

Department of Legislative Services
Maryland General Assembly
2005 Session

FISCAL AND POLICY NOTE

House Bill 287
Appropriations

(Delegate Proctor)

Budget and Taxation

**Legislative Community Initiatives Loan of 2004 - Baltimore City - Baltimore Zoo
Trams**

This emergency bill lowers the amount, from \$450,000 to \$225,000, of the matching funds that the Board of Directors of the Maryland Zoological Society, Inc, as grantee, must provide for the Baltimore Zoo Trams project in the Legislative Community Initiatives Loan of 2004.

Fiscal Summary

State Effect: Altering the match requirement would not materially affect State finances or operations.

Local Effect: The bill would not affect Baltimore City finances or operations.

Small Business Effect: None.

Analysis

Current Law: Chapter 204 of 2003 authorized \$12,700,000 for community initiative projects approved by the House of Delegates under the Community Based Regional Initiatives Loan of 2004. In addition, Chapter 204 authorized \$17,700,000 for community initiative projects under the Legislative Community Initiatives Loan of 2004. Of that, \$12,700,000 was for projects initially approved by the Senate and \$5,000,000 was for community initiative projects as agreed upon by both houses. Chapter 432 of 2004, the Maryland Consolidated Capital Bond Loan, modified those amounts to \$15,200,000 for projects initially approved by the Senate and \$2,500,000 for projects

initially approved by the House. Of the Senate total, Chapter 432 authorized up to \$450,000 in matching funds to the grantee to purchase two zoo trams for use at the Baltimore City Zoo. The matching funds may consist of in kind contributions.

Background: The grantee intends to purchase a total of three zoo trams. Each tram costs approximately \$225,000. The grantee had intended to use the \$450,000 from Chapter 432 to purchase two trams and to purchase one tram with its own funds; however, it would be unable to do this under the terms of Chapter 432.

Additional Information

Prior Introductions: None.

Cross File: SB 120 (Senator Kasemeyer) – Budget and Taxation.

Information Source(s): Department of General Services, Department of Legislative Services

Fiscal Note History: First Reader - January 28, 2005
n/ljm

Analysis by: T. Ryan Wilson

Direct Inquiries to:
(410) 946-5510
(301) 970-5510