

Department of Legislative Services  
Maryland General Assembly  
2005 Session

FISCAL AND POLICY NOTE

House Bill 867  
Appropriations

(Delegates Proctor and Vallario)

Budget and Taxation

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Prince George's County - Top Banana Home Delivered Groceries Loan of 1999

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This bill authorizes the Board of Directors of Top Banana Home Delivered Groceries, Inc., as grantee, to use funds expended prior to June 1, 1999 to meet the matching fund requirement for the Top Banana Home Delivered Groceries, Inc. Loan of 1999.

The bill takes effect June 1, 2005.

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Fiscal Summary

**State Effect:** Authorizing the grantee to use prior expended funds to meet its matching fund requirement would not materially affect State finances or operations.

**Local Effect:** The bill will not affect the finances or operation of Prince George's County.

**Small Business Effect:** None.

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Analysis

**Current Law:** Chapter 251 of 1999 authorized up to \$120,000 in matching funds to the grantee for the acquisition, renovation, repair, construction, reconstruction, and capital equipping of the old Brandywine Post Office, including the installation of a new roof, construction of a three-bay garage and an enclosed loading dock, and expansion of administrative office space. No part of the matching fund may consist of real property or funds expended prior to June 1, 1999. The matching fund may consist of in kind contributions.

**Background:** The matching fund for this project has already been certified. Of the \$240,000 total to be spent on the project, including expenditures from the grantee and the State, the Board of Public Works (BPW) has approved \$224,000 to date. Of that, \$28,000 has not yet been spent. The grantee had expenditures prior to June 1, 1999 of at least \$15,800, which combined with other expenditures would exceed the \$16,000 that remains to be approved by BPW. The grantee is unsure whether it will have future expenditures sufficient to receive the entire amount of the State's \$120,000 grant.

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### **Additional Information**

**Prior Introductions:** None.

**Cross File:** None.

**Information Source(s):** Comptroller's Office, Department of Legislative Services

**Fiscal Note History:** First Reader - February 17, 2005  
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