

# State of Maryland

## Bond Bill Fact Sheet

<b>1. Senate Bill #</b>	<b>House Bill #</b>	<b>2. Name of Bill</b>
SB956	HB1528	Creation of a State Debt - Baltimore City - Maryland Science Center Expansion
<b>3. Senate Bill Sponsors</b>		<b>House Bill Sponsors</b>
Senator Della		Delegate Krysiak
<b>4. Jurisdiction (County or Baltimore City)</b>		<b>5. Requested Amount</b>
Baltimore City, District 44		\$2,000,000
<b>6. Purpose of Bill</b>		
Authorizing the creation of a State debt, the proceeds to serve as a grant to the Board of Directors of the Maryland Academy of Sciences for the construction, expansion, renovation, and capital equipping of the Maryland Science Center, including the cost to design, construct, and acquire permanent exhibits with a useful life of not less than 15 years, located in Baltimore City.		
<b>7. Matching Fund Requirements</b>		
The grantee shall provide and expend a matching fund, which may include real property, in-kind contributions, or funds expended prior to the effective date of the Act.		
<b>8. Special Provisions</b>		
None		
<b>9. Description and Purpose of Grantee Organization</b>		
Create awareness of the importance of science to our lives and to stimulate people, especially children, to learn science by creating exciting educational experiences. The vision for the Organization is to jump-start interest of young people in science by engaging and entertaining them.		
<b>10. Description and Purpose of Project</b>		
To enlarge and enhance the science center and to enable it to maintain its well earned reputation as one on the finest centers in the country. The \$35.5 million expansion and renovation project added 42,000 square feet of new construction and renovated nearly 70,000 square feet of our existing facility.		
<i>Round all amounts to the nearest \$1,000. The totals in Items 11 (Estimated Capital Costs) and 12 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.</i>		
<b>11. Estimated Capital Costs</b>		
<b>Acquisition</b>		
<b>Design</b>		\$2,053,000
<b>Construction</b>		20,947,000
<b>Equipment</b>		12,500,000
	<b>Total</b>	\$35,500,000
<b>12. Proposed Funding Sources – (List all funding sources and amounts.)</b>		
	<b>Source</b>	<b>Amount</b>
	GO bonds	\$2,750,000
	General funds	12,000,000
	Federal funds	2,641,000
	Non-state funds	16,109,000
	State of Maryland 2005 Bond Bill	\$2,000,000



<b>25. Ownership of Property (Info Requested by Treasurer's Office for bond issuance purposes)</b>			
<b>A. Will the grantee own or lease the property to be improved?</b>			Own
<b>B. If owned, does the grantee plan to sell within 15 years?</b>			no
<b>C. Does the grantee intend to lease any portion of the property to others?</b>			no
<b>D. If property is owned by grantee and any space is to be leased, provide the following:</b>			
<b>Lessee</b>	<b>Terms of Lease</b>	<b>Cost Covered by Lease</b>	<b>Square Footage Leased</b>
<b>E. If property is leased by grantee – Provide the following:</b>			
<b>Name of Leaser</b>	<b>Length of Lease</b>	<b>Options to Renew</b>	
<b>26. Building Square Footage:</b>			
<b>Current Space GSF</b>	130,000		
<b>Space to Be Renovated GSF</b>	70,000		
<b>New GSF</b>	42,000		
<b>27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion</b>			
<b>28. Comments:</b>			