

State of Maryland

Bond Bill Fact Sheet

1. Senate Bill #	House Bill #	2. Name of Bill
	HB1526	Creation of a State Debt - Howard County - Historic Main Street Parking Garage Ho. Co. 2-05
3. Senate Bill Sponsors		House Bill Sponsors
		Howard County Delegation
4. Jurisdiction (County or Baltimore City)		5. Requested Amount
Howard County		\$500,000
6. Purpose of Bill		
This bill authorizes a State grant to the Board of Directors of the Ellicott City Business Association, Inc. of Howard County for the construction and planning of a public garage to be located in the Historic District of Howard County		
7. Matching Fund Requirements		
Prior to the payment of any funds, the grantee shall provide and expend a matching fund. No part of the fund may consist of real property, in kind contributions, or funds expended prior to the effective date of this Act.		
8. Special Provisions		
None		
9. Description and Purpose of Grantee Organization		
The Ellicott City Business Association, Inc. is a non-profit organization dedicated to the promotion and preservation of the businesses, residences and museums located in the Historic District of Ellicott City, Maryland. These services include professional training for merchants, fundraising, special events coordination and marketing for the Historic District		
10. Description and Purpose of Project		
According to parking studies performed by the Howard County Department of Planning and Zoning in the 1990's, the Ellicott City Historic District has a dearth of parking spaces, in excess of 100 parking spaces. This study was conducted in relationship to Ellicott City's Historic District meeting modern day zoning requirements. The purpose of the project is to fund a parking garage for 200 estimated parking spaces to be built in the Historic District.		
<i>Round all amounts to the nearest \$1,000. The totals in Items 11 (Estimated Capital Costs) and 12 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.</i>		
11. Estimated Capital Costs		
Acquisition		0
Design		120,000
Construction		2,000,000
Equipment		0
	Total	2,120,000
12. Proposed Funding Sources – (List all funding sources and amounts.)		
Source		Amount
Requested 2005 State Grant		500,000
Grant commitment from the Taylor Family Foundation		1,000,000
Private Fund Raising		620,000

B. If owned, does the grantee plan to sell within 15 years?		
C. Does the grantee intend to lease any portion of the property to others?		yes
D. If property is owned by grantee and any space is to be leased, provide the following:		
Lessee	Terms of Lease	Cost Covered by Lease
		Square Footage Leased
E. If property is leased by grantee – Provide the following:		
Name of Leaser	Length of Lease	Options to Renew
Howard County Government	99 years	99 years
26. Building Square Footage:		
Current Space GSF		0
Space to Be Renovated GSF		
New GSF		100,000
27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion		
28. Comments:		