State of Maryland Bond Bill Fact Sheet

| 1. Senate Bill # | House Bill # | 2. Name of Bill | | | |
|---|--------------|--|--------------------------|--|--|
| | HB1526 | Creation of a State Debt - Howard County - Historic Main | | | |
| | | Street Parking Garage Ho. Co. 2-05 | | | |
| 3. Senate Bill Sponsors | | | House Bill Sponsors | | |
| | | | Howard County Delegation | | |
| 4. Jurisdiction (County or Baltimore City) | | re City) | 5. Requested Amount | | |
| Howard County | | | \$500,000 | | |
| (D CDUI | | | | | |

6. Purpose of Bill

This bill authorizes a State grant to the Board of Directors of the Ellicott City Business Association, Inc. of Howard County for the construction and planning of a public garage to be located in the Historic Distric of Howard County

7. Matching Fund Requirements

Prior to the payment of any funds, the grantee shall provide and expend a matching fund. No part of the fund may consist of real property, in kind contributions, or funds expended prior to the effective date of this Act.

8. Special Provisions

None

9. Description and Purpose of Grantee Organization

The Ellicott City Business Association, Inc. is a non-profit organization dedicated to the promotion and preservation of the businesses, residences and museums located in the Historic District of Ellicott City, Maryland. These services include professional training for merchants, fundraising, special events coordination and marketing for the Historic District

10. Description and Purpose of Project

According to parking studies performed by the Howard County Department of Planning and Zoning in the 1990's, the Ellicott City Historic District has a dearth of parking spaces, in excess of 100 parking spaces. This study was conducted in relationship to Ellicott City's Historic District meeting modern day zoning requirements. The purpose of the project is to fund a parking garage for 200 estimated parking spaces to be built in the Historic District.

Round all amounts to the nearest \$1,000. The totals in Items 11 (Estimated Capital Costs) and 12 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

11. Estimated Capital Costs

| Acquisition | 0 |
|--------------|-----------|
| Design | 120,000 |
| Construction | 2,000,000 |
| Equipment | 0 |
| Total | 2,120,000 |

12. Proposed Funding Sources – (List all funding sources and amounts.)

| Source | Amount |
|--|-----------|
| Requested 2005 State Grant | 500,000 |
| Grant commitment from the Taylor Family Foundation | 1,000,000 |
| Private Fund Raising | 620,000 |
| | |
| | |

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|--|---|----------------|---------------------|--|---|--------------|--|
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| | | | | | | | |
| | | | /D . 4 . 1 | | | 2 120 000 | |
| 12 D | 1. | | Total | | | 2,120,000 | |
| 13. Project Schedu | | | D. C. A. | 4. | Carranta Carrata di an | | |
| Begin Design | _ | | Begin Construc | tion | - | | |
| 1/1/04 | | /1/04 | 6/01/05 | 0.05,00 | | | |
| 14. Total Private F | | 1 | | | _ | | |
| Pledges Raised as of 2005 | ı january | People Serv | | | erved Annually After the | | |
| 1,000,000 | <u> </u> | | 000 visitors | | oject is Complete 50,000 annual visitors | | |
| 17. Other State Cap | | | | | 50,000 amiu | u visitois | |
| | Amou | | s III rast 13 Tears | Dumo | go. | | |
| Legislative Session | Alliou | III | | Purpos | se | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| 18. Legal Name and | Address of | f Crantae | Project Addr | ngg (If D | Different) | | |
| Ellicott City Busines | | | | Project Address (If Different) Parking Lot C Ellicott City, Maryland (behind | | | |
| PO Box 51 | os Associano | ·11 | post office) | | | | |
| Ellicott City, MD 21 | 041 | | post office) | | | | |
| 19. Contact Name and Title | | | Contact Phon | e | Email A | ddress | |
| Jared Spahn, President | | | 410-442-4402 | | dtown1@direcway.com | | |
| Jaica Spaini, i resident | | | 110 112 1102 | OR | atowni e dire | eway.com | |
| | | | | | | | |
| 20. Legislative Dist | rict in Whic | h Project is l | ocated | 9 | | | |
| 21. Legal Status of | | | | | | | |
| Local Govt. | | For Profit | Non Pr | nfit | F | ederal | |
| | - | | | <u> </u> | rederar | | |
| 22. Grantee Legal | Renresentat | ive | 23. If Match | Include | es Real Pron | ertv: | |
| Name: Ronald St | • | | | 23. If Match Includes Real Has An Appraisal | | es/No | |
| Phone: 410-992-9 | | | | Been Done? | | NA | |
| Address: | .,,,,, | | | | aisal Dates a | | |
| 5401 Twin Knolls R | oad | | 11 1 00, 21 | 30 1 1 P P 1 | | ila (tilac | |
| Suite 7 | | | | | | | |
| Columbia, MD 2104 | 15 | | | | | | |
| , | | | | | | | |
| | | | | | | | |
| 24. Impact of Proje | ct on Staffi | ng and Oners | nting Cost at Proje | ct Site | | | |
| 24. Impact of Project on Staffing and Operating C Current # of Projected # of C | | | Current Op | | Projecto | ed Operating | |
| Employees | | Employees | - | Budget | | udget | |
| 0 | | <u>5</u> | 65,000 | | | 50,000 | |
| | 25. Ownership of Property (Info Requested by Treasurer's Office for bond issuance purposes) | | | | | | |
| A. Will the grantee | | | • | | | lease | |
| | | - Froper | ., pro , ea | | | 10000 | |

| B. If owned, does the grantee plan to sell within 15 years? | | | |
|---|-------------------------|-----------------------------|-----------------------------|
| C. Does the grantee intend to lease any portion | of the property to | others? | yes |
| D. If property is owned by grantee and any space | ce is to be leased, p | provide the follo | wing: |
| Lessee | Terms of Lease | Cost Covered by Lease | Square Footage Leased |
| | | | |
| E. If property is leased by grantee – Provide the | e following: Length of | | |
| Name of Leaser | Lease | Options to | o Renew |
| Howard County Government | 99 years | 99 years | |
| | | | |
| 26. Building Square Footage: | | | |
| Current Space GSF | | | 0 |
| Space to Be Renovated GSF | | | |
| New GSF | | | 100,000 |
| 27. Year of Construction of Any Structures Prop Renovation, Restoration or Conversion 28. Comments: | posed for | | |
| | | | |