on Del Ray is one story tall. The Del Ray space will house our new Dance Studio. These Bills request funding for the costs associated with the design, construction, and capital equipping of three key spaces within Imagination Stage which serve all children, including those with disabilities --- a dance studio, a professional theatre, and a student studio theatre. These three spaces collectively serve approximately 80 percent of ISI's population. The overall facility has become a regional centerpiece for arts education for children and their families. The location of ISI provides the community with access to public transportation, thereby enabling ISI to accommodate a broad public, including those with disabilities and those who are eligible for scholarships. The overall facility includes a 400 seat professional theatre, a 200 seat student theatre, seven classrooms (including a Deaf Access Studio and an Arts Access Studio), a dance studio to be constructed, lobby, gallery space, administrative offices, and storage and production spaces. The addition of the dance studio will help to increase ISI's earned income base significantly and greatly reduce its reliance on State funding in the future. ISI currently serves over 100,000 children and their families each year and that number is increasing rapidly each year. Programs are administered by a permanent staff of 45, as well as approximately 150 faculty members and theatre artists.

*Round all amounts to the nearest \$1,000. The totals in Items 11 (Estimated Capital Costs) and 12 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.*

**11. Estimated Capital Costs**

<b>Acquisition</b>	
<b>Design</b>	650,000
<b>Construction</b>	9,600,000
<b>Equipment</b>	850,000
<b>Total</b>	11,100,000

**12. Proposed Funding Sources – (List all funding sources and amounts.)**

Source	Amount
Requested 2005 State Grant	350,000
Previous State Grants (6)	2,875,000
Montgomery County Grants (4)	1,525,000
Federal Grants (2)	670,000
Private Sector Capital Campaign	4,400,000
Interim Financing	1,280,000
<b>Total</b>	11,100,000

**13. Project Schedule**

<b>Begin Design</b>	<b>Complete Design</b>	<b>Begin Construction</b>	<b>Complete Construction</b>
April, 1998	March, 2001	March, 2002	May, 2003

<b>14. Total Private Funds and Pledges Raised as of January 2005</b>		<b>15. Current Number of People Served Annually at Project Site</b>		<b>16. Number of People to be Served Annually After the Project is Complete</b>	
\$4,400,000		100,000		110,000	
<b>17. Other State Capital Grants to Recipients in Past 15 Years</b>					
<b>Legislative Session</b>		<b>Amount</b>		<b>Purpose</b>	
1997		75,000		Imagination Stage Project	
1999(GovSuppBdg)		750,000		Imagination Stage Project	
2000(GovSuppBdg)		1,500,000		Imagination Stage Project	
2001		<b>150,000</b>		Imagination Stage Project	
2003		<b>300,000</b>		Imagination Stage Project	
2004		<b>100,000</b>		Imagination Stage Project	
<b>18. Legal Name and Address of Grantee</b>			<b>Project Address (If Different)</b>		
Imagination Stage, Inc. 4908 Auburn Avenue, Bethesda, MD 20814			Same		
<b>19. Contact Name and Title</b>			<b>Contact Phone</b>		<b>Email Address</b>
Dr. Jerry Morenoff, Managing Director			301-280-1694		morenoff@aol.com
Bonnie Fogel, Executive Director			301-280-1699		bfogel@imaginationstage.org
<b>20. Legislative District in Which Project is Located</b>					16
<b>21. Legal Status of Grantee (Please Check one)</b>					
<b>Local Govt.</b>		<b>For Profit</b>		<b>Non Profit</b>	
<input type="checkbox"/>		<input type="checkbox"/>		<input checked="" type="checkbox"/>	
<b>22. Grantee Legal Representative</b>			<b>23. If Match Includes Real Property:</b>		
<b>Name:</b>	George M. Borababy, Esq.		<b>Has An Appraisal Been Done?</b>		Yes/No
<b>Phone:</b>	202-457-5210				NA
<b>Address:</b>			<b>If Yes, List Appraisal Dates and Value</b>		
<b>24. Impact of Project on Staffing and Operating Cost at Project Site</b>					
<b>Current # of Employees</b>		<b>Projected # of Employees</b>		<b>Projected Operating Budget</b>	
45 Staff + 150 Faculty		50 Staff +175 Faculty		\$4.6 Million	
				\$4.1 Million	
<b>25. Ownership of Property (Info Requested by Treasurer's Office for bond issuance purposes)</b>					
<b>A. Will the grantee own or lease the property to be improved?</b>					Lease
<b>B. If owned, does the grantee plan to sell within 15 years?</b>					
<b>C. Does the grantee intend to lease any portion of the property to others?</b>					No
<b>D. If property is owned by grantee and any space is to be leased, provide the following:</b>					
<b>Lessee</b>			<b>Terms of Lease</b>		<b>Cost Covered by Lease</b>
					<b>Square Footage Leased</b>

<b>E. If property is leased by grantee – Provide the following:</b>			
<b>Name of Leaser</b>	<b>Length of Lease</b>	<b>Options to Renew</b>	
Montgomery County, MD	30-Year Lease	4 options to renew of 5 years each	
<b>26. Building Square Footage:</b>			
<b>Current Space GSF</b>			40,000
<b>Space to Be Renovated GSF</b>			1,875
<b>New GSF</b>			40,000
<b>27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion</b>			2005
<b>28. Comments:</b>			